



SASKATCHEWAN
COLLEGE OF
PHARMACISTS

A N N U A L R E P O R T

2 0 0 6



Vision

Quality Pharmacy Care in Saskatchewan

Mission & Ends

The Saskatchewan College of Pharmacists exists so there will be Quality Pharmacy Care in Saskatchewan.

The mission includes the Ends Policies:

Public Safety

Standardized Pharmacy Services

A Self-Regulated Profession

Positive Professional Image

Public Policy Supporting Health

Optimum Public Use of Pharmacy Services

The Pharmacist as a Member of the Health Care Team

Priority and Resource Allocation

AGENDA

96th Annual General Meeting

April 28, 2007 9:30 am
Sheraton Cavalier
Saskatoon, Saskatchewan

President: Jeannette Sandiford

Registrar: Ray Joubert

- 1.0 President's Welcome
- 2.0 Introduction of Councillors and Special Guests
- 3.0 Motion to Accept 2006 Minutes as Printed and Distributed
- 4.0 Business Arising from the Minutes
- 5.0 Memorial to Deceased Members
- 6.0 Reports
 - 6.1 President's Annual Report
 - 6.2 Registrar's Report
 - 6.3 Auditors' Report / Report of the Finance and Audit Committee
 - 6.4 Consideration of Annual Report as Printed and Distributed
 - 6.5 College of Pharmacy and Nutrition Report
- 7.0 New Business
- 8.0 Adjournment

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REPORT OF THE PRESIDENT

During 2006, the College continued to focus efforts in fulfilling our mandate. In my inaugural address, I emphasized the importance of our future role and image as a profession. During the year, we sponsored two important initiatives that will sustain our profession. Firstly, we conducted public opinion research to validate our Ends and guide our planning. Based upon six focus groups and over 400 respondents to a telephone survey, the results are summarized as follows. The public:

- 1) Showed consistent attitudes across the province, and between rural and urban regions. The main area of differentiation was with respect to the receptivity to the concept of pharmacist practitioners (i.e. diagnose and prescribe like nurse practitioners), with more resistance in Regina, and an acceptance in Saskatoon and the smaller communities that were visited.
- 2) Wants pharmacists to be up-to-date and knowledgeable about drugs, their side effects and interactions. The expertise and the courtesy/friendliness of the pharmacist are the top equally important factors when selecting a pharmacy.
- 3) Knows that pharmacists are regulated, but they generally don't know who does this or how it is done.
- 4) Does not seem to understand what primary health care is, and sees the pharmacist's role on this team as the person who dispenses medication according to the directions of a physician and who gives advice on medication.
- 5) Strongly perceives that pharmacists only know about medication, and do not have the knowledge base or qualifications to diagnose. Participants placed physicians on a platform as the all-knowing, all-seeing directors of health care, while pharmacists and other health care professionals follow their lead.
- 6) Saw physicians as being equally or more knowledgeable about drugs and medication.
- 7) Showed mixed results from support, neutral or negative toward the concept of specialist pharmacists.
- 8) Supports the use of trained technicians, under the supervision of a pharmacist.
- 9) Is neutral to mildly supportive of the use of incentives such as reward programs or reduced dispensing fees on the purchase of prescriptions. The public sees these as ways of doing business in a competitive market. Reward programs, in particular, have little weight in the

selection of a pharmacy. They are seen more as a bonus once the choice has been made, and having rewards has little to no impact on their perception of the pharmacist.

- 10) Sees that information shared with pharmacists is as confidential as that shared with physicians. The public would like any pharmacist to be able to access their records so that their prescription can be filled anywhere. Related to this, the public felt that pharmacists should take an active role in using this information to prevent the abuse and misuse of drugs.
- 11) Supports having the *option* of a private counseling area in the pharmacy.
- 12) Responded that whether a pharmacy sells tobacco has little impact on their selection of a pharmacy, and that it has no bearing on their opinion of the pharmacist. Most respondents would support or be neutral to banning the sale of tobacco in small pharmacies. While some advocated for this, most responded that a ban would be appropriate given the pharmacy's health care role.

Please consult www.napra.ca/pdfs/provinces/sk/SCP_Final_Research_Report_July2006.pdf for further details.

Then, based upon the results of this research and a facilitated process, we developed our strategic plan for the period 2007 to 2011. Our strategies are:

Educate the Public

The College will initiate public education strategies to promote how the pharmacist can work with the public to achieve positive health outcomes, a positive professional image and optimum use of pharmacy services.

Optimize the Role of the Pharmacist

To promote pharmacists as medication resource professionals, the College will implement regulatory strategies to enable pharmacists to actively participate in the drug prescribing process in collaboration with other health care providers.

Implement QA

The College will implement quality assurance processes focusing on patient safety, in particular professional competency and safe medication practices.

Educate/Engage Pharmacists

Through active discussions with pharmacists the College will initiate educational strategies and

opportunities for pharmacists to optimize their role as a member of the health care team.

Optimize Legislation

The College will maximize the ability of our current legislation to support the role of the pharmacist. The College will pursue regulatory reform where needed to fulfill this strategic plan.

Build Interdisciplinary Teams

The College will collaborate with other interested parties in the health care system to find ways to incorporate the pharmacist as a member of the health care team.

“Regulate” or “Qualify” Technicians

The College will implement a regulatory process to support the use of qualified technicians in an optimal supportive role for pharmacists.

Core Regulatory Functions

The College will strive to ensure that our legislated regulatory functions are performed effectively to sustain our role as a self governing professional body.

Optimize the Use of Technology

The College will promote optimal use of technology to support the role of the pharmacist, and to enhance the effectiveness of our operation.

Be Fiscally Responsible

The College will strive to ensure that receipt and expenditure of its funds are dedicated to fulfilling this strategic plan.

Develop Staff and Council

The College will strive to ensure that governance and administration are aligned to fulfill our ends through this strategic plan.

Please consult www.napra.ca/pdfs/provinces/sk/SK_College_Strategic_Plan_v2-3_Nov2006.pdf for further details.

Our strategy to optimize the role of the pharmacist led to embarking upon a project to enhance the authority for the pharmacist to prescribe drugs. Council approved a stakeholder consultation paper as the first step in seeking the required regulatory changes.

With the help of a special committee, Council plans to strengthen linkages with the public, members and others. Council uses this information when reviewing our Ends policies. Council routinely monitors and evaluates College performance according to these policies. Our Ends policies are

summarized in this report’s covering pages. The following report attempts to demonstrate how we are achieving these Ends.

Priority and Resource Allocation

Council lowered the priority and resource allocation for our “Public Policy Supporting Health” End (see below). This means that we will allocate fewer resources to address the tobacco in pharmacies issue.

Council was able to fill the vacancy for Electoral Division 6 by appointing George Furneaux as a member at large, while Janet Harding was appointed to fill the vacancy in Division 8. We also welcomed Ken Hutchinson as our new public member and look forward to his contributions.

Public Policy Supporting Health

While we will continue to promote the voluntary elimination of tobacco products from pharmacies, or the premises in which a pharmacy is located, Council has changed its priority. We will continue to pursue measures within our jurisdiction, and in collaboration with the public and government, to completely dissociate pharmacists and pharmacies from the sale of tobacco products. We plan to examine all options, including not permitting pharmacies to be located in premises from which tobacco is sold.

Optimum Public Use of Pharmacy Services

The Pharmacist as a Member of the Health Care Team

Council continues our involvement with the Pharmacy Coalition on Primary Care and ongoing liaison with the Primary Health Services Branch of Saskatchewan Health to promote pharmacists as effective members of primary health care teams.

Council continues to examine how regulatory barriers can be reduced or eliminated.

We actively participate in the Integrated Primary Health Care Working Group (IPHCWG) to facilitate interdisciplinary collaboration in the delivery of primary health care services.

The College actively participates in the advisory committee and working groups developing the Pharmaceutical Information Program.

Public Safety

We continued our philosophy that malpractice insurance is consistent with public protection. Besides “occurrence” type insurance we began allowing “claims made” insurance with a minimum two-year extended reporting period.

This End also includes our role to ensure competent, ethical pharmacists and public recourse for unsafe or unethical care. Our Complaints Committee was very active during the year and referred two complaints to the Discipline Committee.

Discipline hearings scheduled for the year were postponed for procedural reasons.

Based upon member feedback, Council also agreed that the learning portfolio should be reviewed; we await the results of the member survey.

We continued to collaborate with the Health Quality Council on quality improvement initiatives involving drug therapy. These included the drug management for seniors in the community and long-term care projects, and the asthma and diabetes care projects.

A Self-Regulated Profession

We held a successful series of district meetings during the fall. We primarily focused on updating the Pharmaceutical Information Program and introduced our concepts to enhance the authority for the pharmacist to prescribe drugs.

We implemented the Member Emeritus designation and will be conferring this at our 2007 annual general meeting. The development of a Fellows program is nearing completion.

Positive Professional Image

Achieving this End includes dialogue within our profession and with others, in particular medicine, to cooperatively resolve issues of mutual concern. We held extensive discussions with the Triplicate Prescription Program funding partners (i.e. College of Physicians and Surgeons, The College of Dental Surgeons, Saskatchewan Health, and the Saskatchewan Registered Nurses’ Association) to agree on program revisions. We also participated in hosting an inter-provincial meeting of similar programs in other jurisdictions. Changes included revising the name the Prescription Review Program, elimination

of the duplicate form, expanding the list of monitored drugs to include benzodiazepines and chloral hydrate. Later the “three-day rule” was eliminated and prescribers are no longer required to indicate on prescriptions for monitored drugs that they are valid for only three days.

We met with RBSP to share information. Topics included: strategic plan; public opinion research; alternative reimbursement fund; and prescriptive authority for pharmacists.

Other highlights of 2006 include:

- Hosted the annual Convocation Luncheon to welcome the Pharmacy Class of 2006 into the profession.
- I attended the Annual Meeting of the Saskatchewan Branch of the Canadian Society of Hospital Pharmacists last October.
- Maintained representation on the Senates of the Universities of Regina and Saskatchewan, including active participation on key committees.
- Continued as a member of NAPRA.
- Represented SCP at the Canadian Pharmacists Association (CPhA) Conference in Edmonton.
- Continued to be a partner organization in and a founding member of the “Saskatchewan Institute of Health Leadership” that held its third program in May and November.
- Represented SCP at the Health Human Resources Planning Conference in Regina in February 2007.
- Provided input to the Health Quality Council in their strategic planning process.

Upon request, further details are available from Council minutes, the SCP Newsletter and other College publications.

I am pleased with the steps we have taken to address the future role and image of our profession. In my capacity as past president during the next term, I will encourage Council to continue to pursue our strategic direction.

I am honoured to have served as president of the College. I extend my appreciation to Council, SCP staff and all pharmacists who engage in the affairs of the College or volunteer their time for College activities and committees and who have contributed towards sustaining our role and image and achieving our mission of “Quality Pharmacy Care in Saskatchewan”.

Respectfully submitted,
Jeannette Sandiford, President

REPORT OF THE REGISTRAR-TREASURER

President Sandiford and members of the College:

I am pleased to present my twenty-second report as Registrar-Treasurer. It demonstrates how the office contributes towards achieving the College's Vision, Mission and Ends. As the secretariat and treasury for SCP, this office provides administrative support for Council and committees and the activities outlined in the President's report. We also manage issues, communications and our statutory obligations. The latter include registration and licensing and monitoring and enforcement activities such as field operations consisting of routine and special evaluation of pharmacies and investigation of complaints. We act as liaison between Council, committees and members, government, the public, other professional organizations, the pharmaceutical industry and other stakeholders.

The Assistant Registrar is responsible for the office's registration and licensing system involving registration of interns, registration and licensing of members and granting permits to pharmacies. Activity in this area is summarized for 2006 compared to prior years in the following table.

We experienced slight increases in the number of members and virtually no change in the number of pharmacies. Fluctuations in membership appear to be due to normal attrition plus new registrations. Provincially, and in collaboration with national initiatives in particular the CPhA Moving Forward pharmacy human resources study, we are continuing to monitor membership trends to predict our human resource requirements.

During 2006:

- 6 community pharmacy openings: Guardian Mall Pharmacy, Melfort; Poplar Pharmacy, Coronach; and in Saskatoon Pharmasave #401, Heritage Square Medicine Shoppe, Campus Centre Pharmacy and Pharmacy One.
- 8 community pharmacy closures: Coronach Pharmacy; Shoppers Drug Mart #439, Swift Current; D&E Pharmacy in Dinsmore and Mildren, Medicine Shoppe 241, and Heritage Pharmacy in Saskatoon; and in Regina Moffitt's Pharmacy and Canadian Meds Online.
- 22 community pharmacy manager changes.

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MEMBERSHIP								
As of December 31:	1999*	2000	2001	2002	2003	2004	2005	2006
Practising Members:								
Community:								
Pharmacy Managers	344	321	330	318	317	315	317	311
Staff Pharmacists	454	480	472	512	509	526	527	545
Sub-Total	798	801	802	830	826	841	844	856
Hospital:	153	156	151	150	154	175	178	179
Conditional Licences:					4	4	6	2
Others Practising:	136	151	176	139	158	150	149	158
TOTAL PRACTISING	1087	1108	1129	1119	1142	1170	1177	1195
Non Practising	414	398	173**					
(Includes Retired) to 2001								
Non Practising Post-2001				63	63	56	57	68
Retired Post-2001				86	83	82	80	73
Associate			132**	115	110	96	88	82
TOTAL	1501	1506	1434	1383	1398	1404	1402	1418
Pharmacies								
Community	340	340	333	338	331	325	326	326
Satellite	13	15	16	14	15	14	13	12
Dispensing Physician	7	7	7	8	7	6	6	6
Internet				1	1	1	1	0

*1999 statistics may be inaccurate due to administrative changes arising from conversions to Y2K compliant systems.

**In compliance with the Mutual Recognition Agreement, the Non Practising member category was reclassified effective July 1, 2001 to include active, unlicensed members in non-patient care settings. The new Associate membership category replaced the Non Practising category.

FINANCIAL: FOR THE YEAR ENDING DECEMBER 31, 2006

	Actual (audited)	Budget	Comments
REVENUE			
Fees and Licences (Schedule 1)			
Practising Members – Licences	715,266	723,515	Fewer licence renewals
Non Practising Members	46,768	46,254	Membership renewals on target
Registration	28,785	32,920	Fewer new registrations
Pharmacy Permits	346,646	336,082	Slight growth. Adjustment due to deferred revenue
Pharmacy Permit Amendments	13,209	6,750	Significantly increased activity
Other Fees	<u>27,833</u>	<u>14,925</u>	Higher Lock and Leave applications and jurisprudence exams
Sub-total	1,178,507	1,160,446	
Alternative Reimbursement Services Program			
Sundry (Schedule 2)	44,197		Not retained and transferred to operating fund
Expense Recoveries	10,622	30,956	Significantly less subsidized travel
Mailing Subscription Service	4,884	7,350	Fewer renewals
Narcotic Signature Letter	3,316	3,750	Fewer renewals
Newsletter Advertisements	6,085	3,250	Higher number of ads
Recovery of Discipline Costs	38,981	–	Policy is to NOT budget
Other	<u>6,244</u>	<u>6,800</u>	Discipline cost recoveries NOT budgeted due to policy
Sub-total	70,132	52,106	
Interest and Investment Income	<u>26,023</u>	<u>13,592</u>	Higher principal and improved cash flow management
TOTAL REVENUES	1,318,859	1,226,144	
EXPENSES			
Administration (Schedule 3)			
Accounting	13,190	12,527	Additional accounting due to audit
Automobile	13,189	12,177	Increased travel
Employee Benefits	54,293	59,259	Hiring new staff delayed due to strategic planning
Equipment Rental and Maintenance	28,807	45,447	System improvements delayed due to strategic planning
General Office	51,823	58,677	Cost savings in various areas
Building Operations	23,703	26,990	Lower maintenance costs
Postage	16,989	16,029	On target
Printing and Stationery	30,348	26,722	Increase printing costs
Registrar and Inspector	71,654	54,142	Increased travel
Salaries	457,835	481,617	Hiring new staff delayed due to strategic planning
Telephone and Fax	<u>12,170</u>	<u>12,082</u>	On target
Sub-total	774,001	805,669	
Council	82,015	70,209	Additional costs for public opinion survey and planning consultant
Continuing Education	73,568	82,700	Learning portfolio audits NOT conducted
Public and Professional Relations	107,649	123,539	SPEP grant not paid due to fund not meeting target earnings
Legal and Audit	61,317	70,471	Fewer discipline hearings
Other Committees	7,806	46,195	Many committees did not meet
Miscellaneous	5,654	10,769	Cost savings
Delegates	<u>15,900</u>	<u>9,160</u>	More out of province conferences and representation
TOTAL EXPENSES	1,127,910	1,218,712	
Excess (Deficiency) of Revenues Over Expenses	190,949	7,522	Budget does NOT account for interfund transfers

Please refer to the audited statements in this report for further information.

Our financial picture improved mainly due to increased interest on investments, savings in administration costs and reduced Council and committee meeting expenses. A significant offset was increased discipline and overall use of our solicitor. The operating fund continues to be significantly below the target of 50% of administration costs. The plan is to continue budgeting based upon realistic revenue to adequately fund operations and contribute to the operating fund through administrative efficiencies, fiscal restraint and cash flow management.

- 26 community pharmacy ownership changes
- 0 community pharmacy name changes
- 6 community pharmacy relocations
- 6 community pharmacy renovations
- 6 lock and leave permits issued
- 63 new members
- 105 interns registered
- 7 Saskatchewan graduates registered through the MRA (some of whom left the province without registering at time of graduation or had allowed their registration to lapse for more than one year, and returned under the MRA)
- 3 candidates from other Canadian jurisdictions registered
- 4 foreign-trained candidates registered
- 52 out-of-province practising members
- Attrition during fiscal year: 4 retirements; 77 terminations for non-payment of dues; 3 deceased members
- Pharmacists qualified to prescribe emergency post-coital contraception as at:
September 1, 2003 = 345;
December 31, 2003 = 485;
December 31, 2004 = 633;
December 31, 2005 = 790;
December 31, 2006 = 697
(Some members have asked that this qualification be removed from the public register).

Field Operations

Regular activities:

	2006	2005	2004	2003	2002	2001
RPE	89	93	93	36	10	62
L&L	9	2	0	5	9	12
RLI	6	5	6	11	5	2
RNI	9	3	4	5	1	5
POI	6	6	6	2	12	1
INV	7	2	4	9	8	9
MJI	0	0	1	2	1	0
DCF	1	0	3	0	0	0

Key:

RPE = Routine pharmacy evaluations in Regina and southern Saskatchewan in 2006

L&L = Lock and Leave inspections

RLI = Relocation inspections

RNI = Renovation inspection

POI = Pre-opening inspections

INV = New investigations requiring travel.

MJI = Multi-jurisdictional investigation involving the RCMP.

DCF = Follow-up evaluations to determine the compliance with an order of the Discipline Committee

For deficiencies encountered during evaluations follow up was required, often including executing formal “undertaking” agreements to correct the deficiencies.

Other activities include:

- Participated in committees — SCP Council meetings, Complaints Committee, Joint RBSP and SCP Awards Committee, Methadone working groups in Regina and Saskatoon, Regina and Area Drug Strategy and SIAST Pharmacy Technicians advisory group.
- Attended RBSP Annual Conference and Canadian Addiction Medicine Conference and Buprenorphine training session.
- Assisted with U of S College of Pharmacy and Nutrition, Pharmacy graduates convocation luncheon and awards ceremony.
- Assisted in the teaching of the U of S Pharmacy students regarding Methadone and drug abuse issues and federal law in Pharmacy 300.1.
- Gave a presentation to the Regina and Saskatoon Integrated Drug Units regarding prescription drug diversion and abuse.
- Received National Certified Investigator/Inspector Specialized Training Program certification in Advanced Investigative Analysis, Advanced Investigative Report Development and Advanced Interviewing from Council on Licensure Enforcement and Regulations (CLEAR).
- Attended the annual Canadian Pharmacy Inspectors Symposium in Toronto, ON.
- Assisted the Assistant Registrar at a display for the FSIN Health Conference in Saskatoon.
- Continuing to maintain and build contacts and network with various regulatory bodies and law enforcement agencies such as the local police forces, RCMP, Saskatchewan Health, and Health Canada.
- Assisted the Assistant Registrar in conducting several jurisprudence exams.
- Assisted legal counsel for SCP in preparing for disciplinary hearings.

Complaints

New complaint files are submitted to the Complaints Committee for recommendation to the Discipline Committee that: a) No further action to be taken, or b) The Discipline Committee hear and determine the formal complaint.

The disposition of the complaints files is summarized as follows:

Complaint Files	2006	2005	2004	2003
New	18	31	33	37
Closed	19	29	34	34
Carried forward from prior year(s)	9	8	12	12
Referred to Discipline Committee	3	1	1	3

Continuing a recent trend, the number of new formal complaints to be reviewed by the Committee has decreased. These more complex and serious complaints require extensive investigation to gather all pertinent facts so that the Committee can make a well-informed decision.

The trends in the types of complaints are summarized in the table below.

Other Activities

Under Council's communications strategy, we prepared four editions of our Newsletter. We also planned our Annual General Meeting in Prince Albert. Finally, we held ten district meetings during the fall.

We have continued our contract with the College of Pharmacy and Nutrition to facilitate professional development activities for members. During 2005, approximately 20% of members' "Learning Portfolios" were audited. As a result of the lessons learned and member feedback at district meetings, the portfolio was reviewed and enhanced. We discontinued the audit of portfolios for 2006 subject to a member-needs assessment conducted by the Continuing Professional Development for Pharmacists unit at the College of Pharmacy and Nutrition. Audits will resume during 2007.

We revised our systems to collect data for the Canadian Institute for Health Information Pharmacist Database Project. This included developing an on-line membership renewal process that will be fully implemented in 2007. Systems revisions

COMPLAINTS SUMMARY

Type of Complaint	2006	2005	2004	2003	2002	2001	2000	1999
Advertising	0	0	0	1	0	0	1	6
Alcohol/Drug Abuse	0	0	0	3	1	1	0	1
Communication/Unprofessional Behaviour	0	5	4	8	12	13	18	14
Medication Error	6	7	7	7	12	11	15	9
Record Keeping	0	0	0	0	2	1	0	1
Bylaws/Standard/Guideline Infractions	0	4	5	5	8	0	1	1
Prescription Transfers	1	2	3	0	1	1	0	0
Overcharging/Bill Irregularities	5	3	4	1	1	5	5	2
Inappropriate Product Selection	2	4	0	1	2	1	0	0
Unsupervised Assistant	1	0	1	1	1	0	1	4
Prescription Short Fills	1	0	3	1	0	0	0	1
Pharmacist Not on Duty	0	0	0	1	1	0	2	1
Dispensing without Authority	0	0	1	1	2	0	2	0
Breach of Confidentiality	1	2						
Miscellaneous/Other	2	4	5	7	11	9	9	8
Total	*19	31	33	37	54	45	51	52

*N.B. Total exceeds number of complaints due to more than one allegation in some of the complaints.

included a member declaration to meet the continuing education requirement, replacing member submission of their professional development logs.

Parallel to this project were system changes to electronically submit member and pharmacy data to the Provider Registry System of Saskatchewan Health. Other systems, such as the Drug Plan and the Pharmaceutical Information Program rely on this registry to validate health service providers.

We continue to regulate conditions of sale of drugs based on the National Association of Pharmacy Regulatory Authority model drug scheduling system. This includes accepting National Drug Scheduling Advisory Committee recommendations based on objective scientific application of risk management factors that depend upon the NAPRA Model Standards of Practice. To date, we and the Saskatchewan Government have accepted all NDSAC recommendations.

We continue to integrate the implementation of the NAPRA Model Competency Based Standards of Practice with our pharmacy and professional practice evaluations. Due to resource limitations, implementation of a competency based self-assessment process to more effectively utilize technicians has been delayed. Progress has been made however, and we plan to implement this process during 2007.

The regulatory process to permit pharmacists to prescribe emergency contraception continues. During 2006, we began to develop next phases for pursuing enhanced prescriptive authority for pharmacists. We finalized and submitted a consultation paper to stakeholders for comment and Council consideration early in 2007. This may result in revisions to our consultation document into a position paper for submission to a second round of consultations before we submit our regulatory request to the Department of Health for approval.

By serving on the Advisory Committee and various working groups, we have been actively involved in the Pharmaceutical Information Program, especially the implementation of the Medication Profile Viewer and the planning and development for the electronic prescribing and dispensing phases.

The Seamless Care Task Force pilot project is being reviewed due to the opportunity to enhance continuity of care with the PIP Medication Profile Viewer.

We continue to participate in collaborative initiatives like the Integrated Primary Health Care Working Group, Network of Interprofessional Regulatory

Organizations, joint Board/Council meetings with the RBSP, the SRNA Advisory Committee on Nurse Practitioners, and the Prescription Review Program. We also participate in all Health Quality Council initiatives involving drugs. In particular, NIRO consists of representatives from the governing bodies for all health professions and Saskatchewan Health and meets four times per year to share information and discuss issues of mutual interest.

We continue to support the Pharmacy Coalition on Primary Care. Council established the priority of removing or reducing regulatory barriers and we continue to seek feedback from the Coalition.

The College is a founding and funding partner in the Saskatchewan Institute of Health Leadership and participated extensively in the second 2006 program. Since inception, six pharmacists have completed the program. We continue on the planning and steering committee for the 2007 program and plan to sponsor one candidate.

Even though the Internet pharmacy closed during 2006, we continue with the bylaws and the regulatory process introduced earlier.

I am a member of the Council of Pharmacy Registrars of Canada, an advisory committee to the Board of Directors of the National Association of Pharmacy Regulatory Authorities. We coordinate activities amongst our respective organizations and advance issues to the Board for policy resolution. This involves attending meetings as required and participating on various task forces, committees and working groups.

I am also the NAPRA appointee to the Board of Directors of the Canadian Council for Accreditation of Pharmacy Programs and to the CPhA Moving Forward – Pharmacy Human Resources Study Management Committee.

Staff continues our liaison with the College of Pharmacy and Nutrition. We continued to teach law and ethics, and conducted guest lectures on a variety of professional issues. This liaison also includes serving on the Advisory Board of the Saskatchewan Drug Information Service.

Other activities include:

- Attended meetings of the funding partners for the Prescription Review Program to decide on program revisions and a new legislative framework for the Program. We also attended a meeting convened with representatives of similar programs in other provinces to review their programs and the strengths that we can adapt for our program;

- Researched and prepared guidelines on a variety of issues, including the federal and provincial initiatives;
- Provided administrative support to Council and the Audit and Finance Committees;
- Attended collaborative practice meetings with the Registrar of the College of Physicians and Surgeons and the Executive Director of the Saskatchewan Registered Nurses' Association. These included attending meetings to organize a joint conference for 2007;
- Served as Steering Committee Partner for the Saskatchewan Institute of Health Leadership.

Assistant Registrar Jeanne Eriksen manages the registration and licensing process. This includes staggering membership and permit renewal deadlines where the latter was changed to December 1. In addition to this, she provides considerable administrative support to the Complaints Committee. She also represents SCP on the Continuing

Professional Development for Pharmacists Advisory Committee and the Structured Practice Experiences Program Advisory Committee.

Conclusion

On behalf of all staff, I extend our sincere appreciation to President Sandiford and members of Council and all committees and appointees for their leadership, loyalty and dedication. You have contributed significantly to our successes this year. We are privileged to work with such competent volunteers. Personally, sincere thanks are extended to Brett Filson and staff for their cooperation on RBSP issues, and to Jeanne Eriksen, Paulette Francis, Pat Guillemin, Cheryl Klein, Heather Neirinck and Lori Postnikoff for their dedication, hard work and outstanding support.

Respectfully submitted,
R.J. Joubert, Registrar-Treasurer

Council/Executive

*Jeannette Sandiford O
Bev Allen O
Terri Bromm O
George Furneaux
Dennis Gorecki
Janet Harding
Ken Hutchinson P
Joseph Jeerakathil P
Debbie McCulloch
Bill Paterson
Kim Sparrowhawk A
Randy Wisner

Committees

Audit Committee

Bev Allen
Rod Amaya
Terri Bromm
Tom Chen
Bill Paterson
Jeannette Sandiford

Awards and Honors

(Joint Committee with RBSP)

*Arlene Kuntz
Rod Amaya
Garry Guedo
Lori Postnikoff A (SCP Rep)
Brett Filson A (RBSP Rep)

Complaints

*Bill Paterson
Bev Brooks
Leanne Cameron
Darryl Leshko
Scott Livingstone
Melanie McLeod
Lyn Rhode
Joseph Jeerakathil P
Jeanne Eriksen A
Lori Postnikoff A

Discipline

*Bev Allen
Mike Davis
Arlene Kuntz
Debbie McCulloch
Doug Spitzig
Randy Wisner
Ken Hutchinson P
Ray Joubert A

Finance Committee

Bev Allen
Terri Bromm
Bill Paterson
Jeannette Sandiford
Ray Joubert A

Pharmacy Coalition on Primary Care

College of Pharmacy
and Nutrition
Dennis Gorecki
Shannan Neubauer
Yvonne Shevchuk
RBSP
Derek Jorgenson
Brett Filson
CSHP (Sask. Branch)
Barry Lyons
Brenda Schuster
SCP
Terri Bromm
Ray Joubert

Professional Practice

*Garry Guedo
Karen Jensen
Harold Just
Cheryl Lalonde
Susan Poulin
Betty Riddell
Bill Semchuk
Kimberley Sentes
John Stanzeleit
Jeanne Eriksen A

Registration and Licensing Policies

*Mike Davis
Donna Herbert
Lyn Rhode
Kimberley Smith
Margaret Wheaton
Jeanne Eriksen A

Special Care Homes Task Force

*Darryl W. Leshko
Rick Gaertner
Sandy Knezacek
Curtis Loucks
Jack Mullock
Jane Richardson
Jeanne Eriksen A

Seamless Care Task Force

*Shannan Neubauer
Janet Bradshaw
Barb Evans
Lori Friesen
Derek Jorgenson
Ray Joubert A

Appointees

CCCEP

Aleta Allen

Formulary Committee

Cintra Kanhai

Council of Pharmacy Registrars of Canada (CPRC)

Ray Joubert

National Association of Pharmacy Regulatory Authorities (NAPRA)

Janet Bradshaw
Ray Joubert

Pharmacy Examining Board of Canada (PEBC)

Brenda Schuster

University of Regina Senate

Janet Bradshaw

University of Saskatchewan Senate

Gary Groves

Staff

Registrar-Treasurer

Ray Joubert

Assistant Registrar

Jeanne Eriksen

Field Officer

Lori Postnikoff

Administrative Assistants

Connie Borsa
Paulette Francis
Pat Guillemain
Cheryl Klein
Heather Neirinck

* Chairman

A = Advisory (Non-Voting)

O = Officers

P = Public Members

MINUTES OF THE 95TH ANNUAL GENERAL MEETING

Annual General Meeting
Saturday, April 29, 2006
Marlboro Inn, Prince Albert, Saskatchewan
10:00 – 11:00 am
Chairman – Debbie McCulloch

1.0 Welcome and Opening Remarks

Chairman McCulloch called the meeting to order and welcomed those members present to the 95th Annual General Meeting of the Saskatchewan College of Pharmacists.

2.0 Introduction of Councillors and Special Guests

Chairman McCulloch of Rosetown introduced the Council members as follows: President-Elect, Jeannette Sandiford of Weyburn, Past-President, Bill Paterson of Regina, Council Members: Bev Allen of Saskatoon, Corry MacWilliam of Swift Current; Melanie McLeod of Regina; Randy Wisler of Prince Albert; Terri Bromm of Tisdale; and Ex-Officio, Dennis Gorecki of Saskatoon. Public members Joseph Jeerakathil, of Saskatoon and Lavonne Heck of Regina were unable to attend. Mrs. McCulloch also introduced those returning Councillors who were elected by acclamation: Terri Bromm, Tisdale for Division 2, and Bev Allen, Saskatoon for Division 4.

Mrs. McCulloch extended a special thank you to Corry MacWilliam for Division 6 and Melanie McLeod for Division 8 for their commitment and dedication to the College as they retire from Council. Mrs. McCulloch also thanked Cynthia Berry, Senior Stick, who represented the students over the past year, and announced that Kimberly Sparrowhawk will be Senior Stick for the upcoming year.

Special guest welcomed, and introduced to the assembly was Brenda Schuster as SCP appointee to the Pharmacy Examining Board of Canada. Unable to attend were Janet Bradshaw as SCP appointee to the National Association of Pharmacy Regulatory Authorities, Aleta Allen as SCP appointee to the Canadian Council on Continuing Education in Pharmacy and Cintra Kanhai, appointee to the Formulary Committee.

3.0 Motion To Accept 2005 Minutes as Printed and Distributed

MOTION: Ray Bannister / Doug Spitzig
THAT the Minutes of the 94th Annual General Meeting of Saskatchewan College of Pharmacists, held on Saturday, April 9, 2005 in Regina, be adopted as printed and distributed.

CARRIED

4.0 Business Arising from the Minutes

There was no business arising from the minutes.

5.0 Memorial to Deceased Members

Chairman McCulloch asked the assembly to rise for a moment of silent tribute to the following deceased members:

Edwin Baker
Clare Castonguay
Ronald Davis
Alan Dewar
Dr. Norman Eade
Edward Eddy
Tim Enmark
Kendall Fee
Sidney Handel
Roderick Kaufman
Gertrude McBurney (Bate)
Beverly Simmie
James (Jim) Sinclair
Glen Waddell
Dr. Clifford Walberg
Sharon Wilkesheski

6.0 Reports

6.1 President's Annual Report

President-Elect Jeannette Sandiford assumed the chair, introduced President McCulloch and invited her to present the Annual Report.

President McCulloch referred members to her published report on pages 2, 3 and 4 of the printed Annual Report, which summarizes the activities of the College and demonstrates how we monitor and evaluate performance according to the Ends policies.

President-Elect Sandiford invited questions from the floor arising from the President's report. There were no questions.

MOTION: Brenda Schuster / Bill Paterson
THAT the President's report be accepted as presented.

CARRIED

6.2 Registrar's Report

Chairman McCulloch invited the Registrar, Ray Joubert, to present his report. Mr. Joubert referred to his printed report on pages 5-10 of the Annual Report, which includes statistical information and projections.

Mr. Joubert invited questions from the floor arising from his published report. There was discussion regarding the future direction of reporting medication errors focusing on patient safety and increasing level of reporting. The current focus is a "blame free" approach especially with near misses. This is currently working in hospital settings and should be implemented in community. He indicated that the College will be changing the pharmacy evaluation process. The Field Officer will be helping members with these issues during evaluations.

MOTION: Roses Stewart / Yvonne Shevchuk

THAT the Registrar's report be accepted as presented and published.

CARRIED

6.3 Auditors' Report

Chairman McCulloch invited Ray Joubert to present the Auditors' report and answer questions respecting the published Audited Financial Statements for the fiscal year ended December 31, 2005. He directed those assembled to the Auditors' report and audited financial statements for 2004-2005 published in the Annual Report.

He provided an overview on the financial statements and explained that the Diamond Jubilee Fund has insufficient principal and interest for yearly scholarships.

MOTION: Garth McCutcheon / Lyn Rhode

THAT the audited Financial Statement of the College for fiscal period ended December 31, 2005, and the audited financial statements of the Diamond Jubilee Scholarship Fund be accepted.

CARRIED

6.4 Consideration of Annual Report as Printed and Distributed

Chairman McCulloch called for questions or comments on the Annual Report. There was discussion surrounding the status of the lawsuit mentioned in note 11 on page 27 of the report. The College continues to plan to defend the lawsuit. Transferring the alternative reimbursement fund to the Representative Board of Saskatchewan Pharmacists will depend upon the outcome of the lawsuit.

MOTION: Bob Shay / Bev Allen

THAT the balance of the Annual Report be approved as printed and distributed.

CARRIED

6.5 College of Pharmacy and Nutrition Report

Dean Dennis Gorecki highlighted his report as printed in the Annual Report on pages 14, 15 and 16.

The College has instituted a new tradition, the White Coat Ceremony where the first year pharmacy students are welcomed into the program and the College. Planning for the Academic Health Sciences Centre is progressing well and the College is involved in all aspects of the project. He discussed the proposed move to an entry Pharm D and stated that CCAPP has been asked to develop standards for entry to practice. He discussed the increasing numbers of graduates and highlighted the increased pressure not only on faculty but also community and hospital practices (i.e. SPEP program).

7.0 New Business

There was no new business.

8.0 Adjournment

Chairman McCulloch thanked those present for attending and thanked members of all committees for their work.

Chairman McCulloch declared the Annual General Meeting adjourned.

Introduction

I am pleased to provide highlights from the College, including an update on the very good progress towards a key priority, which is building the “critical mass” of our faculty. Contributing to this goal is an exciting new partnership with the College of Medicine and the Saskatoon Health Region. We are establishing an *Interdisciplinary Clinical Pharmacology Teaching Program* with a team of faculty to deliver high quality, innovative, interprofessional education to Pharmacy, Medicine and Dentistry students. New faculty will be recruited in the areas of Endocrinology, Neurology and Pediatrics, and will become part of the College’s faculty complement, working alongside our current clinical faculty to deliver the program. The Provost has also authorized a new faculty position, co-funded by the University and College, which will provide flexibility to recruit internally and externally for the next Dean. Searches are underway for two faculty vacancies in the pharmaceutical sciences area.

We are pleased to report that the Province has created a special program to provide essential support for the clinical education components of the Pharmacy and Nutrition undergraduate curricula. An initial commitment of \$218,000 has been made and we are hopeful that the balance of the required \$500,000 will be forthcoming soon. The Dean has been appointed to the Provincial Health Workforce Steering Committee, established to help manage and measure progress on *Working Together: Saskatchewan’s Health Workforce Action Plan*; it is also addressing clinical education needs.

The College has been allocated much needed space in Thorvaldson. In addition to office space, we are enhancing graduate student study areas and developing an applied research laboratory. Pharmacy and Nutrition undergraduate science skills labs have been consolidated into one upgraded facility.

Sincere thanks are extended to Dr. Gord McKay, Head of the Division of Pharmacy, for serving as Acting Associate Dean of Research and Graduate Affairs this year, and Dr. Adil Nazarali for acting as Head of the Division. Dr. Marianna Foldvari, previously Associate Dean, has left the University to take a faculty appointment with the new School of Pharmacy at the University of Waterloo.

University News

Work on the university’s second Integrated Plan, for the period 2007-08 to 2011-12, began this fall. Colleges and administrative units are expected to do more planning around university-wide themes, and in association with other colleges. To this end, I recently met with the College of Medicine’s Budget Planning and Priorities Committee to discuss opportunities for further collaboration. The inter-college focus is further facilitated by planning underway for the new Academic Health Sciences Centre, expected to open in 2011.

Undergraduate Programs

The number and quality of applications continue to be very high. Applications to the Pharmacy Program for 2006 increased to 713 and Nutrition to 208. BSP enrolment totals 348, with 91 students in Year 1, 84 in Year 2, 89 in Year 3 and 84 in Year 4. BSc (Nutrition) numbers are 104, with 28 students in Year 1, 27 in Year 2, 26 in Year 3 and 23 in Year 4.

A key objective of the province’s vision for its health workforce is to educate and train health care professionals to work in interprofessional teams, in order to provide the highest quality care. Pharmacy students take part in interdisciplinary patient care labs in the areas of cardiovascular risk reduction assessment (with Nutrition) and the management of osteoporotic fracture (with Nutrition and Physical Therapy), and problem-based learning tutorials on HIV/AIDS, aboriginal health and culture, and palliative care (with Medicine, Nursing, Nutrition and Physical Therapy). Our pharmacy students are also involved in interprofessional projects in Prince Albert and in Saskatoon core communities, to increase their understanding of health/social issues.

In preparation for the November 2006 Nutrition Program Accreditation Review, a comprehensive survey of BSc (Nutrition) graduates of the last five years was undertaken. A survey of recent pharmacy graduates will take place shortly. We will use this valuable feedback to systematically assess and develop our undergraduate programs.

Graduate Studies and Research

This September, the College welcomed ten new graduate students — from Canada, Brazil, China, India and Iran. There are 25 students in the pharmacy program (15 MSc, one MSc Interdisciplinary, eight PhD and one PhD Interdisciplinary). Nutrition program enrolment totals 20 (15 MSc, one MSc Interdisciplinary and four PhD). Our graduate students continue to be successful in receiving prestigious national and university awards, and the College has been able to provide additional scholarship support as a result of fundraising successes. However, there is a need to fund more scholarships to support our growing graduate student enrolment.

Two research groups are developing in the College: the Drug Design and Discovery Research Group and the Health Promotion Adherence and Collaborative Care Research Group. In addition, Pharmacy and Nutrition faculty are involved in campus-wide research groups: Aging (Biomedical and Clinical Aspects), Cardiovascular, Gene Expression Mapping Using Synchrotron Light, Molecular Design, Neural Systems and Plasticity, and Obesity. The groups are actively involved in planning research space in the new AHSC.

College faculty generate approximately \$1 million each year, from national granting agencies, disease foundations and government and industry contracts, to maintain their high quality research programs. In addition, they are co-investigators with colleagues in Medicine, Kinesiology, Veterinary Medicine, Education, Agriculture and Commerce.

One of the areas the College is working to expand is international initiatives. Faculty members Carol Henry, Roy Dobson and Susan Whiting are involved in a Canada-Latin American and Caribbean Research Exchange, researching methodologies for improving health outcomes for school-aged children.

Student Activities

Saskatchewan Pharmacy and Nutrition Students' Society Co-Presidents Geoffrey Barton and Bronwyn Bone, Senior Stick Kim Sparrowhawk, and student council representatives welcomed first year students to the College's *Orientation 2006* in September. A highlight of their many activities this year was the excellent *14th Annual Professional*

Enhancement Day, which featured The Honourable Roy Romanow presenting "Canada's Medicare: At a Crossroads?"

Each spring, Pharmacy and Nutrition graduate students participate in the University's *Annual Life & Health Sciences Research Conference*. At the 2006 event, Nutrition PhD candidate Sam Abeysekara was awarded 1st Prize in the *Clinical, Disease, Diagnostic Sciences and Biotechnology Theme*, and Pharmacy PhD candidate Jason Perepelkin received 1st Prize in the *Health Services Research and Training Theme*. Our students also take part in national conferences. Toxicology graduate students Jennifer Billinsky and Erin Boyd were recipients of Society of Toxicology of Canada student travel awards to attend the STC annual symposium, where Erin received the CANTOX MSc student poster award.

Service Activities

The number of inquiries to the Saskatchewan Drug Information Service continues to increase, as does its involvement in providing educational experiences for students. Priya Sharma left the Service this December and we welcomed Gary Berg. Responsibility for the Saskatchewan Regional Adverse Reaction Reporting System, affiliated with the SDIS, was transferred to a local federal government office this past spring, and we bid farewell to staff member Janice Vogt. Elizabeth Hill, CPDP Assistant to the Director, has moved with her family to Ontario, and recruitment is underway to fill her position.

Faculty and Staff News

The College welcomed back Dr. Kerry Mansell and Dawna Hawrysh to term Pharmacy faculty positions, and Karen Davis to the Nutrition faculty. Pharmacy Sessional Lecturers for 2006 were Ildiko Badea, Fawzy Elbarbry, Barry Lyons and Murray Malcolm, with Ray Joubert and Lori Postnikoff continuing to provide content in law and ethics. Nutrition Sessionals included Ali Bell, Michelle Classen, Stephanie Cook, Tim Green and Krista Loessl. Lisa Green joined the College, from Queen's University, as Development Officer. Dr. Marianna Foldvari was appointed Adjunct Professor of Pharmacy and Drs. Joan Bobyn and Tanya Verrall Adjunct Professors of Nutrition.

Drs. Yvonne Shevchuk and Jeff Taylor received the 2006 *Bristol-Myers Squibb Excellence in Teaching Award*. Dr. Taylor was also recognized with a *University of Saskatchewan Students' Union Teaching Excellence Award*, and named *Pharmacist of the Year* by the Representative Board of Saskatchewan Pharmacists/GlaxoSmithKline. Dr. Susan Whiting, Professor and Head of the Division of Nutrition and Dietetics, was honoured with the *YWCA Women of Distinction Award in Science, Technology and Research*.

Alumni and Development

Plans are well underway to celebrate the University's Centennial in 2007. The centennial logo includes the phrase "Engage, Enlighten and Explore" underscoring the university's commitment to teaching, research and community outreach. Please visit www.usask.ca/100 for information on centennial events.

Two exceptional pharmacists were honoured at the University's Fall 2006 Convocation. Dr. Glen Baker, BSP'70, was presented with the University's *Alumni Award of Achievement*. Dr. Baker is an internationally acclaimed scientist in biological psychiatry and neuropsychopharmacology. An Honorary Doctor of Letters degree was conferred on Martha Blum — pharmacist, award-winning author, musician, and recipient of the Universal Declaration of Human Rights from Human Rights Canada. The College had the great pleasure of having Dr. Blum deliver the address to the Year 1 Pharmacy students at this year's annual White Coat Ceremony.

A significant gift from SaskTel, together with previous support from GlaxoSmithKline, the Province, the University and College have enabled us to move closer to our goal of endowing a Chair in Rational Drug Design. Good progress is being made towards establishing a Chair in Patient Adherence. The 2006 Golden Suppository Golf Classic raised \$31,400, through contributions and sponsorship from industry representatives and practitioners. The Shopper's Drug Mart Computer Learning and Resources Centre was upgraded this year, through generous support from Shopper's. There have been further successes with a number of major gifts, which will be targeted to support the College's research programs.

Concluding Remarks

Many thanks to the SCP Executive, Council and Members for your ongoing support of the College, and to all of the pharmacists who serve as preceptors for our students. Thanks are extended to our alumni and friends for your generous contributions. The direct participation, valued input and funding support from our stakeholders enables us to achieve excellence and enhance our programs. As noted earlier, we are working on the next *College Plan*, which will guide our activities for the planning cycle ahead. We sincerely welcome your thoughts on any and all aspects of the College's operations.

This report is respectfully submitted,
Dennis Gorecki, Ph.D.
Dean of Pharmacy and Nutrition

THE DIAMOND JUBILEE SCHOLARSHIP FUND

FINANCIAL STATEMENTS

December 31, 2006

Auditors' Report

To the Trustees of

The Diamond Jubilee Scholarship Fund

We have audited the balance sheet of **The Diamond Jubilee Scholarship Fund** as at December 31, 2006 and the statement of operations and change in net assets for the year then ended. These financial statements are the responsibility of the Scholarship Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Scholarship Fund's management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Scholarship Fund as at December 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Deloitte & Touche LLP

Chartered Accountants

Regina, Saskatchewan

March 16, 2007

THE DIAMOND JUBILEE SCHOLARSHIP FUND

Balance Sheet

December 31, 2006

	2006	2005
ASSETS		
Investments (Note 3)	\$28,983	\$27,822
	\$28,983	\$27,822
LIABILITIES		
Due to the Saskatchewan College of Pharmacists	\$14,587	\$11,253
NET ASSETS		
Net assets	14,396	16,569
	\$28,983	\$27,822

THE DIAMOND JUBILEE SCHOLARSHIP FUND

Statement of Operations and Change in Net Assets

Year ended December 31, 2006

	2006	2005
REVENUE		
Investment income	\$ 1,480	\$ 677
	1,480	677
EXPENDITURES		
Scholarship	2,000	2,000
Management fees	320	156
Accounting	210	214
Audit	1,123	1,135
	3,653	3,505
Excess of expenditures over revenue	(2,173)	(2,828)
Net assets, beginning of year	16,569	19,397
Net assets, end of year	\$14,396	\$16,569

THE DIAMOND JUBILEE SCHOLARSHIP FUND

Notes to the Financial Statements

December 31, 2006

1. PURPOSE OF THE SCHOLARSHIP FUND

The Diamond Jubilee Scholarship Fund is a single purpose fund with restrictions to pay scholarships and bursaries to qualified students at the College of Pharmacy and Nutrition at the University of Saskatchewan.

The Diamond Jubilee Scholarship Fund is registered as a Charitable Foundation with Canada Revenue Agency and is exempt from income tax.

During the period The Diamond Jubilee Scholarship Fund changed its fiscal year end to December 31.

2. SIGNIFICANT ACCOUNTING POLICIES

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Investments

Investments are recorded at cost, net of adjustments to recognize other than temporary declines in value. Interest and dividends are recognized when declared.

Statement of cash flows

A statement of cash flows has not been prepared, as it would provide no additional useful information to users.

3. INVESTMENTS

Investments consist of pooled investments in short term and long term Canadian and International Bonds and Canadian, United States, and International Equities.

	2006		2005	
	Cost	Market Value	Cost	Market Value
Money market pooled funds	\$ 698	\$ 697	\$ 2,011	\$ 2,011
Fixed income pooled funds	16,899	17,198	15,080	15,123
Equities pooled funds	11,386	12,033	10,731	10,494
	\$ 28,983	\$ 29,928	\$ 27,822	\$ 27,628

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

FINANCIAL STATEMENTS

December 31, 2006

Auditors' Report

To the Members of

The Saskatchewan College of Pharmacists

We have audited the balance sheet of **The Saskatchewan College of Pharmacists** (the "College") as at December 31, 2006, and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The College derives revenues and pays expenditures relating to the Alternative Reimbursement Services Program. The Province of Saskatchewan acts as the administrator of the program on behalf of the College. We did not have access to the accounting records of the Province of Saskatchewan, and therefore we were unable to satisfy ourselves that all revenues and expenditures of this program have been recorded, nor were we able to satisfy ourselves that the recorded transactions were proper. As a result we were unable to determine whether adjustments were required in respect of assets, liabilities and the components making up the statements of operations, changes in fund balances and cash flows.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves regarding the revenues and expenditures of the program referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the College as at December 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Deloitte & Touche LLP

Chartered Accountants

Regina, Saskatchewan

March 8, 2007

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Balance Sheet

As at December 31, 2006

	2006			
	Operating Fund	Capital Asset Fund	Total	2005 Total
CURRENT ASSETS				
Cash	\$ 773,045	\$ -	\$ 773,045	\$ 729,402
Marketable securities (Note 3)	320,951	68,457	389,408	379,268
Accounts receivable	-	-	-	1,638
Due from The Diamond Jubilee Scholarship Fund	14,587	-	14,587	11,253
Prepaid expenses	10,567	-	10,567	10,617
	1,119,150	68,457	1,187,607	1,132,178
ASSETS ADMINISTERED BY THE PROVINCE OF SASKATCHEWAN (Note 11)				
	1,146,255	-	1,146,255	1,102,058
CAPITAL ASSETS (Note 4)				
	-	273,851	273,851	220,373
	\$2,265,405	\$ 342,308	\$2,607,713	\$2,454,609
CURRENT LIABILITIES				
Accounts payable (Note 5)	\$ 94,689	\$ -	\$ 94,689	\$ 142,119
Fees and licences collected in advance	682,122	-	682,122	669,465
Current portion of obligations under capital leases (Note 6)	-	16,672	16,672	6,298
	776,811	16,672	793,483	817,882
LONG TERM PORTION OF OBLIGATIONS UNDER CAPITAL LEASES (Note 6)				
	-	7,174	7,174	523
	776,811	23,846	800,657	818,405
FUND BALANCES				
Invested in capital assets	-	250,005	250,005	213,552
Externally restricted for building development	-	68,457	68,457	65,704
Internally restricted (Note 8)				
Alternative Reimbursement Services Program (Note 11)	1,146,255	-	1,146,255	1,102,058
Training and Competency Program	231,201	-	231,201	231,201
Unrestricted (Note 8)	111,138	-	111,138	23,689
	1,488,594	318,462	1,807,056	1,636,204
	\$2,265,405	\$ 342,308	\$2,607,713	\$2,454,609

Commitments (Note 10)

THE SASKATCHEWAN COLLEGE OF PHARMACISTS
Statement of Operations and Changes in Fund Balances

Year ended December 31, 2006

	Operating Fund 2006	Operating Fund 2005	Capital Asset Fund 2006	Capital Asset Fund 2005	Total 2006	Total 2005
REVENUES						
Fees and licences (Schedule 1)	\$1,178,507	\$1,109,670	\$ -	\$ -	\$1,178,507	\$1,109,670
Alternative Reimbursement Services Program	44,197	27,832	-	-	44,197	27,832
Sundry (Schedule 2)	70,132	32,826	-	-	70,132	32,826
CIHI Pharmacist Database Program	-	-	30,599	-	30,599	-
Interest and investment income	26,023	24,869	3,518	2,657	29,541	27,526
	1,318,859	1,195,197	34,117	2,657	1,352,976	1,197,854
EXPENSES						
Administration (Schedule 3)	774,001	707,875	-	-	774,001	707,875
Council	82,015	42,728	-	-	82,015	42,728
Continuing education	73,568	78,611	-	-	73,568	78,611
Public and professional relations	107,649	90,534	-	-	107,649	90,534
Legal and audit	61,317	93,729	-	-	61,317	93,729
Other committees	7,806	41,564	-	-	7,806	41,564
Miscellaneous	5,654	10,558	-	-	5,654	10,558
Delegates	15,900	22,707	-	-	15,900	22,707
Interest	-	-	1,968	2,238	1,968	2,238
Amortization	-	-	52,246	33,746	52,246	33,746
	1,127,910	1,088,306	54,214	35,984	1,182,124	1,124,290
Excess (deficiency) of revenues over expenses	190,949	106,891	(20,097)	(33,327)	170,852	73,564
Fund balance, beginning of year	1,356,948	1,283,975	279,256	278,665	1,636,204	1,562,640
Interfund transfers (Note 7)	(59,303)	(33,918)	59,303	33,918	-	-
FUND BALANCE, END OF YEAR	\$1,488,594	\$1,356,948	\$318,462	\$279,256	\$1,807,056	\$1,636,204

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Statement of Cash Flows

Year ended December 31, 2006

	2006	2005
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Excess of revenues over expenses	\$170,852	\$ 73,564
Items not affecting cash		
Amortization	52,246	33,746
Net change in non-cash working capital balances (Note 9)	(80,616)	13,665
	142,482	120,975
CASH FLOWS FROM (USED IN) INVESTING AND FINANCING ACTIVITIES		
Capital asset purchases	(67,727)	(5,167)
Purchase of marketable securities	(115,520)	(28,543)
Redemption of marketable securities	105,380	62,680
Capital lease principal payments	(20,972)	(27,238)
	(98,839)	1,732
NET INCREASE IN CASH DURING THE YEAR	43,643	122,707
CASH (BANK OVERDRAFT), BEGINNING OF YEAR	729,402	606,695
CASH, END OF YEAR	\$773,045	\$729,402

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Notes to the Financial Statements

December 31, 2006

1. PURPOSE OF THE COLLEGE

The Saskatchewan College of Pharmacists is the statutory governing and self-regulating body for the pharmacy profession in Saskatchewan. It is incorporated under the Pharmacy Act as a not-for-profit organization and is exempt from income tax under Section 149 of the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

Fund accounting

The College follows the restricted fund method of accounting for contributions. The accounts of the College are maintained in accordance with the principles of fund accounting in order that limitations and restrictions placed on the use of available resources are observed. Under fund accounting, resources are classified for accounting and reporting purposes into funds with activities or objectives specified. For financial reporting purposes, the accounts have been classified into the following funds:

a) Operating Fund

The Operating Fund consists of the general operations of the College.

b) Capital Asset Fund

The fund has been established for the purpose of funding capital acquisitions and is an accumulation of direct contributions and that portion of the operating fund, which has been allocated to the fund at the discretion of the College's Council. The fund is increased by interest income earned on the investment of contributions and is reduced by amortization and interest on related debt.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Cash

Cash consists of cash on hand and balances with banks.

Marketable securities

Marketable securities are recorded at cost, net of adjustments to recognize other than temporary declines in value.

Capital assets

Capital assets are recorded at cost. When capital assets are sold or retired, the related costs and accumulated amortization are removed from the respective accounts and any gain or loss is reflected in the statement of revenues and expenses and changes in fund balances. No amortization is charged in the year of disposal or retirement. Expenditures for repairs and maintenance are charged to operations as incurred.

Capital assets are amortized over their estimated useful lives using the following methods and rates:

Building	straight line over 20-30 years
Equipment	33% declining balance
Equipment under capital lease	straight line over 3 to 3½ years
Furniture and fixtures	20% declining balance

Fees collected in advance

Fees and licences collected in advance at December 31, 2006 relate to the membership year July 1, 2006 through June 30, 2007 and to the permit year December 1, 2006 through November 30, 2007.

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Notes to the Financial Statements

December 31, 2006

3. MARKETABLE SECURITIES

Marketable securities consist of guaranteed investments and pooled investments in short term and long term money market investments, Canadian and International Bonds, and Canadian, US and International Equities.

Operating Fund	2006		2005	
	Cost	Market Value	Cost	Market Value
Cash equivalents	\$ 42,069	\$ 41,922	\$ 61,626	\$ 61,482
Fixed income	268,578	274,852	242,245	245,481
Equities	10,304	10,942	9,693	9,543
	\$320,951	\$327,716	\$313,564	\$316,506

Capital Asset Fund	2006		2005	
	Cost	Market Value	Cost	Market Value
Cash equivalents	\$ 1,667	\$ 1,665	\$ 4,804	\$ 4,804
Fixed income	40,485	41,073	36,178	36,119
Equities	26,305	28,738	24,722	25,062
	\$ 68,457	\$ 71,476	\$ 65,704	\$ 65,985

4. CAPITAL ASSETS

	2006		2005	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 15,000	\$ -	\$ 15,000	\$ -
Building	334,729	161,798	334,729	150,641
Equipment	214,652	166,511	146,926	142,799
Equipment under capital lease	130,728	107,096	92,730	91,960
Furniture and fixtures	78,454	64,307	78,454	62,066
	773,563	499,712	667,839	447,466
Accumulated amortization	499,712		447,466	
Net book value	\$273,851		\$220,373	

5. ACCOUNTS PAYABLE

	2006	2005
Trade	\$ 66,664	\$114,179
Funds held in trust	28,025	27,940
	\$ 94,689	\$142,119

Funds held in trust are held on behalf of the Integrated Primary Health Care Working Group (IPHCWG). The College is responsible to ensure all funds are expended exclusively on primary health services workshops and education. Any unused funds may remain with the College for use by the IPHCWG and documentation regarding the actual costs will be submitted to Saskatchewan Health upon request.

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Notes to the Financial Statements

December 31, 2006

6. OBLIGATIONS UNDER CAPITAL LEASES

The following is a schedule of future minimum lease payments under capital leases:

2007	\$17,438
2008	7,030
2009	209
	24,677
Less amount representing interest	(831)
	23,846
Less current portion	(16,672)
	\$ 7,174

7. INTERFUND TRANSFERS

The Operating Fund transferred \$59,303 (2005 – \$33,918) to the Capital Asset Fund in order to fund the cash outlays for capital asset acquisitions and the obligations under capital leases.

8. OPERATING FUND

2006	Unrestricted	Training and Competency Program	Alternative Reimbursement Services Program	2006 Total
Balance beginning of year	\$ 23,689	\$231,201	\$1,102,058	\$1,356,948
Excess of revenues over expenses	190,949	–	–	190,949
Transfers (Note 7) to Capital Asset Fund	(59,303)	–	–	(59,303)
Transfers in the year to internally restricted funds				
Training and Competency Program	–	–	–	–
Alternative Reimbursement Services Program	(44,197)	–	44,197	–
Balance end of year	\$111,138	\$231,201	\$1,146,255	\$1,488,594

2005	Unrestricted	Training and Competency Program	Alternative Reimbursement Services Program	2005 Total
Balance beginning of year	\$ (19,410)	\$229,159	\$1,074,226	\$1,283,975
Excess of revenues over expenses	106,891	–	–	106,891
Transfers (Note 7) to Capital Asset Fund	(33,918)	–	–	(33,918)
Transfers in the year to internally restricted funds				
Training and Competency Program	(2,042)	2,042	–	–
Alternative Reimbursement Services Program	(27,832)	–	27,832	–
Balance end of year	\$ 23,689	\$231,201	\$1,102,058	\$1,356,948

Funds relating to the Training and Competency Program have been internally restricted for the purpose of supporting student practical training assistance and investment in a competency assessment initiative or competency assurance program.

Funds relating to the Alternative Reimbursement Services Program have been internally restricted for the purpose of funding an alternative reimbursement scheme for innovative services provided by pharmacists in Saskatchewan.

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Notes to the Financial Statements

December 31, 2006

9. NET CHANGE IN NON-CASH WORKING CAPITAL BALANCES

	2006	2005
DECREASE (INCREASE) IN ASSETS		
Accounts receivable	\$ 1,638	\$ (976)
Due from The Diamond Jubilee Pharmacy Scholarship Fund	(3,334)	(5,774)
Prepaid expenses	50	(2,171)
Assets administered by the Province of Saskatchewan	(44,197)	(27,832)
INCREASE (DECREASE) IN LIABILITIES		
Accounts payable	(47,430)	29,232
Fees and licences collected in advance	12,657	21,186
	\$(80,616)	\$13,665

10. LEASE COMMITMENTS

The College has entered into lease agreements for office equipment and a vehicle requiring varying monthly payments. The payments required are as follows:

2007	3,567
2008	3,095

11. THE ALTERNATIVE REIMBURSEMENT SERVICES PROGRAM

This program was initiated by the College and the Province of Saskatchewan represented by the Minister of Health to develop a pilot project to establish an alternative reimbursement scheme for innovative services provided by pharmacists in Saskatchewan. The program is to be operated, administered and funded by the College. Funding for the program is generated from proprietors who entered into Pharmacy Agreements with the Province. Pursuant to these Pharmacy Agreements, the Province is directed by each proprietor to withhold and pay to the College an amount per prescription. Pursuant to another agreement between the Province and the College, the Province acts as an administrative and paying agent on behalf of the College for the program.

This agreement provides that if it is terminated or expires, the funds, net of payments under the program, if any, are to be paid to the College.

One of the pharmacies that entered into this agreement with the Province of Saskatchewan filed a claim for approximately \$58,000 against the College requesting that all funds withheld from that pharmacy with respect to this program should be returned to that pharmacy with interest and reimbursement for legal costs. The College has filed a defense against this claim and the outcome is not determinable.

12. FINANCIAL INSTRUMENTS

a) *Fair Value*

The carrying values of accounts receivable, due from The Diamond Jubilee Scholarship Fund, assets administered by the Province of Saskatchewan and accounts payable approximates their fair value given the short-term maturities of these instruments.

b) *Interest Rate Risk*

Interest rate risk refers to the adverse consequences of interest rate changes on the College's cash flows, financial position and income. This risk arises from differences in the timing and amount of cash flows related to the College's financial assets and liabilities.

13. COMPARATIVE FIGURES

Certain of the prior years' figures have been reclassified to conform to the presentation adopted for the current year.

THE SASKATCHEWAN COLLEGE OF PHARMACISTS
Schedule of Fees and Licences – Schedule 1

Year Ended December 31, 2006

	2006	2005
FEES		
Practising members (Licences)	\$ 715,266	\$ 671,043
Non-practising members	46,768	44,053
Registration	28,785	37,309
Pharmacy (Permits)	346,646	328,740
Amendments	13,209	8,230
Other fees	27,833	20,295
Fees and licences	\$1,178,507	\$1,109,670

THE SASKATCHEWAN COLLEGE OF PHARMACISTS
Schedule of Sundry Revenue – Schedule 2

Year Ended December 31, 2006

	2006	2005
Expense recoveries	\$ 10,622	\$ 2,682
Mailing subscription	4,884	5,230
Narcotic signature letter	3,316	3,110
Newsletter advertisements	6,085	7,110
Recovery of discipline costs	38,981	9,095
Other	6,244	5,599
	\$ 70,132	\$ 32,826

THE SASKATCHEWAN COLLEGE OF PHARMACISTS
Schedule of Administrative Expenditures (Operating Fund) – Schedule 3

Year Ended December 31, 2006

	2006	2005
Accounting	\$ 13,190	\$ 12,615
Automobile	13,189	11,694
Employee benefits	54,293	50,683
Equipment rental and maintenance	28,807	8,977
General office	51,823	41,750
Building operations	23,703	25,932
Postage	16,989	23,350
Printing and stationery	30,348	24,462
Registrar and inspector	71,654	58,578
Salaries	457,835	436,122
Telephone and fax	12,170	13,712
	\$ 774,001	\$ 707,875



SASKATCHEWAN
COLLEGE OF
PHARMACISTS

700 - 4010 PASQUA STREET
REGINA, SK S4S 7B9

PRESIDENT

Jeannette Sandiford

REGISTRAR-TREASURER

Ray Joubert