



SASKATCHEWAN  
COLLEGE OF  
PHARMACISTS

A N N U A L R E P O R T

2 0 0 8



## **Vision**

*Quality Pharmacy Care in Saskatchewan*

## **Mission & Ends**

The Saskatchewan College of Pharmacists exists so there will be Quality Pharmacy Care in Saskatchewan.

### **The mission includes the Ends Policies:**

Public Safety

Standardized Pharmacy Services

A Self-Regulated Profession

Positive Image and Essential Members of the Health Care Team

Public Policy Supporting Health

Optimum Public Use of Pharmacy Services

Priority and Resource Allocation

# AGENDA

## 98<sup>th</sup> Annual General Meeting

May 2, 2009 9:30 am  
Sheraton Cavalier  
Saskatoon, Saskatchewan

President: George Furneaux

Registrar: Ray Joubert

- 1.0 President's Welcome
- 2.0 Introduction of Councillors and Special Guests
- 3.0 Motion to Accept 2008 Minutes as Printed and Distributed
- 4.0 Business Arising from the Minutes
- 5.0 Memorial to Deceased Members
- 6.0 Reports
  - 6.1 President's Annual Report
  - 6.2 Registrar's Report
  - 6.3 Auditors' Report / Report of the Finance and Audit Committee
  - 6.4 Consideration of Annual Report as Printed and Distributed
  - 6.5 College of Pharmacy and Nutrition Report
- 7.0 New Business
- 8.0 Adjournment

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# REPORT OF THE PRESIDENT

During 2008, the College continued to focus efforts in fulfilling our mandate. In my inaugural address, I reflected on the privilege of leading our organization and the initiatives supporting collaborative health care. I emphasized the importance of working together, and that we build upon our strengths as a profession to benefit our patients. This Report, on behalf of Council, intends to reflect these aspirations.

We implemented the second year of our 2007-11 strategic plan and I am pleased to report on the progress with each of our strategies as follows:

## **Educate the Public**

We continue to plan for initiation of public education strategies to promote how the pharmacist can work with the public to achieve positive health outcomes, a positive professional image and optimum use of pharmacy services. Due to developments with prescriptive authority for pharmacists, we decided that these strategies should also educate the public on our prescribing role. We will integrate our public education campaign with implementation of prescriptive authority.

## **Optimize the Role of the Pharmacist**

With the assistance of an interdisciplinary advisory working group, we finalized our policy on enhanced authority for the pharmacist to prescribe drugs. This policy is guiding our legislative framework and implementation strategy expected to be announced early in 2009.

## **Implement QA**

The College continues to develop quality assurance processes focusing on patient safety, in particular professional competency and safe medication practices. The emphasis has been on pharmacy evaluations.

The College continues to promote a quality assurance and safe medication practice approach to developing our role in the Prescription Review Program. Work continued on a legislative framework to enhance the Program's effectiveness and our role as a partner.

## **Educate/Engage Pharmacists**

The College continued to support educational strategies and opportunities for pharmacists to optimize their role as a member of the health care team. In particular, we encouraged this focus of the work of the Pharmacy Coalition on Primary Care. We were pleased to assist the Coalition in sponsoring

educational workshops and collaborating with the Ministry of Health to implement targeted funding for part-time pharmacists on central primary health care teams.

## **Optimize Legislation**

A gap analysis of *The Pharmacy Act, 1996* in 2007 identified our limited ability to regulate technicians in an optimal supportive role for the pharmacist, and regulatory barriers to pharmacists functioning as effective members of primary care teams. As described later in this report, we have considered regulation of technicians.

## **Build Interdisciplinary Teams**

The College continues to collaborate with other interested parties in the health care system to build interdisciplinary teamwork. This is a guiding principle for prescriptive authority for pharmacists. We also continued to partner with the College of Physicians and Surgeons of Saskatchewan and the Saskatchewan Registered Nurses' Association in organizing the second, now annual, interdisciplinary conference in September. Under the theme "Ensuring Patient Safety with Citizen Engagement", sessions demonstrated the patient's perspective on how we can work together to promote patient safety. With an overall approval rating exceeding 80%, the conference was deemed a success and plans are underway to organize the third conference.

## **"Regulate" or "Qualify" Technicians**

During 2008 we examined our regulatory options. We decided to pursue amendments to the Act that would authorize us to regulate technicians as licensed members in an independent scope of practice with title protection. In the meantime, we will enhance current regulatory tools such as our *SaskTech* guide to clarify the functions and activities of technicians in an optimal supportive role for pharmacists. It was released in 2007 as a competency based guide and tool to help members hire qualified technicians and expand their roles.

## **Core Regulatory Functions**

The College continues to strive to ensure that our legislated regulatory functions are performed effectively to sustain our role as a self governing professional body. Examples include our registration and licensing, field operations, complaints management and discipline processes reported elsewhere herein by the Registrar.

### **Optimize the Use of Technology**

The College continues to promote optimal use of technology to support the role of the pharmacist, and to enhance the effectiveness of our operation. We are actively involved in strategies to enhance usage of the Pharmaceutical Information Program (PIP), and the office continues its efforts to pursue “paper light” strategies.

Council also approved a policy statement allowing electronic prescribing. Implementation is delayed pending PIP enhancements to assist pharmacists with generating records for filing purposes.

### **Be Fiscally Responsible**

The College ensures that receipt and expenditure of its funds are dedicated to fulfilling this strategic plan. Further details can be found elsewhere in this report.

### **Develop Staff and Council**

The College strives to ensure that governance and administration are aligned to fulfill our ends through this strategic plan. Council has been actively engaged in recruiting members for vacant electoral divisions.

Council continues to operate under the Policy Governance concept. I chaired a special committee who recommended ways to strengthen and expand linkages with the public, members and others. We continue to use Councillor reports on public linkage opportunities when reviewing our Ends policies. This review results in adjusting our priorities. We also continue regular meetings with the Board of the Pharmacists’ Association of Saskatchewan (PAS).

Ends are the results we expect to achieve, for whose benefit and at what cost. Council routinely monitors and evaluates College performance according to these policies. Our Ends policies are summarized in this report’s covering pages. The following attempts to demonstrate how we are achieving these Ends.

### **Priority and Resource Allocation**

Council confirmed our Ends priorities and increased resource allocation to the three highest priorities (public safety, standardized pharmacy services and pharmacist as a member of the health care team). The budget reflects moderately increased membership, licence and permit fees, mainly to cover increasing costs to meet our statutory and regulatory obligations to meet these ends and our strategic plan.

Council was able to fill vacancies for Electoral Divisions #2 and #4 by appointing Joan Bobyn from Saskatoon as a Member at Large for Division #2, and Christine Hrudka from Saskatoon for Division #4. We welcomed Joseph Jeerakathil as he accepted re-appointment for a second term as one of our two public members.

### **Public Policy Supporting Health**

While we will continue to promote the voluntary elimination of tobacco products from pharmacies, or the premises in which a pharmacy is located, Council continues to support new legislation. As we have maximized our regulatory ability, external legislation is needed to eliminate tobacco from premises within which pharmacies are located.

### **Optimum Public Use of Pharmacy Services and the Pharmacist as a Member of the Health Care Team**

Council continues our involvement with the Pharmacy Coalition on Primary Care and ongoing liaison with the Primary Health Services Branch of Saskatchewan Health to promote pharmacists as effective members of primary health care teams.

Council continues to examine how regulatory barriers can be reduced or eliminated.

Along with the Registrar, we actively participate with 22 other organizations on the Integrated Primary Health Care Working Group (IPHCWG). This group facilitates interdisciplinary collaboration in the delivery of primary health care services.

The College actively participates in the advisory committee and working groups developing the Pharmaceutical Information Program.

Council formally endorsed the Canadian Pharmacists Association Blueprint on the desired future role of the pharmacist and will begin a process to align our Ends and strategic plan with this vision.

### **Public Safety**

We uphold our philosophy that malpractice insurance is consistent with public protection and therefore continues as a mandatory licensing requirement.

This End also includes our role to ensure competent, ethical pharmacists and public recourse for unsafe or unethical care. Our Complaints Committee

was very active during the year and referred two complaints to the Discipline Committee.

We held two discipline hearings during the year, and summaries of the results were published in our Newsletter.

Council agreed to suspend learning portfolio audits.

## **A Self-Regulated Profession**

We deferred our fall district meetings to next spring. This will give us the opportunity to discuss our policy on enhanced prescribing for pharmacists with members.

We conferred our second group of Members Emeriti at our annual general meeting. The development of a Fellows program is nearing completion.

## **Positive Professional Image**

Achieving this End includes dialogue within our profession and with others, in particular medicine, to cooperatively resolve issues of mutual concern. This included extensive discussions with the Prescription Review Program funding partners (i.e. College of Physicians and Surgeons of Saskatchewan, The College of Dental Surgeons of Saskatchewan, Saskatchewan Health, and the Saskatchewan Registered Nurses' Association) to agree on program and the proposed legislative framework to support Program effectiveness.

We met with the Board of PAS to share information. Some topics included:

- Strategic Plan
- Alternative reimbursement fund
- Prescriptive authority for pharmacists

## **Other SCP highlights of 2008 include:**

- Hosted the annual Convocation Luncheon to welcome the Pharmacy Class of 2008 into the profession.
- Represented SCP at the College of Pharmacy and Nutrition White Coat Ceremony in November welcoming first year students into the profession.
- Committed to a closer liaison with the Saskatchewan Branch of the Canadian Society of Hospital Pharmacists.
- Maintained representation on the Senates of the Universities of Regina and Saskatchewan, including active participation on key committees.
- Continued as a member of the National Association for Pharmacy Regulatory Authorities (NAPRA).
- Joined and participated in the meeting of District 5 of the National Association of Boards of Pharmacy, the American counterpart to NAPRA.
- Represented SCP at the Canadian Pharmacists' Association (CPhA) Conference in Victoria.
- Continued to be a partner organization in and a founding member of the "Saskatchewan Institute of Health Leadership" that held its fifth program in May and November.

As this is a summary of our successes, further details are available from Council minutes upon request, and from the SCP Newsletter and other College publications. We could not have accomplished as much without the teamwork and collaboration from Council, staff, committees, appointees, members, government and other health related organizations. I am honoured to have served as president of the College. I extend my appreciation to the foregoing for their support in achieving our mission of "Quality Pharmacy Care in Saskatchewan".

Respectfully submitted,  
George Furneaux  
President

# REPORT OF THE REGISTRAR-TREASURER

President Furneaux and members of the College:

I am pleased to present my twenty-fourth report as Registrar-Treasurer. It demonstrates how the office contributes towards achieving the College's Vision, Mission and Ends established by Council under Policy Governance. As the secretariat and treasury for SCP, this office provides administrative support for Council and committees and the activities outlined in the President's report. We also manage issues, communications and our statutory obligations. The latter include registration and licensing, and monitoring and enforcement activities such as field operations consisting of routine and special evaluation of pharmacies and investigation of complaints. We act as liaison between Council, committees and members, government, the public, other professional organizations, the pharmaceutical industry and other stakeholders.

The Assistant Registrar is responsible for the office's registration and licensing system involving registration of interns, registration and licensing of members and granting permits to pharmacies.

Activity in this area is summarized for 2008 compared to prior years in the following table.

We continued increases in the number of members and marginal changes in the number of pharmacies. Fluctuations in membership appear to be due to normal attrition plus more new registrations from University of Saskatchewan graduates. This is reflected in declines in our Non-Practising membership categories. Provincially, and in collaboration with national initiatives in particular the CPhA Moving Forward pharmacy human resources study, we are continuing to monitor membership trends to predict our human resource requirements.

## During 2008:

- 5 community pharmacy openings
- 8 community pharmacy closures
- 34 community pharmacy manager changes
- 8 community pharmacy ownership changes
- 2 community pharmacy name changes
- 3 community pharmacy relocations
- 4 community pharmacy renovations
- 3 lock and leave permits issued

## MEMBERSHIP

As of December 31:	2001	2002	2003	2004	2005	2006	2007	2008
<b>Practising Members:</b>								
<b>Community:</b>								
Pharmacy Managers	330	318	317	315	317	311	317	326
Staff Pharmacists	472	512	509	526	527	545	566	570
Other Community							**53	46
Sub-Total	802	830	826	841	844	856	883	942
<b>Hospital:</b>	151	150	154	175	178	179	198	205
<b>Conditional Licences:</b>			4	4	6	2	2	1
<b>Others Practising:</b>	176	139	158	150	149	158	170	131
<b>TOTAL PRACTISING</b>	<b>1129</b>	<b>1119</b>	<b>1142</b>	<b>1170</b>	<b>1177</b>	<b>1195</b>	<b>1253</b>	<b>1279</b>
<b>Non Practising</b>	*173							
(Includes Retired) to 2001								
Non Practising Post-2001		63	63	56	57	68	61	62
Retired Post-2001		86	83	82	80	73	86	67
Associate	*132	115	110	96	88	82	69	76
<b>TOTAL</b>	<b>1434</b>	<b>1383</b>	<b>1398</b>	<b>1404</b>	<b>1402</b>	<b>1418</b>	<b>1469</b>	<b>1484</b>
<b>Pharmacies</b>								
Community	333	338	331	325	326	326	330	330
Satellite	16	14	15	14	13	12	11	8
Dispensing Physician	7	8	7	6	6	6	8	7
Internet		1	1	1	1	0	0	0

\*In compliance with the Mutual Recognition Agreement, the Non-Practising member category was reclassified effective July 1, 2001 to include active, unlicensed members in non-patient care settings. The new Associate membership category replaced the Non-Practising category.

\*\*"Other Community Pharmacists" were previously included in the "Others Practising" category.

- 103 students registered as interns
- 78 new members registered, including:
  - 60 new Saskatchewan graduates
  - 12 Saskatchewan graduates through the MRA (some of whom left the province without registering at time of graduation, or had allowed their registration to lapse for more than one year)
  - 5 candidates from other Canadian jurisdictions (MRA candidates)
  - 1 foreign-trained candidate
- 49 out-of-province practising members
- Attrition during fiscal year: 7 retirements; 73 terminations (68 for non-payment of dues, 5 by request); 5 deceased members
- Pharmacists qualified to prescribe emergency post-coital contraception:
  - As at: September 1, 2003 = 345; thereafter December 31, 2003 = 485; 2004 = 633; 2005 = 790; 2006 = 697; 2007 = 745, 2008 = 796 (Some members have asked that this qualification be removed from the public register).

## Field Operations

### Regular Activities

	2008	2007	2006	2005	2004	2003
RPE	101	68	89	93	93	36
L&L	3	2	9	2	0	5
RLI	3	2	6	5	6	11
RNI	4	1	9	3	4	5
POI	5	9	6	6	6	2
INV	7	5	7	2	4	9
MJI	2	0	0	0	1	2
DCF	1	1	1	0	3	0

#### Key:

RPE = Routine pharmacy evaluations in northern Saskatchewan.

L&L = Lock and Leave inspections

RLI = Relocation inspections

RNI = Renovation inspection

POI = Pre-opening inspections

INV = New investigations requiring travel to the pharmacy locations to conduct a review of the records and/or an interview of the member(s)/or members of the public or affected agencies (such as home care, etc)

MJI = Multi-jurisdictional investigation involving the RCMP.

DCF = Follow-up evaluations to determine the compliance with an order of the Discipline Committee

Each of these types of evaluations and inspections, pre-opening, relocations and renovations required a checklist review. If some aspects were incomplete, follow up was required, often including executing formal “undertaking” agreements to correct the deficiencies.

We continued implementation of a new quality assurance/improvement process for pharmacy visits called a “Practice Review”. The Practice Review relies on a self assessment questionnaire which is done prior to the visit. The questionnaire enables the pharmacist to ensure all bylaw and guideline requirements are being met. The review is then able to focus on the NAPRA Model Standards of Practice, 2003, patient safety and quality improvement concepts with specific measurements for each competency element.

#### Other activities include:

- 1 follow-up evaluation to determine the compliance with an order of the Discipline Committee
- 7 investigations requiring travel, some files requiring more than one trip
- Investigation of 32 new complaint files which were opened, 17 of which were subsequently closed. Many of the investigations are complex, requiring numerous interviews, travel and consultations
- Assisted legal counsel for the Complaints Committee regarding 2 discipline hearings
- Participated in committees/ meeting/ conferences/ ceremonies — SCP Council meetings, Complaints Committee meetings, Saskatoon Methadone meetings, SIAST Pharmacy Technicians Advisory Group meetings (Chair as of November 08), U of S College of Pharmacy and Nutrition Pharmacy graduates Convocation luncheon and awards ceremony, PAS Annual Conference, Canadian Pharmacy Inspectors Symposium (Quebec City), Health Quality Council Transparency Conference, NAPRA meetings in Saskatoon
- Assisted the Registrar in the teaching of federal law in Pharmacy to the U of S pharmacy students, and co-presented a drug abuse lecture to the U of S Pharmacy students
- Participated in training and online co-facilitation of mental health and addiction workers on line learning about the basics of psychiatric medications and drugs of abuse on behalf of the government of Saskatchewan

*continued on page 9*

## FINANCIAL: FOR THE FISCAL YEAR ENDING DECEMBER 31, 2008

	<b>Actual</b>	<b>Budget</b>	<b>Comments</b>
	(Audited)		
<b>REVENUE</b>			
<b>Fees and Licences (Schedule 1)</b>			
Practising Members – Licences	815,833	820,193	Fewer renewals and new registrants than anticipated
Non-practising Members	47,228	46,733	Higher conversions and membership renewals
Registration	29,715	39,895	Fewer new registrations in and out of province
Pharmacy Permits	344,045	336,598	Fee increase; no growth
Pharmacy Permit Amendments	19,305	11,750	Significant increase in activity
Other Fees	21,330	22,770	Decreased jurisprudence exams for new registrants
Sub-total	<u>1,277,456</u>	<u>1,277,939</u>	
<b>Alternative Reimbursement Services Program</b>			
	31,051	0	Not retained and transferred to operating fund
<b>Sundry (Schedule 2)</b>			
Expense Recoveries	8,255	11,455	Significantly less subsidized travel
Mailing Subscription Service	2,635	4,400	Fewer renewals
Narcotic Signature Letter	2,928	2,650	Fee increase/Same renewals
Newsletter Advertisements	3,105	6,300	Decreased demand
Recovery of Discipline Costs	32,600	18,000	Policy is to NOT budget, but recovery expected
Other	5,319	11,195	Decreased sales of goods and services
Sub-total	<u>54,842</u>	<u>54,000</u>	
<b>Realized &amp; unrealized income on held for trading marketable securities</b>	44,106	18,967	Higher principal, improved cash flow management and market gains earlier in year
<b>TOTAL REVENUES</b>	1,407,455	1,350,906	
<b>EXPENSES</b>			
<b>Administration (Schedule 3)</b>			
Accounting	13,676	13,051	
Automobile	5,302	13,494	Decreased travel
Employee Benefits	62,504	66,903	Health spending account not depleted
Equipment Rental and Maintenance	58,055	36,532	Unanticipated hardware and software for electronic document management and workflow systems
General Office	92,906	78,135	Operating cost increases
Building Operations	25,807	25,624	On target
Postage	17,070	18,463	On target
Printing and Stationery	25,324	20,064	Increase printing costs
Registrar and Inspector	55,804	78,574	Decreased travel
Salaries	534,429	602,951	Hiring of Contract Field Officer delayed
Telephone and Fax	13,703	17,590	Decreased utilization
Sub-total	<u>904,580</u>	<u>971,381</u>	
<b>Council</b>	45,248	57,523	1 fewer meeting day/District meetings postponed
<b>Continuing Education</b>	76,620	98,600	Learning portfolio audits NOT conducted
<b>Public and Professional Relations</b>	120,531	133,192	SPEP grant not paid due to fund not meeting target earnings/Public education campaign postponed/Reduced NAPRA assessment
<b>Legal and Audit</b>	105,065	89,713	Increased utilization
<b>Other Committees</b>	27,806	56,245	Many committees did not meet
<b>Miscellaneous</b>	10,021	0	Contractor for Prescriptive Authority
<b>Delegates</b>	9,363	11,794	Fewer out of province conferences and representation
<b>TOTAL EXPENSES</b>	<u>1,299,234</u>	<u>1,418,448</u>	
<b>Excess (Deficiency) of Revenues Over Expenses</b>	108,221	(67,542)	

Please refer to the audited statements in this report for further information.

Our financial picture improved considerably due to reduced administrative, governance and operating expenditures. The operating fund continues to be significantly below the target of 50% of administration costs. The plan is to balance budgeting based upon realistic revenue to adequately fund operations and contribute to the operating fund through administrative efficiencies, fiscal restraint and cash flow management.

- Co-presented a drug abuse lecture organized by the CPDP office at three Sunday Seminars with Inspector Jerome Engele of the Saskatoon City Police
- Presented at the RCMP Expert Witness seminar, Regina
- Continuing to maintain and build contacts and network with various regulatory bodies and law enforcement agencies such as the local police forces, RCMP, Saskatchewan Health, Health Canada and College of Physicians and Surgeons of Saskatchewan

## Complaints

New complaint files are submitted to the Complaints Committee for recommendation to the Discipline Committee that:

- No further action to be taken, or
- The Discipline Committee hear and determine the formal complaint.

The disposition of the complaints files is summarized as follows:

### COMPLAINTS SUMMARY

	Brought Forward					Deferred	Total
	2007	Feb 08	May 08	Aug 08	Dec 08	to 2009	2008
# of New Complaint Files		1	8	11	12	N/A	32
# of Complaint Files Closed		3	4	5	5	N/A	17
# of Complaint Files Referred to Discipline		1	0	1	1	N/A	3
# of Complaint Files Open for Investigation	5	2	6	11	17	17	
<b>Professional Incompetence</b>							
Alcohol/Drug Abuse							
Medication Errors			3	2	6		11
Prescription Transfers							
Inappropriate Product Selection							
Miscellaneous / Other					1		1
<b>Professional Misconduct</b>							
Bylaws/Standards / Guideline Infractions					2		2
Communication / Unprofessional Behaviour		1	2	2	2		7
Record Keeping							
Unsupervised Assistant							
Prescription Short Fills				1			1
Pharmacist Not on Duty							
Dispensing without Authority					1		1
Breach of Confidentiality			3	3			6
Miscellaneous / Other							
<b>Proprietary Misconduct</b>							
Advertising							
Bylaws/Standards / Guideline Infractions				1	1		2
Billing Irregularities / Overcharging			1	2	4		7
Miscellaneous / Other					1		1
<b>TOTAL ALLEGATIONS</b>		1	9*	11	18*		39*

\*File contains more than 1 issue of complaint

The number of new formal complaints to be reviewed by the Committee in 2008 almost doubled that of 2007. The complexity and seriousness of the complaints seems to be increasing and some require extensive investigation to gather all pertinent facts so that the Committee can make a well-informed decision.

The trends in the types of complaints are summarized as follows:

<b>TYPES OF COMPLAINTS SUMMARY</b>							
	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Advertising	0	1	0	0	0	1	<b>0</b>
Alcohol/Drug Abuse	1	3	0	0	0	0	<b>0</b>
Communication/Unprofessional							
Behavior	12	8	4	5	0	4	<b>7</b>
Medication Error	12	7	7	7	6	6	<b>11</b>
Record Keeping	2	0	0	0	0	0	<b>0</b>
Bylaws/Standards/Guidelines Infractions	8	5	5	4	0	3	<b>4</b>
Prescription Transfers	1	0	3	2	1	0	<b>0</b>
Overcharging/Billing Irregularities	1	1	4	3	5	0	<b>7</b>
Inappropriate Product Selection	2	1	0	4	2	1	<b>0</b>
Unsupervised Assistant	1	1	1	0	1	1	<b>0</b>
Prescription Short Fills	0	1	3	0	1	2	<b>1</b>
Pharmacist Not on Duty	1	1	0	0	0	1	<b>0</b>
Dispensing without Authority	2	1	1	0	0	0	<b>1</b>
Breach of Confidentiality				2	1	1	<b>6</b>
Miscellaneous/Other	11	7	5	4	2	3	<b>2</b>
<b>TOTAL COMPLAINTS</b>	<b>54</b>	<b>37</b>	<b>33</b>	<b>31</b>	<b>*19</b>	<b>*23</b>	<b>*39</b>

\*N.B. Total exceeds number of complaints due to more than one allegation in some of the complaints

## Other Activities

Under Council's communications strategy, we prepared 5 editions of our Newsletter. We also planned our Annual General Meeting in Regina. Finally, we deferred the ten fall district meetings to spring 2009 to discuss our policy on pharmacist prescribing with members.

We have continued our contract with the College of Pharmacy and Nutrition to facilitate professional development activities for members. During 2005, approximately 20% of members "Learning Portfolio" were audited. As a result of the lessons learned and member feedback at district meetings, the portfolio was reviewed and enhanced. We have discontinued the audit of portfolios based upon member feedback and evidence that audits are ineffective at assuring competency.

We refined our systems to collect data for the Canadian Institute for Health Information (CIHI) "Pharmacist Database Project". This included enhancements to the on-line membership renewal process.

Parallel to this project were system enhancements to electronically submit member and

pharmacy data to the Provider Registry System of Saskatchewan Ministry of Health. Other systems, such as the Drug Plan and the Pharmaceutical Information Program rely on this registry to validate health service providers.

In pursuing a "paper light" office strategy, we developed, tested and implemented an electronic workflow and document management system beginning with the membership renewal process. Improvements were made during the year along with developing an electronic document management system for our other office operations (e.g. electronic filing and retrieval of non-membership renewal documents). Plans are to develop on-line and workflow processes for intern and member registration, and pharmacy permit application and renewal.

We continue to regulate conditions of sale of drugs based on the National Association of Pharmacy Regulatory Authority model drug scheduling system. This includes accepting National Drug Scheduling Advisory Committee recommendations based on objective, scientific application of risk management factors that depend upon the NAPRA Model Standards of Practice. To date, we

and the Saskatchewan Government have accepted all NDSAC recommendations, and are awaiting the Minister of Health's decision on the controversial levonorgestrel recommendation.

We continue to integrate the implementation of the NAPRA *Model Standards of Practice for Canadian Pharmacists* with our pharmacy and professional practice evaluations.

The regulatory process to permit pharmacists to prescribe emergency contraception continues. During 2008, we continued pursuing enhanced prescriptive authority for pharmacists. I chaired the interdisciplinary advisory working group who advised Council on our policy and regulatory framework.

By serving on the Advisory Committee and various working groups, we have been actively involved in the Pharmaceutical Information Program, especially the implementation of the prescribing and integration with pharmacy system phases of the Medication Profile Viewer. These include the Transition Services and the Organizational Services Working Groups for the Electronic Health Record. I accepted appointment to the eHealth Council whose mandate is to advise the Ministry of Health on electronic strategies to manage health information.

The Seamless Care Task Force pilot project is being reviewed due to the opportunity to enhance continuity of care with the PIP Medication Profile Viewer.

We continue to be involved in liaison with the Primary Health Services Branch of Saskatchewan Health and chair the Integrated Primary Health Care Working Group. The Group consists of representatives from health professional organizations interested in promoting enhanced interdisciplinary collaboration in primary care.

We continue to participate in collaborative initiatives like the Integrated Primary Health Care Working Group, Network of Interprofessional Regulatory Organizations (NIRO), joint Board/Council meetings with the Pharmacists' Association of Saskatchewan, and the Prescription Review Program. We also participate in all Health Quality Council initiatives involving drugs. In particular NIRO consists of representatives from the governing bodies for all health professions and Saskatchewan Health and meets four times per year to share information and discuss issues of mutual interest. We have been heavily engaged with our NIRO colleagues in addressing the revisions to Chapter 7 of the Agreement on Internal Trade intended to eliminate the barriers to the mobility of workers across Canada.

Staff is extensively involved on the planning committee for the September interdisciplinary conference mentioned in the President's report.

We continue to support the Pharmacy Coalition on Primary Care. Council established the priority of removing or reducing regulatory barriers and we continue to seek feedback from the Coalition.

The College is a founding and funding partner in the Saskatchewan Institute of Health Leadership and participated extensively in the development of the fourth 2008 program. Since inception, 8 pharmacists have completed the program. We continue on the planning and steering committee for the 2009 program and plan to sponsor one candidate.

I am a member of the Council of Pharmacy Registrars of Canada, an advisory committee to the Board of Directors of the National Association of Pharmacy Regulatory Authorities. We coordinate activities amongst our respective organizations and advance issues to the Board for policy resolution. This involves attending meetings as required and participating on various task forces, committees and working groups.

We participated in a major review of the NAPRA Mutual Recognition Agreement. As a result, all provinces and territories are committed to sign the new Agreement. This will assist provincial and territorial revisions that will be needed to meet our obligations to eliminate barriers to the mobility of pharmacists across Canada under the revised Agreement on Internal Trade. These obligations stimulated considerable review of our registration and licensure requirements. This review identified the regulatory changes needed to accept licensed pharmacists from other Canadian jurisdictions without further examination of their qualifications.

I am also the NAPRA appointee to the Board of Directors of the Canadian Council for Accreditation of Pharmacy Programs and to the CPhA Moving Forward – Pharmacy Human Resources Study Management Committee. Moving Forward was concluded in June.

Staff continues our liaison with the College of Pharmacy and Nutrition. We continued to teach law and ethics, and conducted guest lectures on a variety of professional issues. This liaison also includes serving on the Advisory Board of the Saskatchewan Drug Information Service.

Policy development and issues management required considerable staff involvement in research, coordinating and drafting documents regarding

prescriptive authority, regulation of technicians and electronic prescribing.

**Other activities include:**

- Attended meetings of the funding partners for the Prescription Review Program to plan for the new legislative framework for the Program;
- Researched and prepared guidelines and responses to a variety of issues, including the federal and provincial initiatives;
- Provided administrative support to Council and the Audit and Finance Committees;
- Attended collaborative practice meetings with the Registrar of the College of Physicians and Surgeons of Saskatchewan and the Executive Director of the Saskatchewan Registered Nurses' Association;
- Served as Steering Committee Partner for the Saskatchewan Institute of Health Leadership.

Assistant Registrar Jeanne Eriksen manages the registration and licensing process. This includes implementation of on-line renewal capabilities and our electronic workflow and document management processes. In addition to this, she provides

considerable administrative support to the Complaints Committee. She also represents SCP on the Continuing Professional Development for Pharmacists Advisory Committee and the Structured Practice Experiences Program Advisory Committee.

## **Conclusion**

On behalf of all staff, I extend our sincere appreciation to President Furneaux and members of Council and all committees and appointees for their leadership, loyalty and dedication. You have contributed significantly to our successes this year. We are privileged to work with such competent volunteers. Personally, sincere thanks are extended to Debbie Wilkie and staff for their cooperation on PAS issues, and to Jeanne Eriksen, Pat Guillemain, Cheryl Klein, Reola Mathieu, Heather Neirinck, Lori Postnikoff and Audrey Solie for their dedication, hard work and outstanding support.

Respectfully submitted,  
R. J. Joubert  
Registrar-Treasurer

Legend:

\* Chairman

A = Advisory (Non-Voting)

O = Officers

P = Public Members

## Council/Executive

George Furneaux O  
Randy Wiser O  
Chris Hrudka O  
Bev Allen  
Joe Carroll  
Janet Harding  
Debbie McCulloch  
Jodie Simes  
Dennis Gorecki  
Haley Gill A  
Ken Hutchinson P  
Joseph Jeerakathil P

## Committees

### Audit Committee

George Furneaux  
Chris Hrudka  
Harold Just  
Randy Wiser  
Ray Joubert A

### Awards and Honours

\*Bill Paterson  
Rod Amaya  
Garry Guedo  
Doug Spitzig  
Garth Walls  
Jeanne Eriksen A

### Complaints

\*George Furneaux  
Debora Bakken-Voll  
Bev Brooks  
Stan Chow  
Darryl Leshko  
Scott Livingstone (part year)  
Janet Markowski  
Melanie McLeod (part year)  
Joseph Jeerakathil P  
Jeanne Eriksen A  
Lori Postnikoff A

## Discipline

\*Bev Allen  
Mike Davis  
Arlene Kuntz  
Debbie McCulloch  
Doug Spitzig  
Randy Wiser  
Ken Hutchinson P  
Ray Joubert A

## Professional Practice

\*Garry Guedo  
Debora Bakken-Voll  
Stan Chow  
Lorie Heshka  
Karen Jensen  
Bonnie Meier  
Janice Norfield  
Betty Riddell  
Jeannette Sandiford  
Bill Semchuk  
Kimberley Sentes  
Jodi Simes  
Jeanne Eriksen A

## Registration and Licensing Policies

\*Mike Davis  
Kimberly Smith  
Margaret Wheaton  
Jeanne Eriksen A

## Pharmacy Coalition on Primary Care

\*Derek Jorgenson  
Terri Bromm  
Janice Burgess  
Dennis Gorecki  
Ray Joubert  
Barry Lyons  
Shannon Neubauer  
Brenda Schuster  
Yvonne Shevchuk

## Appointees

### CCCEP

Aleta Allen

### Formulary Committee

Cintra Kanhai

### Council of Pharmacy Registrars of Canada (CPRC)

Ray Joubert

### National Association of Pharmacy Regulatory Authorities (NAPRA)

Debbie McCulloch  
Ray Joubert

### Pharmacy Examining Board of Canada (PEBC)

Brenda Schuster

### University of Regina Senate

Janet Bradshaw

### University of Saskatchewan Senate

Gary Groves

## Staff

### Registrar-Treasurer

Ray Joubert

### Assistant Registrar

Jeanne Eriksen

### Field Officer

Lori Postnikoff

### Administrative Assistants

Pat Guillemain  
Cheryl Klein  
Reola Mathieu  
Heather Neirinck  
Audrey Solie

# MINUTES OF THE 97<sup>TH</sup> ANNUAL GENERAL MEETING

Saturday, April 26, 2008  
Regina Inn, Regina, Saskatchewan  
9:30 – 10:30 a.m.  
Chairman – Bev Allen

## 1.0 Welcome and Opening Remarks

Chairman Allen called the meeting to order and welcomed those members present to the 97th Annual General meeting of the Saskatchewan College of Pharmacists.

## 2.0 Introduction of Councillors and Special Guests

Chairman Allen of Saskatoon introduced the Council members as follows: President-Elect, George Furneaux, Regina; Vice-President, Terri Bromm of Tisdale; Past-President, Jeannette Sandiford of Weyburn; Council Members Randy Wiser of Prince Albert, Jodie Simes of Fort Qu'Appelle, Debbie McCulloch of Rosetown, Joe Carroll of Moose Jaw, and Janet Harding of Saskatoon; Ex-Officio, Dennis Gorecki of Saskatoon; Public members Joseph Jeerakathil, of Saskatoon and Ken Hutchinson of Fort Qu'Appelle. Mr. Allen also announced returning Councillors: Joe Carroll, Moose Jaw for Division 6 and Janet Harding, Saskatoon for Division 8.

Mr. Allen extended a special thank you to Terri Broom and Jeannette Sandiford for their years of commitment and dedication to the College, as they retire from Council. Mr. Allen also thanked Justin Kosar, Senior Stick, who represented the students over the past year, and welcomed Haley Gill as Senior Stick for the upcoming year.

Special guest welcomed and introduced to the assembly was Brenda Schuster as SCP appointee to the Pharmacy Examining Board of Canada, Debbie McCulloch as SCP appointee to the National Association of Pharmacy Regulatory Authorities, Aleta Allen as SCP appointee to the Canadian Council on Continuing Education in Pharmacy and Cintra Kanhai, appointee to the Formulary Committee.

## 3.0 Motion To Accept 2007 Minutes as Printed and Distributed

MOTION: Jeannette Sandiford / Randy Wiser

THAT the Minutes of the 96th Annual General Meeting of Saskatchewan College of Pharmacist, held on Saturday, April 28, 2007 in Prince Albert, be adopted as printed and distributed.

CARRIED

## 4.0 Business Arising from the Minutes

There was no business arising from the minutes.

## 5.0 Memorial to Deceased Members

Chairman Allen asked the assembly to rise for a moment of silent tribute to the following deceased members:

Martha Blum  
John Joseph Cook  
Bernard Valentine (Bernie) Fedorowich  
William (Bill) Rodney Hill  
Warren Parker Lee  
Trent Raymond Paul  
Deirdre Frances Ruane  
Dr. Philip Alexander Sheridan  
William Coulter Stewart  
Anne Melvina Mary Turbitt (Mallard)  
Harry Whittaker

## 6.0 Reports

### 6.1 President's Annual Report

President-Elect George Furneaux assumed the chair, introduced President Allen and invited him to present the Annual Report.

President Allen referred members to his published report on pages 3, 4 and 5 of the printed Annual Report, which summarizes the activities of the College and demonstrates how we monitor and evaluate performance according to the Ends policies.

President-Elect Furneaux invited questions from the floor arising from the President's report. There were no questions.

MOTION: Shelley Woloshyn / Harold Just

THAT the President's report be accepted as presented.

CARRIED

Chairman Allen resumed the Chair.

### 6.2 Registrar's Report

Chairman Allen invited the Registrar, Ray Joubert, to present his report. Mr. Joubert referred to his printed report on pages 6-11 of the Annual Report, which includes statistical information and projections.

Mr. Joubert invited questions from the floor arising from his published report. There were no questions.

MOTION: Arlene Kuntz / Gord Stueck

THAT the Registrar's report be accepted as presented and published.

CARRIED

### **6.3 Auditor's Report**

Chairman Allen invited Ray Joubert to present the Auditor's report and answer questions respecting the published Audited Financial Statements for the fiscal year ended December 31, 2007. He directed those assembled to the Auditor's report and audited financial statements for 2006-2007 published in the Annual Report.

A question was raised regarding the Westfair lawsuit. Registrar Joubert briefly explained status as a trustee for the funds during this interim period.

It was noted that the membership fees have increased 5% while pharmacy fees have increased 2-3%.

MOTION: Gary King / Dave Cameron

THAT the audited Financial Statement of the College for fiscal period ended December 31, 2007 and the audited financial statements of the Diamond Jubilee Scholarship Fund be accepted.

CARRIED

### **6.4 Consideration of Annual Report as Printed and Distributed**

Chairman Allen called for questions or comments on the Annual Report. There were no questions.

MOTION: Shelley Woloshyn / Arlene Kuntz

THAT the balance of the Annual Report be approved as printed and distributed.

CARRIED

### **6.5 College of Pharmacy and Nutrition Report**

Dean Dennis Gorecki highlighted his report as printed in the Annual Report on pages 15, 16 and 17.

### **7.0 New Business**

Discussion included pharmacists to technician ratio and proper identification of staff in pharmacies.

### **7.1 Members Emeriti**

Registrar Joubert listed the confirmed Members Emeriti which will be recorded into the College's records:

Sylvin Agnew

Earl Ingram

Wayne Kells

Thomas Palyga

Bruce Schnell

Sujata Sethi

### **8.0 Concluding Remarks**

Chairman Allen thanked those present for attending and thanked members of all committees for their work.

### **9.0 Adjournment**

Chairman Allen declared the Annual General Meeting adjourned.

## Introduction

This marks my final year as Dean, and a search is underway to determine my successor. This time next year, I trust that our new Dean will be reporting to SCP on exciting developments at the College as we continue implementation of our *Strategic Plan* ([www.usask.ca/pharmacy-nutrition/about/strategic\\_directions](http://www.usask.ca/pharmacy-nutrition/about/strategic_directions)).

This fall, we provided our College's unqualified support for the *Blueprint for Pharmacy ... The Vision for Pharmacy*, and signed a Commitment to Act on the Vision and accompanying strategic plan. It was a privilege to represent the Deans on the Task Force that drafted the *Blueprint*. Our faculty is strongly committed to this plan of action to strengthen pharmacy's alignment with health care needs of Canadians. *A Vision for Dietitians ... In 2020*, was also released in 2008, and these important documents will guide our efforts to ensure curricula address the knowledge, skills and values required for future pharmacy and dietetic practice.

Special events in 2008 included the first *Western Canadian Medicinal Chemistry Workshop*. Organized by Drs. Ed Krol, and David Palmer from the Department of Chemistry, the workshop brought together researchers, postdoctoral fellows, and students interested in pharmaceutical sciences. Building on the success of the meeting, Ed and David plan to host a second Workshop in 2010. Dr. Reinhold Vieth from the University of Toronto presented "Wonderful Health News about Vitamin D ... and why the powers that be are not ready to accept it," as part of the *Edith Rowles Simpson Lecture* series.

We continue to expand international initiatives, and this summer Drs. Carol Henry and Adil Nazarali travelled to Uganda to contribute to a project addressing the needs of AIDS-orphaned children. Drs. Carol Henry and Gord Zello visited Hawassa University in Ethiopia to teach and assist in development of a graduate program in Human Nutrition.

## University News

Implementation of the University's *Second Integrated Plan* ([www.usask.ca/ip](http://www.usask.ca/ip)) is well underway, with the identification of 20 commitments and commitment leaders to support the strategic directions: improving the student experience; enhancing research, scholarly and artistic profile; and working together across boundaries.

A Health Science Deans' Committee has existed for over 25 years to enable programs to work together. Changing strategies and structures led to the formation of a *Health Science Deans' Visioning Group*, which I chaired, to propose a new governance model. The resulting *White Paper on Health Sciences Governance* ([www.usask.ca/pharmacy-nutrition/news/](http://www.usask.ca/pharmacy-nutrition/news/)) calls for the establishment of a *Council of Health Science Deans*, comprised of the Provost and Deans of the six health science colleges. Supported by a Council Office, this body will administer interdisciplinary activities and work to ensure that the outcomes envisioned for the *Academic Health Sciences* (AHS) project are realized. Construction on the AHS facility has begun and our move-over will take place during 2013-15.

The College is piloting the University's new *Health, Safety and Environment Management System* (HSEMS), for which I am Executive Sponsor. HSEMS is a set of processes to assist members of the University community to manage health, safety and environmental issues. Implementation is going well.

## Undergraduate Programs

Applications to the Pharmacy program totaled 576. Enrolment in the BSP program is 347, with 90 students in Year 1, 88 in Year 2, 91 in Year 3 and 78 in Year 4. Enrolment in the BSc in Nutrition program totals 102, with 29 students in Year 1, 25 in Year 2, 23 in Year 3 and 25 in Year 4. The College recently adopted an on-line *Student Evaluation of Educational Quality* (SEEQ) instrument to obtain student feedback on teaching quality and effectiveness. Assistant Dean Dr. Linda Suveges is working with health science colleagues to standardize processes for immunization, including flu shots, for students as they undertake clinical placements.

## Graduate Studies and Research

Eleven students received advanced degrees in 2008: 4 MSc and 1 PhD in Pharmacy, and 5 MSc and 1 PhD in Nutrition. Current Pharmacy enrolment is 12 MSc, 10 PhD and 1 Interdisciplinary PhD, with 12 MSc in Nutrition, 1 Interdisciplinary MSc and 4 PhD candidates. A/Associate Dean Fred Rémillard organized a welcome reception and orientation for new students, and promoted our programs at the October *Pharmacy and Nutrition Career Fair*. Christine

Bennett, MSc in Nutrition candidate, is serving as President of the Graduate Course Council.

Each spring, our students participate in the University's *Annual Life & Health Sciences Research Conference*. Dr. Robert Bertolo, Canada Research Chair in Human Nutrition, Memorial University, presented the keynote address: "Do Adult Diseases Begin with Early Nutrition?" Tara Smith, PhD in Pharmacy candidate, received the *Best Poster Award in Genetics* at the conference. Tara's outstanding work was also recognized at the CIHR National Poster Competition and the AFPC/AACP Conference in Chicago.

Faculty continue to work hard to secure research funding. Recent successes include: Dr. Ed Krol's five-year NSERC grant to study "Toxicity and Biological Reactivity of Naturally Occurring Polyphenols" and Dr. Gord Zello's five-year NSERC to work on "Gastrointestinal Organic Acid Production and Metabolism." Dr. Zello is Principal Investigator, along with Drs. Jane Alcorn, Brian Bandy, Ed Krol and Jian Yang, for a NSERC Research Tools and Instruments Grant, to develop "HPLC Systems for Nutrition and Pharmacy Research Groups."

## Student Activities

SPNSS Co-Presidents Rob Pammett and Calysta Adams, Pharmacy Senior Stick Haley Gill, Senior Dietitians of Canada Liaison Denae Lamontagne and Council representatives welcomed the Classes of 2012 at *Orientation 2008*. The annual *Pharmacy Professional Enhancement Day* featured Dr. Derek Jorgenson speaking on "Important Opportunities Available for Pharmacists as Members of Primary Health Care Teams." Dr. Luiza Kent-Smith spoke on "Dietetics around the World" at the *Nutrition PED*. In November, the Pharmacy Class of 2012 was welcomed to the profession at the annual *White Coat Ceremony*. Thirty-seven students travelled to St. John's in January to take part in CAPSI's excellent *Professional Development Week*.

## Service Activities

The Saskatchewan Drug Information Service ([druginfo.usask.ca](http://druginfo.usask.ca)) is in its second year of a pilot to extend hours of service for the public. SDIS Drug Information Consultants are on-call 5:00 P.M. to 12:00 midnight, 7 days a week to provide answers and advice on drug-related questions. Calls are referred from the Saskatchewan HealthLine, or con-

sumers can call SDIS directly. The Continuing Professional Development for Pharmacists website has a new look and expanded resources ([www.usask.ca/cpdp](http://www.usask.ca/cpdp)).

## Faculty and Staff News

This has been a year of transition and unprecedented expansion, made possible through fundraising success and collaboration. Dr. John Hubbard and Dr. Gord McKay retired in June, and we wish them all the best. I am pleased to report that Dr. Rémillard agreed to serve as Acting Associate Dean for the coming year. Dr. Zello is the new Head of the Division of Nutrition and Dietetics. On July 1, we welcomed Drs. Derek Jorgenson and Kerry Mansell. They join current clinical faculty as members of an innovative interprofessional clinical pharmacology team. Derek's practice focuses on Primary Care, and Kerry specializes in Endocrinology. Dr. Hassan Vatanparast has joined the College, with responsibilities in the new School of Public Health as well. His focus in teaching and research is nutritional epidemiology, public health, and nutrition and chronic diseases.

Drs. Roy Dobson, Yvonne Shevchuk and Carol Henry are on sabbatical leaves, and we are fortunate to have Darcy Lamb and Barry Ward as term Pharmacy faculty, along with Sessional Lecturers Ken Gunn, Dawna Hawrysh and Barry Lyons. Ray Joubert and Lori Postnikoff continue to provide expertise in law and ethics. Karen Davis and Chantel Issel are teaching in Nutrition and Dietetics during Dr. Henry's Leave. We welcomed Jolene Johnson as Pharmacy Practice Skills Coordinator, during Jane Cassidy's maternity leave, Jan Baxter-Jones to a new Financial Officer position and Melissa Smith as Research Officer.

Recruitment is ongoing for three Pharmacy faculty — a new position in Clinical Pharmacology/ Pharmacy Practice (Pediatrics); a new position in Social and Administrative Pharmacy; and the vacancy in Pharmaceutical Sciences, as the result of Dr. McKay's retirement.

Funds (\$1.78M) are in place to establish a *Chair in Patient Adherence to Drug Therapy*, and recruitment will begin soon. The College has submitted proposals to the University to establish an *Endowed Chair in Rational Drug Design* and a *Chair of Quality Improvement Science and Interprofessional Health Education*. A Canada Research Chair in Natural

Health Products has recently been approved and we are working out funding arrangements.

Dr. Ed Krol was awarded the University's 2008 *Safety Recognition Award* to honour his outstanding efforts in promoting health, safety and environmental issues in the workplace. Dr. Kerry Mansell received the 2008 *Bristol-Myers Squibb Excellence in Teaching Award*. Clinical Instructors Marci Quesnel and Lynette Kolodziejak were honoured by the College as *Preceptors of the Year* for Community and Hospital Pharmacy, respectively, and Nadia Rodych and Michael Chan received this award as Nutrition preceptors.

## Alumni and Development

The University's *Annual Reunion* took place in June, recognizing the classes of 1928-47, 1948, 1953, 1958, 1963 and 1968, and the Pharmacy Class of '73 celebrated its 35th reunion. Dean Gorecki and Lisa Green, Development Officer, hosted alumni receptions in Vancouver, Calgary and Regina. On a recent trip to Regina, they had the pleasure of meeting with a number of graduates in their pharmacies, and collected their feedback on pharmacy practice and education. Further trips are planned.

Fundraising priorities are to increase graduate awards, provide postdoctoral fellowships and faculty research support, and fund enhancements for the AHS project, including purchase of state-of-the-art equipment for the undergraduate *Pharmacy and Nutrition Science Skills Laboratory*. In September, the College hosted Jack Kay, President and COO of Apotex, Inc., on the occasion of the formal gift announcement of Apotex's \$1.5M pledge to the College. The July 2008 Golden Suppository Golf Classic generated over \$32,000, through generous contributions and sponsorship from industry representatives and practitioners, to support research initiatives.

## Concluding Remarks

I extend my personal and sincere thanks to the SCP Executive, Council and members for your ongoing support of the College, and of me, during my time as Dean. I will certainly miss the direct contact with you, but look forward to watching with pride how the future unfolds for SCP, our College and professions.

This report is respectfully submitted,  
Dennis Gorecki, Ph.D.  
Dean of Pharmacy and Nutrition

# THE DIAMOND JUBILEE SCHOLARSHIP FUND

## FINANCIAL STATEMENTS December 31, 2008

### Auditors' Report

To the Trustees of  
**The Diamond Jubilee Scholarship Fund**

We have audited the balance sheet of **The Diamond Jubilee Scholarship Fund** as at December 31, 2008 and the statement of operations and change in net assets for the year then ended. These financial statements are the responsibility of the Scholarship Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Scholarship Fund's management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Scholarship Fund as at December 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Deloitte & Touche LLP*

Chartered Accountants

Regina, Saskatchewan  
February 20, 2009

**THE DIAMOND JUBILEE SCHOLARSHIP FUND**

**Balance Sheet**

December 31, 2008

	<b>2008</b>	<b>2007</b>
<b>ASSETS</b>		
Investments (Note 4)	<b>\$27,649</b>	\$29,705
<b>LIABILITIES</b>		
Due to the Saskatchewan College of Pharmacists	<b>\$21,445</b>	\$17,964
<b>NET ASSETS</b>		
Net assets	<b>6,204</b>	11,741
	<b>\$27,649</b>	\$29,705

**THE DIAMOND JUBILEE SCHOLARSHIP FUND**

**Statement of Operations and Change in Net Assets**

Year ended December 31, 2008

	<b>2008</b>	<b>2007</b>
<b>REVENUE</b>		
Realized and unrealized (loss) income on held for trading marketable securities	<b>\$ (1,828)</b>	\$ 113
<b>EXPENDITURES</b>		
Scholarship	<b>2,000</b>	2,000
Management fees	<b>227</b>	336
Accounting	<b>210</b>	210
Audit	<b>1,272</b>	1,167
	<b>3,709</b>	3,713
<b>Excess of expenditures over revenue</b>	<b>(5,537)</b>	(3,600)
<b>Net assets, beginning of year</b>	<b>11,741</b>	15,341
<b>Net assets, end of year</b>	<b>\$ 6,204</b>	\$11,741

## THE DIAMOND JUBILEE SCHOLARSHIP FUND

### Notes to the Financial Statements

December 31, 2008

#### 1. PURPOSE OF THE SCHOLARSHIP FUND

The Diamond Jubilee Scholarship Fund (the "Fund") is a single purpose fund with restrictions to pay scholarships and bursaries to qualified students at the College of Pharmacy and Nutrition at the University of Saskatchewan.

The Diamond Jubilee Scholarship Fund is registered as a Charitable Foundation with Canada Revenue Agency and is exempt from income tax.

#### 2. CHANGES IN ACCOUNTING POLICIES

Effective January 1, 2008 the Fund adopted CICA Handbook Section 1535, "Capital Disclosures." The required disclosure regarding what the Fund defines as capital and its objectives, policy and process for managing capital is provided in Note 5.

#### 3. SIGNIFICANT ACCOUNTING POLICIES

##### Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

##### Financial Instruments

Financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. Their classification depends on the purpose for which the financial instruments were acquired or issued, their characteristics and the Fund's designation of such instruments.

##### *Classification*

Investments	Held for trading
Due to the Saskatchewan College of Pharmacists	Other Liabilities

##### *Held for Trading*

Held for trading financial assets are financial assets typically acquired for resale prior to maturity or that are designated as held for trading. They are measured at fair value at the balance sheet date. Fair value fluctuations are included in realized and unrealized income (loss) on held for trading investments.

##### *Other liabilities*

Other liabilities are recorded at amortized cost using the effective interest method.

##### *Transaction Costs*

Transaction costs related to held for trading financial assets are expensed as incurred.

##### *Fair value*

The fair value of due to the Saskatchewan College of Pharmacists approximates its carrying values due to its short term maturity.

The fair value of the investments is based on quoted market prices.

##### *Interest rate risk*

Interest rate risk refers to the adverse consequences of interest rate changes on Fund's cash flows, financial position and income. This risk arises from differences in the timing and amount of cash flows related to the Fund's financial assets and liabilities.

### 3. SIGNIFICANT ACCOUNTING POLICIES continued

#### Statement of cash flows

A statement of cash flows has not been prepared, as it would provide no additional useful information to users.

### 4. INVESTMENTS

Investments consist of pooled investments in short term and long term Canadian and International Bonds and Canadian, United States, and International Equities.

	2008		2007	
	Cost	Fair Value	Cost	Fair Value
Money market pooled funds	\$ 776	\$ 774	\$ 387	\$ 386
Fixed income pooled funds	18,010	18,306	17,689	17,725
Equities pooled funds	11,729	8,569	11,698	11,594
	<b>\$30,515</b>	<b>\$27,649</b>	\$29,774	\$29,705

Included in realized and unrealized (loss) income on held for trading marketable securities is \$2,797 (2007 \$69) of unrealized losses.

### 5. CAPITAL MANAGEMENT

The Fund relies on income earned from investments to fund scholarships and bursaries as described in Note 1 to the financial statements.

# THE SASKATCHEWAN COLLEGE OF PHARMACISTS

## FINANCIAL STATEMENTS December 31, 2008

### Auditors' Report

To the Members of  
**The Saskatchewan College of Pharmacists**

We have audited the balance sheet of **The Saskatchewan College of Pharmacists** (the "College") as at December 31, 2008, and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The College derives revenues and pays expenditures relating to the Alternative Reimbursement Services Program. The Province of Saskatchewan acts as the administrator of the program on behalf of the College. We did not have access to the accounting records of the Province of Saskatchewan, and therefore we were unable to satisfy ourselves that all revenues and expenditures of this program have been recorded, nor were we able to satisfy ourselves that the recorded transactions were proper. As a result we were unable to determine whether adjustments were required in respect of assets, liabilities and the components making up the statements of operations, changes in fund balances and cash flows.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves regarding the revenues and expenditures of the program referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the College as at December 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Deloitte & Touche LLP*

Chartered Accountants

Regina, Saskatchewan  
February 20, 2009

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS**

**Balance Sheet**

As at December 31, 2008

	2008			
	Operating Fund	Capital Asset Fund	Total	2007 Total
<b>CURRENT ASSETS</b>				
Cash	\$ 642,405	\$ -	\$ 642,405	\$ 876,762
Marketable securities (Note 4)	650,485	66,033	716,518	387,542
Accounts receivable	6,462	-	6,462	14,766
Assets administered by the Province of Saskatchewan (Note 11)	1,226,906	-	1,226,906	1,195,855
Due from The Diamond Jubilee Scholarship Fund	21,445	-	21,445	17,964
Prepaid expenses	13,839	-	13,839	7,530
	<b>2,561,542</b>	<b>66,033</b>	<b>2,627,575</b>	2,500,419
<b>CAPITAL ASSETS (Note 5)</b>	-	<b>274,695</b>	<b>274,695</b>	298,280
	<b>\$2,561,542</b>	<b>\$340,728</b>	<b>\$2,902,270</b>	\$2,798,699
<b>CURRENT LIABILITIES</b>				
Accounts payable (Note 6)	\$ 82,528	\$ -	\$ 82,528	\$ 81,144
Fees and licences collected in advance	772,964	-	772,964	723,016
Current portion of obligations under capital leases (Note 7)	-	31,798	31,798	23,625
	<b>855,492</b>	<b>31,798</b>	<b>887,290</b>	827,785
<b>LONG TERM PORTION OF OBLIGATIONS UNDER CAPITAL LEASES (Note 7)</b>				
	-	39,614	39,614	50,494
	<b>855,492</b>	<b>71,412</b>	<b>926,904</b>	878,279
<b>FUND BALANCES</b>				
Invested in capital assets	\$ -	\$203,283	\$ 203,283	\$ 224,161
Externally restricted for building development	-	66,033	66,033	62,844
Internally restricted (Note 9)				
Alternative Reimbursement Services Program (Note 11)	1,226,906	-	1,226,906	1,195,855
Training and Competency Program	267,399	-	267,399	267,399
Unrestricted (Note 9)	211,745	-	211,745	170,161
	<b>1,706,050</b>	<b>269,316</b>	<b>1,975,366</b>	1,920,420
	<b>\$2,561,542</b>	<b>\$340,728</b>	<b>\$2,902,270</b>	\$2,798,699

Approved by Council



Councillor



Councillor

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

**Statement of Operations and Changes in Fund Balances**

Year ended December 31, 2008

	Operating Fund 2008	Operating Fund 2007	Capital Asset Fund 2008	Capital Asset Fund 2007	Total 2008	Total 2007
<b>REVENUES</b>						
Fees and licences (Schedule 1)	\$1,277,456	\$1,225,477	\$ -	\$ -	\$1,277,456	\$1,225,477
Alternative Reimbursement Services Program	31,051	49,600	-	-	31,051	49,600
Sundry (Schedule 2)	54,842	82,253	-	-	54,842	82,253
Realized and unrealized income (losses) on held for trading marketable securities (Note 4)	44,106	28,894	3,859	(7,832)	47,965	21,062
	<b>1,407,455</b>	<b>1,386,224</b>	<b>3,859</b>	<b>(7,832)</b>	<b>1,411,314</b>	<b>1,378,392</b>
<b>EXPENSES</b>						
Administration (Schedule 3)	904,580	852,191	-	-	904,580	852,191
Council	45,248	47,712	-	-	45,248	47,712
Continuing education	76,620	75,181	-	-	76,620	75,181
Public and professional relations	120,531	116,353	-	-	120,531	116,353
Legal and audit	105,065	91,306	-	-	105,065	91,306
Other committees	27,806	17,594	-	-	27,806	17,594
Miscellaneous	10,021	10,536	-	-	10,021	10,536
Delegates	9,363	13,351	-	-	9,363	13,351
Interest	-	-	2,125	1,338	2,125	1,338
Amortization	-	-	55,009	49,250	55,009	49,250
	<b>1,299,234</b>	<b>1,224,224</b>	<b>57,134</b>	<b>50,588</b>	<b>1,356,368</b>	<b>1,274,812</b>
<b>Excess (deficiency) of revenues over expenses</b>	<b>108,221</b>	<b>162,000</b>	<b>(53,275)</b>	<b>(58,420)</b>	<b>54,946</b>	<b>103,580</b>
<b>Fund balance, beginning of year</b>	<b>1,633,415</b>	<b>1,495,359</b>	<b>287,005</b>	<b>321,481</b>	<b>1,920,420</b>	<b>1,816,840</b>
Excess (deficiency) of revenues over expenses	108,221	162,000	(53,275)	(58,420)	54,946	103,580
Interfund transfers (Note 8)	(35,586)	(23,944)	35,586	23,944	-	-
<b>FUND BALANCE, END OF YEAR</b>	<b>\$1,706,050</b>	<b>\$1,633,415</b>	<b>\$269,316</b>	<b>\$287,005</b>	<b>\$1,975,366</b>	<b>\$1,920,420</b>

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

**Statement of Cash Flows**

As at December 31, 2008

	2008	2007
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	<b>\$ 54,946</b>	\$103,580
Items not affecting cash		
Amortization	<b>55,009</b>	49,250
Unrealized (income) loss on held for trading marketable securities	<b>(7,659)</b>	14,983
Net change in non-cash working capital balances (Note 10)	<b>18,795</b>	(37,358)
	<b>\$121,091</b>	\$130,455
<b>CASH FLOWS FROM (USED IN) INVESTING AND FINANCING ACTIVITIES</b>		
Capital asset purchases	<b>(3,429)</b>	(1,672)
Purchase of marketable securities	<b>(419,722)</b>	(16,887)
Redemption of marketable securities	<b>95,700</b>	13,554
Capital lease principal payments	<b>(27,997)</b>	(21,733)
	<b>(355,448)</b>	(26,738)
<b>NET (DECREASE) INCREASE IN CASH DURING THE YEAR</b>	<b>(234,357)</b>	103,717
<b>CASH, BEGINNING OF YEAR</b>	<b>876,762</b>	773,045
<b>CASH, END OF YEAR</b>	<b>\$642,405</b>	\$876,762

# THE SASKATCHEWAN COLLEGE OF PHARMACISTS

## Notes to the Financial Statements

As at December 31, 2008

### 1. PURPOSE OF THE COLLEGE

The Saskatchewan College of Pharmacists (the "College") is the statutory governing and self-regulating body for the pharmacy profession in Saskatchewan. It is incorporated under *The Pharmacy Act, 1996* as a not-for-profit organization and is exempt from income tax under Section 149 of the *Income Tax Act*.

### 2. CHANGES IN ACCOUNTING POLICIES

Effective January 1, 2008 the College adopted CICA Handbook Section 1535, Capital Disclosures. The required disclosure regarding what the College defines as capital and its objectives, policy and process for managing capital is provided in Note 12.

### 3. SIGNIFICANT ACCOUNTING POLICIES

#### Fund accounting

The College follows the restricted fund method of accounting for contributions. The accounts of the College are maintained in accordance with the principles of fund accounting in order that limitations and restrictions placed on the use of available resources are observed. Under fund accounting, resources are classified for accounting and reporting purposes into funds with activities or objectives specified. For financial reporting purposes, the accounts have been classified into the following funds:

a) *Operating Fund*

The Operating Fund consists of the general operations of the College.

b) *Capital Asset Fund*

The Capital Asset fund has been established for the purpose of funding capital acquisitions and is an accumulation of direct contributions and that portion of the operating fund which has been allocated to the fund at the discretion of the College's Council. The fund is increased by interest income earned on the investment of contributions and is reduced by amortization and interest on related debt.

#### Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

#### Cash

Cash consists of cash on hand and balances with banks.

#### Financial Instruments

Financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. Their classification depends on the purpose for which the financial instruments were acquired or issued, their characteristics and the College's designation of such instruments.

#### Classification

Cash	Held for trading
Marketable securities	Held for trading
Accounts receivable	Loans and receivables
Due from The Diamond Jubilee Scholarship Fund	Loans and receivables
Assets administered by the Province of Saskatchewan	Loans and receivables
Accounts payable	Other liabilities

### 3. SIGNIFICANT ACCOUNTING POLICIES continued

#### *Held for trading*

Held for trading financial assets are financial assets typically acquired for resale prior to maturity or that are designated as held for trading. They are measured at fair value at the balance sheet date. Fair value fluctuations including interest earned, interest accrued, gains and losses realized on disposal and unrealized gains and losses are included in realized and unrealized income (losses) held for trading investments.

#### *Loans and receivables*

Loans and receivables are accounted for at amortized cost using the effective interest method.

#### *Other liabilities*

Other liabilities are recorded at amortized cost using the effective interest method and include all financial liabilities, other than derivative instruments.

#### *Transaction costs*

Transaction costs related to held for trading financial assets are expensed as incurred.

#### *Fair value*

The fair value of cash, accounts receivable, due from The Diamond Jubilee Scholarship Fund, assets administered by the Province of Saskatchewan and accounts payable approximates their carrying values due to their short-term maturity.

The fair values of the marketable securities are based on quoted market prices.

#### *Interest rate risk*

Interest rate risk refers to the adverse consequences of interest rate changes on the College's cash flows, financial position and income. This risk arises from differences in the timing and amount of cash flows related to the College's financial assets and liabilities.

#### **Capital assets**

Capital assets are recorded at cost. When capital assets are sold or retired, the related costs and accumulated amortization are removed from the respective accounts and any gain or loss is reflected in the statement of revenues and expenses and changes in fund balances. Expenditures for repairs and maintenance are charged to operations as incurred.

Capital assets are amortized over their estimated useful lives using the following methods and rates:

Building	straight line over 20-30 years
Equipment	33% declining balance
Equipment under capital lease	straight line over 3 to 3½ years
Furniture and fixtures	20% declining balance

#### **Fees collected in advance**

Fees and licences collected in advance at December 31, 2008 relate to the membership year July 1, 2008 through June 30, 2009 and to the permit year December 1, 2008 through November 30, 2009.

### 4. MARKETABLE SECURITIES

Marketable securities consist of guaranteed investments and pooled investments in short term and long term money market investments, Canadian and International Bonds, and Canadian, US and International Equities.

Operating Fund	2008		2007	
	Cost	Fair Value	Cost	Fair Value
Cash equivalents	\$ 92,343	\$ 92,146	\$ 38,929	\$ 38,795
Fixed income	549,509	558,339	272,882	275,360
Equities	-	-	10,588	10,543
	<b>\$641,852</b>	<b>\$650,485</b>	<b>\$322,399</b>	<b>\$324,698</b>

#### 4. MARKETABLE SECURITIES continued

Capital Asset Fund	2008		2007	
	Cost	Fair Value	Cost	Fair Value
Cash equivalents	\$ 1,848	\$ 1,848	\$ 923	\$ 922
Fixed income	43,123	43,720	42,370	42,333
Equities	27,236	20,465	27,050	19,589
	<b>\$ 72,207</b>	<b>\$ 66,033</b>	\$ 70,343	\$ 62,844

  

Total	2008		2007	
	Cost	Fair Value	Cost	Fair Value
Cash equivalents	\$ 94,191	\$ 93,994	\$ 39,852	\$ 39,717
Fixed income	592,306	602,059	315,252	317,693
Equities	27,562	20,465	37,638	30,132
	<b>\$714,059</b>	<b>\$716,518</b>	\$392,742	\$387,542

Included in realized and unrealized income (losses) on held-for-trading marketable securities is \$7,659 (2007 – (\$14,983)) of unrealized gains and (losses).

#### 5. CAPITAL ASSETS

	2008		2007	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 15,000	\$ –	\$ 15,000	\$ –
Building	336,039	184,201	336,039	173,000
Equipment	217,834	194,092	214,652	182,397
Equipment under capital lease	216,388	143,401	188,392	112,955
Furniture and Fixtures	79,063	67,935	78,816	66,267
	<b>864,324</b>	<b>589,629</b>	832,899	534,619
Accumulated amortization	<b>589,629</b>		534,619	
<b>Net Book Value</b>	<b>\$274,695</b>		\$298,280	

#### 6. ACCOUNTS PAYABLE

	2008	2007
Trade	<b>\$61,190</b>	\$60,864
Funds held in trust	<b>21,338</b>	20,280
	<b>\$82,528</b>	\$81,144

Funds held in trust are held on behalf of the Integrated Primary Health Care Working Group ("IPHCWG"). The College is responsible to ensure all funds are expended exclusively on primary health services workshops and education. Any unused funds may remain with the College for use by the IPHCWG and documentation regarding the actual costs will be submitted to Saskatchewan Health upon request.

## 7. OBLIGATIONS UNDER CAPITAL LEASES

The following is a schedule of future minimum lease payments under capital leases:

2009	\$33,351
2010	26,941
2011	13,324
	<hr/> 73,616
Less amount representing interest	(2,204)
	<hr/> 71,412
Less current portion	(31,798)
	<hr/> <hr/> \$39,614

## 8. INTERFUND TRANSFERS

Amounts transferred from the Operating Fund of \$35,586 (2007 - \$23,944) to the Capital Asset Fund were made in order to fund the cash outlays for capital asset acquisitions and the obligations under capital leases.

## 9. OPERATING FUND

		Training and Competency Program	Alternative Reimbursement Services Program	2008 Total
<b>2008</b>	<b>Unrestricted</b>			
<b>Balance beginning of year</b>	<b>\$170,161</b>	<b>\$267,399</b>	<b>\$1,195,855</b>	<b>\$1,633,415</b>
Excess of revenues over expenses	<b>108,221</b>			<b>108,221</b>
Transfers in the year to internally restricted funds				
Transfers to Capital Asset Fund (Note 8)	<b>(35,586)</b>	-	-	<b>(35,586)</b>
Alternative Reimbursement Services Program	<b>(31,051)</b>	-	<b>31,051</b>	-
<b>Balance end of year</b>	<b>\$211,745</b>	<b>\$267,399</b>	<b>\$1,226,906</b>	<b>\$1,706,050</b>

		Training and Competency Program	Alternative Reimbursement Services Program	2007 Total
<b>2007</b>	<b>Unrestricted</b>			
<b>Balance beginning of year</b>	\$111,138	\$231,201	\$1,146,255	\$1,488,594
Changes in accounting policies	1,268	5,497	-	6,765
Balance as restated	112,406	236,698	1,146,255	1,495,359
Excess of revenues over expenses	162,000	-	-	162,000
Transfers (Note 8) to Capital Asset Fund	(23,944)	-	-	(23,944)
Transfers in the year to internally restricted funds				
Training and Competency Program	(30,701)	30,701	-	-
Alternative Reimbursement Services Program	(49,600)	-	49,600	-
<b>Balance end of year</b>	<b>\$170,161</b>	<b>\$267,399</b>	<b>\$1,195,855</b>	<b>\$1,633,415</b>

## 9. OPERATING FUND continued

Funds relating to the Training and Competency Program have been internally restricted for the purpose of supporting student practical training assistance and investment in a competency assessment initiative or competency assurance program.

Funds relating to the Alternative Reimbursement Services Program have been internally restricted for the purpose of funding an alternative reimbursement scheme for innovative services provided by pharmacists in Saskatchewan.

## 10. NET CHANGE IN NON-CASH WORKING CAPITAL BALANCES

	2008	2007
<b>DECREASE (INCREASE) IN ASSETS</b>		
Accounts receivable	\$ 8,304	\$(14,766)
Due from The Diamond Jubilee Pharmacy Scholarship Fund	(3,481)	(3,377)
Prepaid expenses	(6,309)	3,037
Assets administered by the Province of Saskatchewan	(31,051)	(49,600)
<b>INCREASE (DECREASE) IN LIABILITIES</b>		
Accounts payable	1,384	(13,545)
Fees and licences collected in advance	49,948	40,893
	<b>\$18,795</b>	<b>\$(37,358)</b>

## 11. THE ALTERNATIVE REIMBURSEMENT SERVICES PROGRAM

This program was initiated by the College and the Province of Saskatchewan (the "Province") represented by the Minister of Health to develop a pilot project to establish an alternative reimbursement program for innovative services provided by pharmacists in Saskatchewan. The program is to be operated, administered and funded by the College. Funding for the program is generated from proprietors who entered into Pharmacy Agreements with the Province. Pursuant to these Pharmacy Agreements, the Province is directed by each proprietor to withhold and pay to the College an amount per prescription. Pursuant to another agreement between the Province and the College, the Province acts as an administrative and paying agent on behalf of the College for the program.

This agreement provides that if it is terminated or expires, the funds, net of payments under the program, if any, are to be paid to the College.

One of the pharmacies that entered into this agreement with the Province of Saskatchewan filed a claim for approximately \$58,000 against the College requesting that all funds withheld from that pharmacy with respect to this program should be returned to that pharmacy with interest and reimbursement for legal costs. The College filed a defense against this claim.

In January 2009 the pharmacy discontinued the action. As a result of the settlement, responsibility for the remaining funds in the alternative reimbursement program was transferred to the Pharmacists' Association of Saskatchewan in January 2009.

## 12. CAPITAL MANAGEMENT

The College relies mainly on revenue generated from membership fees and licences collected in advance. The funds available are allocated to various projects and initiatives based on the College's mandate and the priorities identified by the Board of Directors.

## 13. COMPARATIVE FIGURES

Certain of the prior years' figures have been reclassified to conform to the presentation adopted for the current year.

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS**  
**Schedule of Fee and Licences – Schedule 1**

As at December 31, 2008

	<b>2008</b>	<b>2007</b>
Practising members (Licences)	<b>\$ 815,833</b>	\$ 764,100
Non-practising members	<b>47,228</b>	46,645
Registration	<b>29,715</b>	43,347
Pharmacy (Permits)	<b>344,045</b>	335,917
Amendments	<b>19,305</b>	11,942
Other fees	<b>21,330</b>	23,526
	<b>\$1,277,456</b>	\$1,225,477

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS**  
**Schedule of Sundry Revenue – Schedule 2**

As at December 31, 2008

	<b>2008</b>	<b>2007</b>
Expense recoveries	<b>\$ 8,255</b>	\$ 12,164
Mailing subscription	<b>2,635</b>	4,302
Narcotic signature letter	<b>2,928</b>	2,557
Newsletter advertisements	<b>3,105</b>	5,735
Recovery of discipline costs	<b>32,600</b>	39,300
Other	<b>5,319</b>	18,195
	<b>\$ 54,842</b>	\$ 82,253

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS**  
**Schedule of Administrative Expenditures**

As at December 31, 2008

	<b>2008</b>	<b>2007</b>
Accounting	<b>\$ 13,676</b>	\$ 13,358
Automobile	<b>5,302</b>	12,150
Building operations	<b>25,807</b>	26,545
Employee benefits	<b>62,504</b>	60,608
Equipment rental and maintenance	<b>58,055</b>	42,391
General office	<b>92,906</b>	63,233
Postage	<b>17,070</b>	18,434
Printing and stationery	<b>25,324</b>	23,579
Registrar and inspector	<b>55,804</b>	67,163
Salaries	<b>534,429</b>	509,687
Telephone and fax	<b>13,703</b>	15,043
	<b>\$ 904,580</b>	\$ 852,191



SASKATCHEWAN  
COLLEGE OF  
PHARMACISTS  
700 - 4010 PASQUA STREET  
REGINA, SK S4S 7B9

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PRESIDENT  
George Furneaux

REGISTRAR-TREASURER  
Ray Joubert