



SASKATCHEWAN  
COLLEGE OF  
PHARMACISTS

ANNUAL REPORT

2010



## **VISION**

**Quality Pharmacy Care in Saskatchewan**

## **MISSION & ENDS**

**The Saskatchewan College of Pharmacists exists  
so there will be Quality Pharmacy Care in Saskatchewan.**

**The Mission includes the Ends Policies:**

**Public Safety**

**Standardized Pharmacy Services**

**A Self-Regulated Profession**

**Positive Image and Essential Members of the Health Care Team**

**Public Policy Supporting Health**

**Optimum Public Use of Pharmacy Services**

**Priority and Resource Allocation**

## 100th Annual General Meeting

April 30, 2011 9:30 a.m.

Hotel Saskatchewan Radisson Plaza

Regina, SK

President: Christine Hrudka

Registrar: Ray Joubert

1.0 President's Welcome

2.0 Introduction of Councillors and Special Guests

3.0 Motion to Accept 2010 Minutes as Printed and Distributed

4.0 Business Arising from the Minutes

5.0 Memorial to Deceased Members

6.0 Reports

6.1 President's Annual Report

6.2 Registrar's Report

6.3 Auditor's Report/Report of the Finance and Audit Committee

6.4 Consideration of Annual Report as Printed and Distributed

6.5 College of Pharmacy and Nutrition Report

7.0 New Business

8.0 Adjournment

## CONTENTS

Report of the President .....	4
Report of the Registrar-Treasurer.....	7
2010-2011 SCP.....	16
Minutes of the 99th AGM.....	17
College of Pharmacy and Nutrition .....	19
Financial Statements.....	22

# REPORT OF THE PRESIDENT

During 2010, the College continued to focus efforts in fulfilling our mandate. In my inaugural address, I reflected on the privilege of leading our organization during such a time of unprecedented change and how significant events within our province and around us will dramatically alter the course of the profession. In so doing I encouraged the profession to be unified to work together in taking advantage of the opportunities that these challenges present. This report, on behalf of Council, intends to reflect these aspirations.

We implemented the fourth year of our 2007-2011 Strategic Plan and I am pleased to report on the progress with each of our strategies as follows:

## **Educate the Public**

We contracted Tap Communications of Saskatoon to develop our campaign to promote the role of the pharmacist. We launched “My Pharmacist Knows” to coincide with the Minister of Health’s announcement of intent to approve our prescriptive authority legislation. An evaluation of this campaign showed marginal public impact. As the legislation was delayed until early 2011, we began developing a supplementary campaign to improve upon “My Pharmacist Knows” and more specifically promote the role of the pharmacist as a prescriber of drugs.

## **Optimize the Role of the Pharmacist**

We finalized our policies and bylaws authorizing enhanced authority for the pharmacist to prescribe drugs and awaited approval of our bylaws by the Minister of Health that was received mid-December. Throughout the year we planned for implementation in anticipation of this approval.

We also continued to join the efforts of other members of the Pharmacy Coalition on Primary Care to encourage the Ministry of Health to continue funding of pharmacist services on Central Primary Health Care teams.

## **Implement Quality Assurance**

The College continued our quality assurance processes focusing on patient safety, in particular professional competency and safe medication practices within the pharmacy evaluation process. We added additional Field Officer resources for this purpose.

The College continues to promote a quality assurance and safe medication practice approach to developing our role in the Prescription Review Program. Work stalled somewhat on a legislative framework to enhance the Program’s effectiveness and our role as a partner, while continuing the process of issuing “alert” letters to members.

## **Educate/Engage Pharmacists**

The College continued to support educational strategies and opportunities for pharmacists to optimize their role as a member of the health care team. In particular, we continue active participation in the Pharmacy Coalition on Primary Care.

One of the main strategies of our public education campaign was to engage pharmacists by providing them with tools to promote our role during patient encounters in the pharmacy. These included posters, brochures and downloadable information from [www.mypharmacistknows.com](http://www.mypharmacistknows.com).

## **Optimize Legislation**

Besides pursuing prescriptive authority within our current regulatory framework, we will be examining other scope of practice initiatives such as allowing pharmacists to administer drugs by injection and ordering laboratory tests and receiving the results. Until *The Pharmacy Act, 1996* is amended to authorize us to register pharmacy technicians, we will examine current regulatory tools to enhance their role.

## **Build Interdisciplinary Teams**

The College continues to collaborate with other interested parties in the health care system to build interdisciplinary teamwork. Interdependent prescriptive authority in collaborative practice environments is the guiding principle for this significant scope of practice change.

We also continued to partner with the College of Physicians and Surgeons of Saskatchewan and the Saskatchewan Registered Nurses’ Association in organizing the fourth, now annual, interdisciplinary conference in March 2011. Unfortunately, the third conference enjoyed limited success, so we have reformatted the program and moved it from September to improve its appeal.

## **“Regulate” or “Qualify” Technicians**

Council approved a Task Force concept paper and business case to pursue regulation of pharmacy technicians as licensed members with a defined scope of practice with title protection. We have added administrative resources to finalize this proposal for submission to the Ministry of Health, asking for amendments to our Act to authorize this regulation. We are awaiting the Ministry’s official response on whether or not they will proceed with the required amendments to *The Pharmacy Act, 1996*. In the meantime, we will enhance our current regulatory tools to incorporate delegated tasks and technician competency and supervision requirements within our bylaws.

## **Core Regulatory Functions**

The College continues to strive to ensure that our legislated regulatory functions are performed effectively to sustain our role as a self governing professional body. Examples include our registration and licensing, field operations, complaints management and discipline processes reported elsewhere by the Registrar. The latter is straining our resources and Council is actively considering preventive strategies and other measures to mitigate the impact on fees.

## **Optimize the Use of Technology**

The College continues to promote optimal use of technology to support the role of the pharmacist, and to enhance the effectiveness of our operation. We continue to plan for the mandatory use of the Pharmaceutical Information Program (PIP) by mid-2011, and support initiatives to integrate PIP with pharmacy systems.

Council continues to support the efforts of the office to implement “paper light” strategies. This includes approval to replace outdated systems with modern web based data and information processing systems to meet all of the business needs of the College.

## **Be Fiscally Responsible**

Council continues to oversee that receipt and expenditure of its funds are dedicated to fulfilling this strategic plan. Further details can be found elsewhere in this report.

## **Develop Staff and Council**

Council strives to ensure that governance and administration are aligned to fulfill our ends through this strategic plan. At every meeting Council monitors progress and compliance with the plan.

Council has also been actively engaged in recruiting members for vacant electoral divisions.

Council continues to operate under the Policy Governance concept. Ends are the results we expect to achieve, for whose benefit and at what cost. Council routinely monitors and evaluates College performance according to these policies. Our Ends policies are summarized in this report’s covering pages.

We continue a special committee to examine ways to strengthen and expand linkages with the public, members and others. We continue to use councillor reports on public linkage opportunities when reviewing our Ends policies. This review results in adjusting our priorities. We also continue regular meetings with the Board of the Pharmacists’ Association of Saskatchewan (PAS).

The following attempts to demonstrate how we are achieving these Ends.

## **Priority and Resource Allocation**

Council confirmed our Ends priorities and increased resource allocation to the three highest priorities (public safety, standardized pharmacy services

and pharmacist as a member of the health care team). The budget reflected moderately increased membership, licence and permit fees, mainly to cover increasing costs to achieve our statutory and regulatory obligations to meet these Ends and our strategic plan. We dedicated reserves to discipline costs and our public education campaign. We continued the \$300 surcharge on pharmacy permit fees for three years to fund development of pharmacy technician regulation.

Due to the need to balance turnover with continuity, Council amended the bylaws to protect the officers’ position from Division elections. Council was also able to fill vacancies for electoral Divisions #2 and #6 by appointing Lori Friesen from Melfort and Brad Cooper from Estevan. They replace Joan Bobyn who served as member at large for Division #2 until she was elected as President-Elect, and Joe Carroll from Moose Jaw from Division #6. Doug McNeill was elected to Division #4. Christine Hrudka from Division #4 remains on Council in her capacity as President. We also welcomed Barry Lyons who was elected from Division #8 to replace Janet Harding. Jenna Arnelien replaced Brent Goeres as student observer.

We thank Joe, Janet and Brent for their important contributions.

## **Public Policy Supporting Health**

Because we promote public policy supporting health, Council was pleased with the proclamation of the new legislation eliminating tobacco from pharmacies or from premises that include a pharmacy.

## **Optimum Public Use of Pharmacy Services and the Pharmacist as a Member of the Health Care Team**

Council continues our involvement with the Pharmacy Coalition on Primary Care and ongoing liaison with the Primary Health Services Branch of Saskatchewan Health to promote pharmacists as effective members of primary health care teams.

Council continues to examine how regulatory barriers can be reduced or eliminated.

The College actively participates in the advisory committee and working groups developing the Pharmaceutical Information Program and other e-health strategies.

## **Public Safety**

We uphold our philosophy that malpractice insurance is consistent with public protection and therefore continues as a mandatory licensing requirement. The increased minimum coverage to \$2 million was implemented in anticipation of prescriptive authority becoming effective during the licensing year.

This End also includes our role to ensure competent, ethical pharmacists and public recourse for unsafe or unethical care. Our Complaints Committee was very active during the year and referred five formal complaints to the Discipline Committee.

We held five discipline hearings during the year, and summaries of the results were published in our Newsletter.

## **A Self-Regulated Profession**

We held spring district meetings to consult with members on prescriptive authority policies and Ministry of Health plans for pharmacy computer system integration with PIP.

We conferred our fourth group of Members Emeriti at our annual general meeting. The development of a Fellows Program is continuing.

## **Positive Professional Image**

Achieving this End includes dialogue within our profession and with others, in particular medicine, to cooperatively resolve issues of mutual concern. This included some discussions with the Prescription Review Program funding partners (i.e. College of Physicians and Surgeons of Saskatchewan, the College of Dental Surgeons of Saskatchewan, Saskatchewan Health, and the Saskatchewan Registered Nurses' Association) to agree on program and proposed legislative framework to support the Program effectiveness.

We met with the Board of PAS to share information. Some topics included:

- Strategic Plan
- Alternative reimbursement fund
- Prescriptive authority for pharmacists
- Regulation of pharmacy technicians

### **Other SCP highlights of 2010 include:**

- Began planning for our centennial in 2011.
- Approved a partnership resolution with the Alberta College of Pharmacists and the College of Pharmacists of British Columbia.

- Supported a bill to authorize the Drug Plan database to collect Exempted Codeine Product sales for population in the patient profile in PIP.
- Formally responded to the Privacy Commissioner's report of a pharmacy privacy breach of PIP.
- Hosted the annual Convocation Luncheon to welcome the Pharmacy Class of 2010 into the profession.
- Represented SCP at the College of Pharmacy and Nutrition White Coat Ceremony in November welcoming first year students into the profession.
- Continued attempts towards a closer liaison with the Saskatchewan Branch of the Canadian Society of Hospital Pharmacists.
- Maintained representation on the Senates of the Universities of Regina and Saskatchewan, including active participation on key committees, and on the Program Advisory Committee for the Pharmacy Technician Training Program at SIAST.
- Continued as a member of the National Association for Pharmacy Regulatory Authorities (NAPRA).
- Participated in the meeting of District 5 of the National Association of Boards of Pharmacy, the American counterpart to NAPRA.
- Represented SCP at the Canadian Pharmacists' Association (CPhA) Conference in Calgary.
- Continued to be a partner organization in and a founding member of the "Saskatchewan Institute of Health Leadership".

As this is a summary of our successes, further details are available from Council Minutes upon request, and from the SCP Newsletter and other College publications. We could not have accomplished as much without the teamwork and collaboration from Council, staff, committees, appointees, members, government and other health related organizations. I am honoured to have served as president of the College. I extend my appreciation to the foregoing for their support in achieving our mission of "Quality Pharmacy Care in Saskatchewan".

Respectfully submitted,

Christine Hrudka  
President

# REPORT OF THE REGISTRAR-TREASURER

President Hrudka and members of the College:

I am pleased to present my twenty-sixth report as Registrar-Treasurer. It demonstrates how the office contributes towards achieving the College's Vision, Mission and Ends established by Council under Policy Governance. As the secretariat and treasury for SCP, this office provides administrative support for Council and committees and the activities outlined in the President's report. We also manage issues, communications and our statutory obligations. The latter include registration and licensing, and monitoring and enforcement activities such as field operations consisting of routine and special

evaluation of pharmacies and investigation of complaints. We act as liaison between Council, committees and members, government, the public, other professional organizations, the pharmaceutical industry and other stakeholders.

Assistant Registrar Jeanne Eriksen is responsible for the office's registration and licensing system involving registration of interns, registration and licensing of members and granting permits to pharmacies. Activity in this area is summarized for 2010 compared to prior years in the following table:

## MEMBERSHIP

As of December 31	2003	2004	2005	2006	2007	2008	2009	2010
<b>Practising Members:</b>								
<b>Community:</b>								
<b>Pharmacy Managers</b>	317	315	317	311	317	326	326	329
<b>Staff Pharmacists</b>	509	526	527	545	566	570	588	615
<b>Other Community</b>					**53	46	45	43
<b>Sub-Total:</b>	<b>826</b>	<b>841</b>	<b>844</b>	<b>856</b>	<b>883</b>	<b>942</b>	<b>959</b>	<b>987</b>
<b>Hospital:</b>	154	175	178	179	198	205	217	217
<b>Conditional Licences:</b>	4	4	6	2	2	1	1	3
<b>Others Practising:</b>	158	150	149	158	170	131	137	151
<b>TOTAL PRACTISING:</b>	<b>1142</b>	<b>1170</b>	<b>1177</b>	<b>1195</b>	<b>1253</b>	<b>1279</b>	<b>1314</b>	<b>1358</b>
<b>Non Practising</b>	63	56	57	68	61	62	57	56
<b>Retired</b>	83	82	80	73	86	67	69	76
<b>Associate</b>	110	96	88	82	69	76	72	69
<b>TOTAL MEMBERS:</b>	<b>1398</b>	<b>1404</b>	<b>1402</b>	<b>1418</b>	<b>1469</b>	<b>1484</b>	<b>1512</b>	<b>1559</b>
<b>PHARMACIES</b>								
<b>Community</b>	331	325	326	326	330	330	330	330
<b>Satellite</b>	15	14	13	12	11	8	8	8
<b>Dispensing Physician</b>	7	6	6	6	8	7	7	7
<b>Internet</b>	1	1	1	0	0	0	0	0
<b>TOTAL</b>	<b>354</b>	<b>346</b>	<b>346</b>	<b>344</b>	<b>349</b>	<b>345</b>	<b>345</b>	<b>345</b>

We continued increases in the number of members and no changes in the number of pharmacies. Fluctuations in membership appear to be due to normal attrition plus more new registrations from University of Saskatchewan graduates (see table above). Provincially, and in collaboration with national initiatives, in particular the CPhA "Moving Forward" pharmacy human resources study, we are continuing to monitor membership trends to predict our human resource requirements.

## During 2010

- 8 community pharmacy openings
- 8 community pharmacy closures
- 38 community pharmacy manager changes
- 15 community pharmacy ownership changes
- 1 community pharmacy name change
- 3 pharmacy relocations
- 12 pharmacy renovations
- 2 lock & leave permits issued
- 25 lock & leave amendments
- 78 students registered as interns
- 99 new members registered, including:
  - 80 new Saskatchewan graduates (32 originally registered as Conditional Practising members)
  - 19 candidates from other Canadian jurisdictions (6 previous Saskatchewan graduates)
  - 0 international pharmacy graduates
- 53 out-of-province practising members

## Pre-Opening, Renovation, Relocation and Lock & Leave Inspections

- Each of these types of pharmacy visits required a checklist review. If some aspects were incomplete, follow up was required, often including formal “undertaking” agreements.
- During routine visits a number of pharmacies were discovered to have renovated their dispensary and or Professional Services Area prior to consulting with the SCP office; these pharmacies were provided with correspondence and undertakings.
- Due to an increase in field operation workload, more pharmacy renovations were done via undertaking and reviewed once the renovated pharmacy was complete.
- Further refinements to the renovation process will now result in an agreement and promise (undertaking) by the pharmacy manager that all renovations have been completed and meet the bylaw requirements, with the review to occur at the next scheduled Pharmacy Practice Review visit.

## FIELD OPERATIONS

Regular activities conducted by Lori Postnikoff and Jeannette Sandiford:

	2010	2009	2008	2007	2006	2005
<b>RPE</b>	134	127	101	68	89	93
<b>L&amp;L</b>	1	2	3	2	9	2
<b>RLI</b>	1	7	3	2	6	5
<b>RNI</b>	22	11	4	1	9	3
<b>POI</b>	4	6	5	9	6	6
<b>INV</b>	11	11	7	5	7	2
<b>MJI</b>	0	1	2	0	0	0
<b>DCF</b>	0	1	1	1	1	0

### Key

RPE: Routine pharmacy evaluations in Saskatoon, West-Central Sask, Southwest Sask, Moose Jaw and East-Central Sask.

L&L: Lock and Leave inspections

RLI: Relocation inspections

RNI: Renovation inspections

POI: Pre-opening inspections

INV: New investigations requiring travel to the pharmacy locations to conduct a review of the records and/or an interview of the member(s)/or members of the public or affected agencies (such as home care, etc.)

MJI: Multi-jurisdictional investigations involving the RCMP.

DCF: Follow-up evaluations to determine the compliance with an order of the Discipline Committee.

## Pharmacy Practice Reviews

- The goal of the Field Officers is to visit each pharmacy once every three years. In 2010 they visited pharmacies which had last been visited in 2006/07/08.
- In the fall of 2009 SCP adopted the new NAPRA Model Standards of Practice, March 2009, which are found in the Pharmacy Reference Manual at: [http://napra.ca/Content\\_Files/Files/Saskatchewan/Model\\_Standards\\_of\\_Prac\\_for\\_Cdn\\_Pharm\\_03-2009.pdf](http://napra.ca/Content_Files/Files/Saskatchewan/Model_Standards_of_Prac_for_Cdn_Pharm_03-2009.pdf)
- In November of 2009, field operations staff moved to a new version of the Practice Review based on eight indicators with a series of yes/no questions providing evidence for each indicator. The indicators are reviewed on an ongoing basis by evaluating practice issues and safe medication practices.
- It is SCP’s intention to continue to evaluate the eight indicators as Pharmacy Practice Reviews continue. In November, information regarding 119 Pharmacy Practice Reviews were included in a report provided to Council regarding the eight indicators and the yes/no questions. We continued this quality assurance/improvement process for pharmacy visits based on the 2009 NAPRA Model Standards of Practice. This included a rating scale (listed on page 10) and a capacity to capture data on those ratings to monitor compliance and trends.



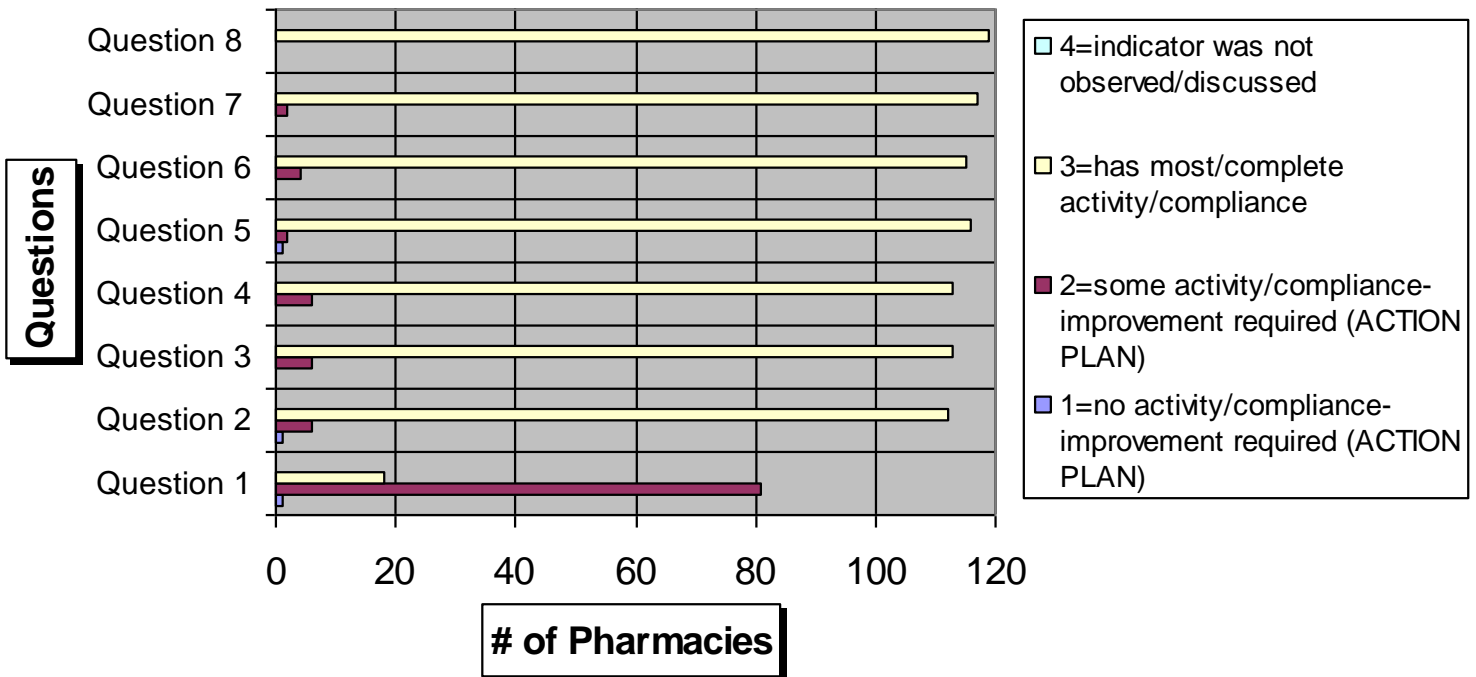
# FINANCIAL: FOR THE FISCAL YEAR ENDING DECEMBER 31, 2010

	Actual	Budget	Comments
<b>REVENUE</b>			
<b>Fees and Licenses (Schedule 1)</b>			
Practising Members - Licenses	921,059	914,603	Fee increase and increased number of members
Non-practising Members	48,701	47,875	On target
Registration	39,085	42,055	Fewer new registrations in and out of province than projected
Pharmacy Permits	388,719	364,152	Fee increase, marginal growth
Pharmacy Permit Amendments	23,050	19,000	Increased activity
Other Fees	<u>27,010</u>	<u>9,915</u>	Increased lock and leave permit activity
Sub-total	1,447,624	1,397,600	
<b>Sundry (Schedule 2)</b>			
Expense Recoveries	3,563	6,249	Lower subsidized travel
Mailing Subscription Service	2,250	2,070	More renewals
Narcotic Signature Letter	2,800	2,800	On target
Newsletter Advertisements	2,385	450	Increased demand
Recover of discipline costs	53,000	0	Policy is to NOT budget
Other	<u>10,694</u>	<u>19,302</u>	Decreased sales of goods and services
Sub-total	74,692	30,871	
Realized & unrealized income on held for trading marketable securities	56,912	41,102	Higher principal, improved cash flow management and investment instruments
Transfers from reserves	0	213,400	To fund SPEP grant, capital acquisitions, public education campaign, contract Field Officer
<b>Total Revenues</b>	<b>1,579,228</b>	<b>1,682,972</b>	
<b>EXPENSES</b>			
<b>Administration (Schedule 3)</b>			
Accounting	14,648	13,043	Fee increase
Automobile	4,925	4,976	On target
Employee Benefits	77,031	79,030	Hiring of replacements through temporary services
Equipment Rental and Maintenance	147,514	112,806	Hardware and software for electronic document management and workflow systems higher than projected
General Office	86,669	88,058	On Target
Building Operations	28,128	26,696	Utility, condo fee and tax increases
Postage	18,789	10,100	Rate and utilization increases
Printing and Stationery	16,255	22,413	One fewer newsletter than projected
Registrar and Inspector	93,169	85,072	Greater travel than projected
Salaries	684,384	696,157	Delayed hiring of new staff
Telephone and Fax	<u>16,509</u>	<u>17,872</u>	Lower Use
Sub-total	1,188,021	1,156,223	
<b>Council</b>	66,031	47,690	More meetings
<b>Continuing Education</b>	81,180	84,000	On target
<b>Public and Professional Relations</b>	192,378	193,793	On target
<b>Legal and Audit</b>	192,443	128,224	Increased discipline costs
<b>Other Committees</b>	48,544	62,979	Some committees did not meet
<b>Miscellaneous</b>	10,143	0	Contractor for Prescriptive Authority/Technician Regulation Task Force
<b>Delegates</b>	<u>7,239</u>	<u>10,171</u>	Fewer out of province meetings and representation
<b>Total Expenses</b>	<b>1,785,979</b>	<b>1,683,079</b>	
<b>Excess (Deficiency) of Revenue over Expenses</b>	<b>(206,751)</b>	<b>(107)</b>	

*Please refer to the audited statements in this report for further information.*

Our financial picture deteriorated due to increased costs of complaints and discipline, along with using reserves for capital acquisitions, a public education campaign and hiring additional staff. The operating fund is depleted in spite of our target of 50% of administration costs. The plan is to continue to balance budgeting based upon realistic revenue to adequately fund operations, use reserves where needed, and contribute to the operating fund through administrative efficiencies, fiscal restraint and cash flow management.

## Practise Review Ratings



### Practice Review Goals and Rating Scale

During the Practice Review the Field Officers review the practice within the pharmacy and assess its compliance to the NAPRA Model Standards of Practice for Canadian Pharmacist, safe medication practices as well as *The Pharmacy Act 1996*, the SCP Bylaws and Guidelines.

A series of yes/no questions are asked to the pharmacy manager and pharmacists. A "Rating for Indicators" 1 to 4 is determined.

### Practice review rating for indicators

- (1) Indicator has no activity/ compliance—improvement required (ACTION PLAN)
- (2) Indicator has some activity/compliance—Improvement required (ACTION PLAN)
- (3) Indicator has most/complete activity/compliance
- (4) Indicator was not observed/discussed

From November 2009 to November 2010 the following areas of the province were visited and reviewed: South-East Saskatchewan; East-Central Saskatchewan; and most of northern Saskatchewan (excluding some areas in north east Saskatchewan and Saskatoon).

**The Practice Review contains ratings for eight questions with the following rating and question details:**

**(1) The pharmacists are obtaining and documenting all relevant patient information in order to be able to provide the best possible medication therapy for the patient. Information obtained should be periodically (once/year) reviewed with patient.**

Of the 119 pharmacies:

- 1 rating of 1 = 1%
- 96 ratings of 2 = 81%
- 22 ratings of 3 = 18%

This is the area which appears to need the most improvement.

The yes/no questions in this section provided a more specific view of the areas requiring improvements such as relevant social history, current medication therapies including non-prescription drugs, herbal remedies, etc. Test results are not yet available to the majority of pharmacists.

It would appear that limitations in the software systems within pharmacies and the workflow and processes used to gather patient information in order to access its relevance to patient care requires improvement.

Many pharmacists, when questioned, indicated that they knew their patients and their medical conditions and relevant social situations but were not documenting this information. Improvement to documentation processes and education regarding meaningful documentation is required.

**(2) The pharmacists are able to utilize the patient information obtained in order to assess the patient and identify and resolve drug related problems, to provide best possible medication therapy.**

Of the 119 pharmacies:  
1 pharmacy was not rated  
1 rating of 1 = 1%  
6 ratings of 2 = 5%  
112 ratings of 3 = 94%

The yes/no questions in this section indicate pharmacists are using the patient information they have available to provide appropriate medication therapy.

The concern would be that this is not all the information they should be gathering as per question #1. Pharmacists need to improve in their review and use of all relevant information, including that documented in the patient profile and best practice guidelines and to monitor the patients' ongoing progress towards therapeutic goals.

As pharmacists increase the amount of information they obtain from the patient and increase the amount of clinical information they use to determine best possible medication therapies for their patients, we will need to monitor for increasing improvements in this area.

**(3) The pharmacists are able to provide best possible medication therapy for the patient by providing appropriate patient education.**

Of the 119 pharmacies:  
6 ratings of 2 = 5%  
113 ratings of 3 = 95%

Providing best possible medication therapy education is an area which, although pharmacists are doing an adequate job presently, will require improvement and increasing measurement to ensure we are compliant with privacy legislation as well as the NAPRA Model Standards of Practice for Canadian Pharmacists.

The yes/no questions indicate there are some areas which require improvement but that overall pharmacists are providing patient education. Improvement in providing re-enforcing information during refills is required. Pharmacists were encouraged to use the "show and tell" method of opening the Rx vial while explaining the patients medications to reduce errors. Having an area where these conversations can be held in private is also a challenge in some pharmacies.

**(4) Pharmacists have access to and use relevant sources of information.**

Of 119 pharmacies:  
6 ratings of 2 = 5%  
113 ratings of 3 = 95%

**(5) Pharmacy personnel are used effectively and support safe medication practices within the optimal workflow.**

Of the 119 pharmacies:  
1 rating of 1 = 1%  
2 ratings of 2 = 2%  
116 ratings of 3 = 97%

The yes/no questions show that most pharmacies are conscious of their FTE needs. The compliment of pharmacists to support staff is different amongst different pharmacies; most pharmacists are utilizing technicians for drug distribution functions. Workflow factors were also discussed and examined.

**(6) There is a formal system in place in the pharmacy that identifies and resolves all issues involving medication errors, near misses and unsafe practices.**

Of 119 pharmacies:  
4 ratings of 2 = 3%  
115 ratings of 3 = 97%

Yes/no questions indicate that while not all pharmacies have a formal reporting process for medication errors, most engage in a process of quality improvement when reviewing and dealing with errors.

**(7) Drug Inventory is maintained to ensure the safe dispensing of medications.**

Of 119 pharmacies:  
2 ratings of 2 = 2%  
117 ratings of 3 = 98%

This is an area where pharmacists do not need much improvement.

The yes/no questions appear to support the fact that pharmacists are doing well in regards to inventory management. However, the safe and secure storage of vaccines is still a concern in pharmacies using bar fridges.

**(8) All prescriptions reviewed during PPR and all record keeping requirements are met to prevent prescription misuse, abuse and diversion.**

Of 119 pharmacies:  
All received ratings of 3 = 100%

All pharmacies are following the bylaw requirements; however, there has been a large increase in the amount of forgeries so pharmacists are reminded to carefully review all prescriptions and to verify any information which appears to be incorrect or missing.

The process of measuring specific indicators to implement quality assessment and quality improvement is just beginning at the Saskatchewan College of Pharmacists. As we become more familiar with the process it is hoped we can refine the process to establish education and guidance documents to assist pharmacists in those areas which require improvement.

**Other activities include:**

- Both Jeannette Sandiford and Lori Postnikoff participated in committees, council meetings, conferences and convocation ceremonies. They actively participate in the Canadian Pharmacy Inspectors Symposium.
- As part of her duties Lori Postnikoff participated in

Methadone meetings, and SIAST Pharmacy Technicians Advisory Group meetings(Chair). She also assisted the Registrar in teaching federal laws in pharmacy, and co-presented a drug abuse lecture to the U of S pharmacy students.

Jeannette Sandiford continued to support the Pharmacy Technician Task Force and Professional Practice Committee in addition to her field operation duties.

Our field officers extend their sincerest appreciation and thanks to all of the Saskatchewan pharmacists who continue to make their job so interesting and enjoyable.

## COMPLAINTS

New complaint files are submitted to the Complaints Committee for recommendation to the Discipline Committee that:

- a) No further action to be taken; or
- b) The Discipline Committee hear and determine the formal complaint.

The trends in the type of complaints are summarized as follows:

TYPE OF COMPLAINT								
TYPE OF COMPLAINT	2003	2004	2005	2006	2007	2008	2009	2010
Advertising	1	0	0	0	1	0	0	0
Alcohol/Drug Abuse	3	0	0	0	0	0	0	0
Communication/Unprofessional Behavior	8	4	5	0	4	7	8	19
Medication Error	7	7	7	6	6	11	12	9
Record Keeping	0	0	0	0	0	0		0
Bylaws/Standards/Guidelines Infractions	5	5	4	0	3	4	7	5
Prescription Transfers	0	3	2	1	0	0	0	0
Overcharging/Billing Irregularities	1	4	3	5	0	7	2	4
Inappropriate Product Selection	1	0	4	2	1	0	1	0
Unsupervised Assistant	1	1	0	1	1	0	1	1
Prescription Short Fills	1	3	0	1	2	1		0
Pharmacist Not on Duty	1	0	0	0	1	0	3	1
Dispensing without Authority	1	1	0	0	0	1	2	2
Breach of Confidentiality			2	1	1	6	2	4
Miscellaneous/Other	7	5	4	2	3	2	2	4
<b>TOTAL COMPLAINTS</b>	<b>37</b>	<b>33</b>	<b>31</b>	<b>*19</b>	<b>*23</b>	<b>*39</b>	<b>40</b>	<b>49</b>
*N.B. Total exceeds number of complaints due to more than one allegation in some of the complaints								

The disposition of the Complaints Files is summarized as follows:

<b>COMPLAINTS SUMMARY</b>							
	bf 2009	March	May	Sept	Nov	bf 2011	Total 2010
# of New Complaint Files		20	8	9	12	N/A	49
# of Complaint Files Closed		12	6	15	4	N/A	37
# of Complaint Files Referred to Discipline		3	0	0	1	N/A	4
# of Complaint Files Open for Investigation	7	12	14	8	15	15	
<b>Professional Incompetence</b>							
Alcohol/Drug Abuse							
Medication Errors		5	3	1			9
Prescription Transfers							
Inappropriate Product Selection							
Miscellaneous/Other							
<b>Professional Misconduct</b>							
Bylaws/Standards/Guideline Infractions		3	1	1			5
Communication / Unprofessional Behaviour		6	2	5	6		19
Record Keeping							
Unsupervised Assistant					1		1
Prescription Short Fills							
Pharmacist Not on Duty			1				1
Dispensing without Authority				1	1		2
Breach of Confidentiality		3			1		4
Miscellaneous/ Other		1	1				2
<b>Proprietary Misconduct</b>							
Advertising							
Bylaws/Standards/Guideline Infractions							
Billing Irregularities/ Overcharging				1	3		4
Miscellaneous/ Other		2					2
<b>TOTAL ALLEGATIONS</b>		20	8	9	12		49

The complexity and seriousness of the complaints seems to be increasing and some require extensive investigation to gather all pertinent facts so that the Committee can make well-informed decisions.

## OTHER ACTIVITIES

Under Council's communications strategy, we prepared two editions of our Newsletter. We also planned our Annual General Meeting in Elk Ridge. Finally, we held ten spring district meetings to discuss prescriptive authority and enhancements to the Pharmaceutical Information Program with members. Dean David Hill of the College of Pharmacy and Nutrition attended some of the meetings to provide an update on the College.

We have continued our contract with the College of Pharmacy and Nutrition to facilitate professional development activities for members.

We continued our systems to collect data for the Canadian Institute for Health Information (CIHI) "Pharmacist Database Project".

Parallel to this system, we continued to electronically submit member and pharmacy data to the Provider Registry System of Saskatchewan Ministry of Health. Other systems, such as the Drug Plan and the Pharmaceutical Information Program rely on this registry to validate health service providers.

In pursuing a "paper light" office strategy, we continued an electronic workflow and document management system for membership renewals.

We conducted a major external review of our database and information management systems. In response to several of the recommendations, we contracted CGI to prepare a Request for Proposals to seven selected vendors to quote on a new system.

We continue to regulate conditions of sale of drugs based on the National Association of Pharmacy Regulatory Authority model drug scheduling system. This includes accepting National Drug Scheduling Advisory Committee recommendations based on objective, scientific application of risk management factors that depend upon the NAPRA Model Standards of Practice. To date, with one exception, the Saskatchewan Government has accepted all NDSAC recommendations.

The regulatory process to permit pharmacists to prescribe emergency contraception continued. During 2010, we submitted the final version of our bylaws governing the conditions under which pharmacists may prescribe drugs. We continued to finalize our policies and work with the Continuing Professional Development Unit at the College of Pharmacy and Nutrition to deliver additional live and on-line Level I training sessions and also to begin planning for minor ailments prescribing training. During the year Council also approved the guidelines for minor ailments prescribing prepared by the Saskatchewan Drug Information Service. In anticipation of the Minister of Health's approval of the bylaws, Council also formed an Interdisciplinary Advisory Committee to consider the minor ailments guidelines that the Saskatchewan Medical Association asked be reviewed or reconsidered, and other implementation issues.

This included developing bylaws and policies

consistent with the regulatory framework and policies recommended by the Interdisciplinary Advisory Working Group and approved by Council. We planned and implemented Level 1 training sessions for members. After the two sessions in November, approximately 40% of members were trained, requiring the planning for additional offerings in 2010.

By serving on advisory committees and various working groups, we have been actively involved in the Pharmaceutical Information Program, especially the implementation of the prescribing and integration with pharmacy system phases of the Medication Profile Viewer. I continue to serve on the eHealth Council whose mandate is to advise the Ministry of Health on electronic strategies to manage health information and the Privacy and Policy Working Group.

We continue to be involved in liaison with the Primary Health Services Branch of Saskatchewan Health and chair the Integrated Primary Health Care Working Group. While dormant during the year, the Group consists of representatives from health professional organizations interested in promoting enhanced interdisciplinary collaboration in primary care. We are examining the feasibility of transferring the government educational grant we hold in trust to the InterD conference.

We continue to participate in collaborative initiatives like the Network of Interprofessional Regulatory Organizations (NIRO), joint Board/Council meetings with the Pharmacists' Association of Saskatchewan and the Prescription Review Program. We also participate in all Health Quality Council initiatives involving drugs. In particular, NIRO consists of representatives from the governing bodies for all health professions and Saskatchewan Health. They meet twice per year to share information and discuss issues of mutual interest. We have been engaged with our NIRO colleagues in the Ministry's Health Human Resources Plan.

Regarding the Prescription Review Program, we collaborated with the Program administration in corresponding with members when the program criteria indicated that a letter be sent to members requesting an explanation. Most of the situations involved patients with significant multiple doctoring and/or poly-pharmacy profiles. A disturbing proportion were for alleged concomitant use of narcotics and methadone. We sent and received 43 such letters. While most replies were acceptable, some were marginal and will require monitoring.

Staff was extensively involved on the planning committee for the originally scheduled September Interdisciplinary Conference that was postponed to March 2011.

We continue to support the Pharmacy Coalition on Primary Care. Council established the priority of removing or reducing regulatory barriers and we continue

to seek feedback from the Coalition.

The College is a founding and funding partner in the Saskatchewan Institute of Health Leadership and participated extensively in the development of the sixth session in 2010. Since inception, 12 pharmacists have completed the program. We concluded our role on the planning and steering committee with the 2010 program but continue to plan to sponsor one candidate.

I am a member of the Council of Pharmacy Registrars of Canada, an advisory committee to the Board of Directors of the National Association of Pharmacy Regulatory Authorities. We coordinate activities amongst our respective organizations and advance issues to the Board for policy resolution. This involves attending meetings as required and participating on various task forces, committees and working groups.

We continue to participate in the NAPRA "Mobility Agreement for Canadian Pharmacists". Part of this process saw an amendment to the *The Pharmacy Act 1996* to ensure compliance with the Agreement on Internal Trade to eliminate barriers to the mobility of pharmacists across Canada. We are examining the need for complimentary bylaw amendments.

I concluded my term as the NAPRA appointee to the Board of Directors of the Canadian Council for Accreditation of Pharmacy Programs.

Staff continues our liaison with the College of Pharmacy and Nutrition. We continued to teach law and ethics, and conducted guest lectures on a variety of professional issues. This liaison also includes serving on the Advisory Board of the Saskatchewan Drug Information Service.

Policy development and issues management required considerable staff involvement in research, coordinating and drafting documents. An example of such an initiative is the regulation of pharmacy technicians. With the assistance of a Task Force, we drafted a discussion paper, business case and concept document. The latter was submitted to the Ministry of Health as part of our formal request to amend *The Pharmacy Act, 1996* to grant SCP authority to regulate qualified technicians as licensed members with an independent scope of practice and title protection. A response is expected in early 2011.

#### **Other activities include:**

- Attended a meeting of the funding partners for the Prescription Review Program to plan for the new legislative framework for the Program;
- Researched and prepared guidelines and responses to a variety of issues, including the federal and provincial initiatives;
- Provided administrative support to Council and the Audit and Finance Committees;
- Attended collaborative practice meetings with the Registrar of the College of Physicians and Surgeons of Saskatchewan and the Executive Director of the Saskatchewan Registered Nurses' Association.

Assistant Registrar Jeanne Eriksen manages the registration and licensing process. This includes implementation of on-line renewal capabilities and our electronic workflow and document management processes. She also provides considerable administrative support to the Complaints Committee and represents SCP on the Continuing Professional Development for Pharmacists Advisory Committee and the Structured Practice Experiences Program Advisory Committee.

## **CONCLUSION**

On behalf of all staff, I extend our sincere appreciation to President Hrudka and members of Council and all committees and appointees for your leadership, loyalty and dedication. We acknowledge and sincerely appreciate the sacrifices you have made to serve the College. You have contributed significantly to our successes this year. We are privileged to work with such competent volunteers.

Sincere thanks are also extended to Dawn Martin and staff of PAS for their cooperation on issues of mutual interest, and to SCP staff Jeanne Eriksen, Pat Guillemain, Cheryl Klein, Heather Neirinck, Dawn Pederson, Lori Postnikoff, Jeannette Sandiford, Audrey Solie and Andrea Wieler, for their dedication, hard work and outstanding support. The College is fortunate to have such gifted staff.

Respectfully submitted,

R. J. Joubert  
Registrar-Treasurer

## Legend:

\* Chairman

A = Advisory (Non-Voting)

O = Officers

P = Public Members

## Council/Executive

Christine Hrudka O  
Joan Bobyn O  
Kim Borschowa O  
Jenna Arnelien A  
Leah Butt  
Brad Cooper (appointed in  
September)  
Barbara DeHaan P  
Lori Friesen (appointed in  
September)  
David Hill  
Ken Hutchinson P  
Spiro Kolitsas  
Barry Lyons  
Doug MacNeill  
Randy Wisner

## Committees

### Audit Committee

Rod Amaya  
Bill Paterson  
Brenda Schuster  
Randy Wisner  
Ray Joubert A

### Awards and Honours

\*Bill Paterson  
Rod Amaya  
Garry Guedo  
Doug Spitzig  
Garth Walls  
Jeanne Eriksen A

### Complaints

\*Joan Bobyn  
Debora Bakken-Voll  
Bev Brooks  
Stan Chow  
George Furneaux  
Darryl Leshko  
Janet Markowski  
Melanie McLeod  
Barbara DeHaan P  
Jeanne Eriksen A  
Lori Postnikoff A

## Discipline

\*Bev Allen  
Joe Carroll  
Mike Davis  
Christine Hrudka  
Arlene Kuntz – resigned September  
Debbie McCulloch  
Doug Spitzig – resigned September  
Randy Wisner  
Ken Hutchinson P  
Ray Joubert A

## Professional Practice

\*Garry Guedo  
Debora Bakken-Voll  
Stan Chow  
Lorie Heshka  
Karen Jensen  
Bonnie Meier  
Janice Norfield  
Betty Riddell  
Bill Semchuk  
Kimberley Sentes  
Jeannette Sandiford A

## Registration and Licensing Policies

\*Mike Davis  
Kimberly Smith  
Margaret Wheaton  
Jeanne Eriksen A

## Pharmacy Coalition on Primary Care

\*Derek Jorgenson  
Ray Joubert  
Darcy Lamb  
Barry Lyons  
Dawn Martin  
Brenda Schuster  
Yvonne Shevchuk  
Myla Wollbaum

## Appointees

### CCCEP

Linda Suveges

### Council of Pharmacy Registrars of Canada (CPRC)

Ray Joubert

### National Association of Pharmacy Regulatory Authorities (NAPRA)

Debbie McCulloch  
Ray Joubert

### Pharmacy Examining Board of Canada (PEBC)

Brenda Schuster (term ended Feb  
2011)  
Karen McDermaid (term began Feb  
2011)

### University of Regina Senate

George Furneaux

### University of Saskatchewan Senate

Doug Spitzig

## Staff

### Registrar-Treasurer

Ray Joubert

### Assistant Registrar

Jeanne Eriksen

### Field Officers

Lori Postnikoff  
Jeannette Sandiford

### Administrative Assistants

Pat Guillemain  
Cheryl Klein  
Nicole Leach (ended November  
2010)  
Heather Neirinck  
Dawn Pederson  
Audrey Solie  
Andrea Wieler (started December  
2010)



# MINUTES OF THE 99<sup>th</sup> ANNUAL GENERAL MEETING

Saturday, May 1, 2010  
Elk Ridge Resort, Waskesiu, Saskatchewan  
9:30 – 10:30 a.m.  
Chairman – Randy Wiser

Alan Gregory Appenheimer  
John Paul (Jack) Harmel  
Leandra Maria Korpus  
Charles Henry Kouri  
James Franklin McNab  
John Harvey (Jack) Miller  
Vernon Charles Nelms  
Robert Thomas Ortynski  
Grace Sauder  
Colyn Bryce Scobie  
Yvonne Harriet Smith  
James Austin Stewart  
Lyle Mervyn Thurston  
John Allan Wilson

## 1.0 Welcome and Opening Remarks

Chairman Wiser called the meeting to order and welcomed those members present to the 99<sup>th</sup> Annual General Meeting of the Saskatchewan College of Pharmacists.

## 2.0 Introduction of Councillors and Special Guests

Chairman Wiser of Prince Albert introduced the Council members as follows: President-Elect, Chris Hrudka of Saskatoon; Vice-President, Joan Boby of Saskatoon; Past-President, George Furneaux of Regina; Council members Kim Borschowa of Radville; Leah Butt of Leader; Janet Harding of Saskatoon; Ex-Officio, David Hill of Saskatoon, Public Member, Ken Hutchinson of Fort Qu'Appelle. Not in attendance: Joe Carroll of Moose Jaw, Spiro Kolitsas of Regina and Barbara DeHaan, public member of Biggar. Mr. Wiser also introduced newly elected council member Barry Lyons; and Doug MacNeill was elected by acclamation for Division 4.

Mr. Wiser extended a special thank you to George Furneaux, Janet Harding and Joe Carroll for their years of commitment and dedication to the College as they retire from Council. Mr. Wiser also thanked Brent Goeres, Senior Stick, who represented the students over the past year. Jenna Arnelien will be the new senior stick for the upcoming year.

Special guests welcomed and introduced to the assembly were Brenda Schuster as SCP appointee to the Pharmacy Examining Board of Canada, Debbie McCulloch as SCP appointee to the National Association of Pharmacy Regulatory Authorities, Aleta Allen as SCP appointee to the Canadian Council on Continuing Education in Pharmacy and Cintra Kanhai, appointee to the Formulary Committee.

## 3.0 Motion To Accept 2009 Minutes as Printed and Distributed

MOTION: Bev Allen/Harold Just

THAT the Minutes of the 98th Annual General Meeting of Saskatchewan College of Pharmacists, held on Saturday, May 2, 2009 in Saskatoon, be adopted as printed and distributed.

CARRIED

## 4.0 Business Arising from the Minutes

There was no business arising from the minutes.

## 5.0 Memorial to Deceased Members

Chairman Wiser asked the assembly to rise for a moment of silent tribute to the following deceased members:

## 6.0 Reports

### 6.1 President's Annual Report

President-Elect Chris Hrudka assumed the chair, introduced President Wiser and invited him to present the Annual Report.

President Wiser referred members to his published report beginning on page 3 of the printed Annual Report, which summarizes the activities of the College and demonstrates how we monitor and evaluate performance according to the Ends policies.

President-Elect Hrudka invited questions from the floor arising from the President's report. There were no questions.

MOTION: G. Furneaux/J. Boby

THAT the President's report be accepted as presented.

CARRIED

Chairman Wiser resumed the Chair.

### 6.2 Registrar's Report

Chairman Wiser invited the Registrar, Ray Joubert, to present his report. Mr. Joubert referred to his printed report beginning on page 6 of the Annual Report, which includes statistical information and projections.

Mr. Joubert invited questions from the floor arising from his published report. There were no questions.

MOTION: J. Boby/J. Bradshaw

THAT the Registrar's report be accepted as presented and published.

CARRIED

### 6.3 Auditor's Report

Chairman Wiser invited Ray Joubert to present the Auditor's report and answer questions respecting the published Audited Financial Statements for the fiscal year ended December 31, 2009. He directed those assembled to the Auditor's report and audited financial statements for 2008-2009 published in the Annual Report.

MOTION: M. McLeod/B. Allen

THAT the audited Financial Statements of the College for fiscal period ended December 31, 2009 and the audited financial statements of the Diamond Jubilee Scholarship Fund be accepted.

CARRIED

**6.4 Consideration of Annual Report as Printed and Distributed**

Chairman Wisser called for questions or comments on the Annual Report. There were no questions.

MOTION: D. Spitzig/Y. Shevchuk

THAT the balance of the Annual Report be approved as printed and distributed.

CARRIED

**6.5 College of Pharmacy and Nutrition Report**

Dean David Hill highlighted his report as printed in the Annual Report on pages 16, 17 and 18.

**7.0 New Business**

There was no new business.

**7.1 Members Emeriti**

Registrar Joubert listed the confirmed Members Emeriti which will be recorded into the College's records:

Robert (Bob) Shay

**8.0 Concluding Remarks**

Chairman Wisser thanked those present for attending and thanked members of all committees for their work.

**9.0 Adjournment**

Chairman Wisser declared the Annual General Meeting adjourned.

## Introduction

We are pleased to report that the University has approved our College's proposal for a *Health Quality Improvement Initiative for the Health Sciences*. Funding has been secured from the University, provincial Ministry of Health, Saskatchewan Health Quality Council, and Health Science colleges to establish a research *Chair* to spearhead the initiative. Recruitment for the *Chair* is underway.

Faculty and staff are working on several major initiatives, the first of which is a *Program Evaluation* of the BSP, in advance of our CCAPP site visit scheduled for November. We are linking this closely to a *Quality Assurance Plan* for our Pharmacy and Nutrition undergraduate and graduate programs. Guided by the *Blueprint for Pharmacy*, we are also developing a position paper on the re-design of the Pharmacy program. All this is being done in the context of preparing the University's *Third Integrated Plan 2012-2016*. We look forward to receiving input and feedback on these key projects from SCP members in the coming months.

In October 2010, I presented a first annual *State of the College* address to the College family, close partners at the University and representatives from our two professions – pharmacy and dietetics. Next year, the address will be timed with the release of a redesigned version of the *College Annual Report*.

## University News

Although last year's provincial budget did not provide full operating funding requested by the University, it signaled strong support for the institution. No additional cutbacks to colleges occurred beyond the budget adjustment measures introduced for 2009-2011. Following several years of a tuition management system, tuition levels rose in September 2010, with additional revenue being used to fund enhancements to the student experience.

I am currently serving as Vice-Chair of the *Council of Health Science Deans*, which sets strategic direction and policy with respect to interprofessional curricula, research and service, with the aim of achieving the priority outcomes of the Academic Health Sciences project. A *Town Hall* was held in December to discuss biomedical research space in the new facility and we are working with the CHSD operations team to plan the remaining College areas in the facility and our move-over.

The campus community recently learned that President Peter MacKinnon will be stepping down from his post in May 2012. President MacKinnon is widely lauded for the tremendous vision and leadership that he provided throughout his tenure.

## Undergraduate Programs

Ninety-one students received the BSP at Spring 2010 Convocation, and 23 students the BSc (Nutrition). Applications to the Pharmacy program this year totaled 541. Enrolment in the BSP is 350, with 89 students in Year 1, 89 in Year 2, 86 in Year 3 and 86 in Year 4; and in the Nutrition program 99, with 28 students in Year 1, 28 in Year 2, 22 in Year 3 and 21 in Year 4. Saskatchewan Pharmacy and Nutrition Students' Society (SPNSS) Co-Presidents Graham Houk and Kylie Noyes, Pharmacy Senior Stick Jenna Arnelien, Senior Dietitians of Canada Liaison Dana Borys and Council representatives welcomed the Classes of 2014 at *Orientation 2010*. Year 3 student Leah Phillips was elected Student Board Member to CPhA.

The 18<sup>th</sup> Annual SPNSS Professional Enhancement Day was held in October, at which time Dr. Ken Stakiw presented on the vital role of the interprofessional palliative care team. In November, the U of S joined organizations from over 100 countries to celebrate *International Education Week*. Our College co-sponsored *Cultural Competency in Health Care – Working Effectively in Multicultural Communities*. The event included a showcase of Pharmacy and Nutrition student posters describing their service-learning experiences with 21 community organizations. The annual *White Coat Ceremony* welcomed new Pharmacy students to the College and profession. Dr. Derek Jorgenson gave the *Welcoming Address*, and leaders in our College and profession presented white coats to the students.

The College's CAPSI student body hosted this year's *CAPSI Professional Development Week* in Saskatoon from January 12-15. The theme, "Wide Open Future," acknowledged that the possibilities for pharmacists are as endless as the Saskatchewan horizon! The conference was a great success with approximately 600 students attending from across Canada. A number of our students received awards in this year's *CAPSI Awards and National Competitions*.

## Graduate Studies and Research

Enrolment in the Pharmacy graduate program is 23 MSc, 12 PhD; and in Nutrition, 16 MSc students and 7 PhD – for a total of 58 students, our largest complement ever. We welcomed new students from Saskatchewan, Alberta, Brazil, China, Ghana, India, Iran, Saudia Arabia and Serbia. Two MSc and two PhD students in Pharmaceutical Sciences and one PhD in Nutrition candidate received their degrees in 2010. Two recent graduates – Dr. Jennifer Billinsky and Dr. Erica Ling, are pursuing Postdoctoral studies in the College, with Drs. Jane Alcorn and Susan Whiting, and Dr. Gord Zello, respectively. The College was pleased to have three

visiting graduate students from France last summer, working on projects with Drs. Alcorn and Whiting.

As in past years, Pharmacy and Nutrition graduate students were recognized for their excellent work at the University's annual *Health & Life Sciences Research Day*. Ravi Singh is the recipient of an *AFPC Student Research Poster Award*. At the recent *endMS Conference* in Saskatoon, Jotham Gan received first place in the research poster competition. Our students continue to achieve success in their applications for College, University and national awards and scholarships.

The second *Western Canadian Medicinal Chemistry Workshop* ([www.wcmcw.ca](http://www.wcmcw.ca)) was held this fall. Organized by Dr. Ed Krol from our College and Dr. David Palmer, Department of Chemistry, the workshop brought together western Canadian researchers, postdoctoral fellows, and graduate and undergraduate students interested in pharmaceutical sciences.

Dr. Derek Jorgenson and colleagues are researching projects involving application of pharmacists' knowledge in primary care, maximizing patients' drug therapy effectiveness and tobacco control. NSERC Discovery grants were awarded to Dr. Anas El-Aneed to study mass spectrometry and drug delivery nanoparticles and to Dr. Ildiko Badea for work on diamond nanoparticles to target gene delivery. CIHR-RPP funding was awarded to Dr. Jonathan Dimmock, who is researching tumour-selective and immunosuppressant Mannich bases; Dr. Adil Nazarali for his work on myelin gene expression; and Dr. Roy Dobson to study managing quality in hospitals. Drs. Jian Yang and Jane Alcorn were successful with their funding applications to the Canadian Breast Cancer Foundation. Nutrition faculty, along with Pharmacy colleagues Drs. Adil Nazarali and Roy Dobson, are involved in a number of international projects. The College's *Drug Design and Discovery Research Group* recently received a Saskatchewan Health Research Foundation grant.

## Service Activities

The *Continuing Professional Development for Pharmacists* unit is offering training to all Saskatchewan pharmacists on prescribing privileges. The *Saskatchewan Drug Information Service* (SDIS) recently added a page on drug shortages to its website [www.druginfo.usask.ca](http://www.druginfo.usask.ca). Shannon Appel, who works from Regina on the SDIS consumer line evening on-call service, has received a *Commitment to Care & Service Award* for the category *Advanced Learning*.

## Faculty and Staff News

Dr. Yvonne Shevchuk was appointed to the new position of Associate Dean Academic for a 5-year term, beginning July 1, 2010. We welcomed Dr. Azita Haddadi to the faculty in the pharmaceutical sciences area. We are pleased to have with us Pharmacy term faculty Rhett

Carbno and Jade Rosin; Sessional Lecturers George Katselis, Ken Gunn, Barry Lyons and Barry Ward; Ray Joubert and Lori Postnikoff contributing in Law and Ethics; and new staff Claire Sutton and Erling Madsen. Recruitment is underway for three faculty positions – in the areas of Drug Utilization, Adult Medicine and Pediatrics. The College recently recruited Dr. Lori Ebbesen to a shared Research Facilitator position with the College of Kinesiology and Research Services, to assist in our goal of increasing research funding success.

Dr. Jeff Taylor was our first recipient of a new *Provost's Award for Outstanding Teaching* to annually recognize an outstanding teacher and educational leader in each College. Jane Cassidy and Doreen Walker, Professional Practice Coordinators in Pharmacy and Nutrition, respectively, and colleagues from Clinical Psychology, Medicine, Nursing, Physical Therapy and Social Work, are proud recipients of the *2010 Provost's Prize for Innovative Practice in Teaching and Learning* for their leadership in interprofessional education.

Dr. Derek Jorgenson was named *Canadian Pharmacist of the Year* by CPhA in recognition of his excellent leadership and the respect he is bringing to the profession and pharmacists' expanded role in health care. Dr. Dennis Gorecki received a *CPhA Honorary Life Membership* to mark his outstanding service to pharmacy and the profession. Dr. Roy Dobson recently received special recognition for his contributions to AFPC. And most recently, faculty, staff and students were delighted to hear the news that the Canadian Foundation for Pharmacy has recognized Professor Bev Allen with the *2010 Pillar of Pharmacy Award*.

Dr. Kerry Mansell was elected Chair of the Pharmacists Association of Saskatchewan Board of Directors for 2010-11. Dr. Shawna Berenbaum is Chair of Dietitians of Canada.

## Development and Alumni

We are pleased to report on the successful completion of two major fundraising initiatives. This spring, Dr. David Blackburn was named the College's first research Chair – in *Patient Adherence to Drug Therapy*. This is an exciting joint venture between our College and partners Saskatchewan Health, AstraZeneca Canada, Merck Frosst Canada, Pfizer Canada and the Colleges of Medicine and Nursing. Recruitment is underway for a *Chair in Rational Drug Design*, generously supported by GlaxoSmithKline Inc., Saskatchewan Health, SaskTel, the University and the College. We extend sincere thanks to industry representatives and practitioners for contributions to the annual *Golden Suppository Golf Classic*, which this year generated over \$33,000 to enhance College research activities.

The University's *Annual Homecoming Reunion* was held in June, at which time we welcomed back graduates from 1950, 1960, 1961, 1970 and 1971. The Class of 2000 had a very successful 10-Year reunion.

## **Concluding Remarks**

It is my pleasure to continue to get to know the SCP Executive, Council and individual members. On behalf of everyone at the College, our thanks to SCP for your outstanding support and input, and the generous contributions of time and expertise of the pharmacists of Saskatchewan.

This report is respectfully submitted,

David S. Hill, Ed.D., FCSHP  
Professor and Dean

# THE DIAMOND JUBILEE SCHOLARSHIP FUND

## FINANCIAL STATEMENTS

December 31, 2010

### Independent Auditor's Report

To the Trustees of **The Diamond Jubilee Scholarship Fund**

We have audited the accompanying financial statements of The Diamond Jubilee Scholarship Fund, which comprise the balance sheet as at December 31, 2010, and the statement of operations and change in net assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Diamond Jubilee Scholarship Fund as at December 31, 2010, and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Deloitte & Touche LLP*

Chartered Accountants

March 23, 2011

Regina, Saskatchewan

## THE DIAMOND JUBILEE SCHOLARSHIP FUND

### Balance Sheet

As at December 31, 2010

	<u>2010</u>	<u>2009</u>
<b>ASSETS</b>		
Investments (Note 4)	\$ 32,060	\$ 29,965
<b>LIABILITIES</b>		
Due to the Saskatchewan College of Pharmacists	\$ 28,642	\$ 24,990
<b>NET ASSETS</b>		
Net assets	3,418	4,975
	<b>\$ 32,060</b>	<b>\$ 29,965</b>

## THE DIAMOND JUBILEE SCHOLARSHIP FUND

### Statement of Operations and Change in Net Assets

Year ended December 31, 2010

	<u>2010</u>	<u>2009</u>
<b>REVENUE</b>		
Realized and unrealized income on held for trading marketable securities	\$ 2,358	\$ 2,561
<b>EXPENDITURES</b>		
Scholarship	2,000	2,000
Management fees	264	244
Accounting	236	210
Audit	1,415	1,336
	<b>3,915</b>	<b>3,790</b>
<b>Excess of expenditures over revenue</b>	<b>(1,557)</b>	<b>(1,229)</b>
<b>Net assets, beginning of year</b>	<b>4,975</b>	<b>6,204</b>
<b>Net assets, end of year</b>	<b>\$ 3,418</b>	<b>\$ 4,975</b>

# THE DIAMOND JUBILEE SCHOLARSHIP FUND

## Notes to the Financial Statements

Year ended December 31, 2010

### 1. PURPOSE OF THE SCHOLARSHIP FUND

The Diamond Jubilee Scholarship Fund (the “Fund”) is a single purpose fund with restrictions to pay scholarships and bursaries to qualified students at the College of Pharmacy and Nutrition at the University of Saskatchewan.

The Diamond Jubilee Scholarship Fund is registered as a Charitable Foundation with Canada Revenue Agency and is exempt from income tax.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

#### Financial instruments

Financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. Their classification depends on the purpose for which the financial instruments were acquired or issued, their characteristics and the Fund’s designation of such instruments.

#### *Classification*

Investments	Held-for-trading
Due to the Saskatchewan College of Pharmacists	Other Liabilities

#### *Held-for-trading*

Held-for-trading financial assets are financial assets typically acquired for resale prior to maturity or that are designated as held for trading. They are measured at fair value at the balance sheet date. Fair value fluctuations are included in realized and unrealized income on held-for-trading investments.

#### *Other liabilities*

Other liabilities are recorded at amortized cost using the effective interest method.

#### *Transaction costs*

Transaction costs related to held-for-trading financial assets are expensed as incurred.

#### *Fair value*

The fair value of due to the Saskatchewan College of Pharmacists approximates its carrying values due to its short term maturity.

The fair value of the investments is based on quoted market prices.

Not-for-profit organizations may elect to adopt Sections 3862, “Financial Instruments - Disclosures,” and 3863, “Financial Instruments — Presentation,” or to continue applying Section 3861, “Financial Instruments — Disclosure and Presentation.” The Fund has elected to not adopt Sections 3862 and 3863.



## 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

### *Interest rate risk*

Interest rate risk refers to the adverse consequences of interest rate changes on Fund's cash flows, financial position and income. This risk arises from differences in the timing and amount of cash flows related to the Fund's financial assets and liabilities.

### **Statement of cash flows**

A statement of cash flows has not been prepared, as it would provide no additional useful information to users.

## 3. FUTURE CHANGES IN ACCOUNTING FRAMEWORK

The Accounting Standards Board ("AcSB") has approved a new framework for not-for-profit organizations that is based on existing Canadian Generally Accepted Accounting Principles and incorporates the 4400 series of standards which relate to situations unique to the not-for-profit world. The new standards are available as of December 31, 2010 as part III of the Canadian Institute of Chartered Accountants ("CICA") Handbook – Accounting and are effective for reporting periods beginning on or after January 1, 2012. Early adoption is permitted.

## 4. INVESTMENTS

Investments consist of pooled investments in short term and long term Canadian and International Bonds and Canadian, United States, and International Equities.

	<u>2010</u>	<u>2009</u>
	<u>Fair Value</u>	<u>Fair Value</u>
Money market pooled funds	\$ -	\$ 180
Fixed income pooled funds	19,897	18,446
Equities pooled funds	12,163	11,339
	<u>\$ 32,060</u>	<u>\$ 29,965</u>

Included in realized and unrealized income on held for trading marketable securities is \$1,207 (2009 - \$1,332) of unrealized gains.

## 5. CAPITAL MANAGEMENT

The Fund relies on income earned from investments to fund scholarships and bursaries as described in Note 1 to the financial statements. The Saskatchewan College of Pharmacists provides funding as required to maintain operations.

# THE SASKATCHEWAN COLLEGE OF PHARMACISTS

## FINANCIAL STATEMENTS

December 31, 2010

### Independent Auditor's Report

To the Members of **The Saskatchewan College of Pharmacists**

We have audited the accompanying financial statements of The Saskatchewan College of Pharmacists, which comprise the balance sheet as at December 31, 2010, and the statements of operations and changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Saskatchewan College of Pharmacists as at December 31, 2010, and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Deloitte & Touche LLP*

Chartered Accountants

March 23, 2011  
Regina, Saskatchewan

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS**

**Balance Sheet**

**As at December 31**

	2010			2009 Total
	Operating Fund	Capital Asset Fund	Total	
<b>CURRENT ASSETS</b>				
Cash	\$ 14,639	\$ -	\$ 14,639	\$ 19,528
Marketable securities (Note 4)	1,181,554	76,567	1,258,121	1,374,575
Accounts receivable	35,895	-	35,895	10,162
Due from The Diamond Jubilee Scholarship Fund	28,642	-	28,642	24,990
Prepaid expenses	15,182	-	15,182	12,239
	1,275,912	76,567	1,352,479	1,441,494
<b>CAPITAL ASSETS (Note 5)</b>	-	216,785	216,785	236,279
	\$ 1,275,912	\$ 293,352	\$ 1,569,264	\$ 1,677,773
<b>CURRENT LIABILITIES</b>				
Accounts payable (Note 6)	\$ 123,157	\$ -	\$ 123,157	\$ 114,615
Fees and licences collected in advance	938,604	-	938,604	801,230
Current portion of obligations under capital leases (Note 7)	-	20,149	20,149	29,376
	1,061,761	20,149	1,081,910	945,221
<b>LONG TERM PORTION OF OBLIGATIONS UNDER CAPITAL LEASES (Note 7)</b>	-	30,146	30,146	22,509
	1,061,761	50,295	1,112,056	967,730
<b>FUND BALANCES</b>				
Invested in capital assets	-	166,490	166,490	184,394
Externally restricted for building development	-	76,567	76,567	75,567
Internally restricted (Note 9)				
Training and Competency Program	267,399	-	267,399	267,399
Unrestricted (Note 9)	(53,248)	-	(53,248)	186,683
	214,151	243,057	457,208	710,043
	\$ 1,275,912	\$ 293,352	\$ 1,569,264	\$ 1,677,773

**Commitments (Note 13)**

**Approved by Council**

*Spiro Kolitsas*

*Randy Wiser*

**Councillor**

**Councillor**

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS**  
**Statement of Operations and Changes in Fund Balances**  
**Year ended December 31**

	Operating Fund 2010	Operating Fund 2009	Capital Asset Fund 2010	Capital Asset Fund 2009	Total 2010	Total 2009
<b>REVENUES</b>						
Fees and licences (Schedule 1)	\$ 1,447,624	\$ 1,357,641	\$ -	\$ -	\$ 1,447,624	\$ 1,357,641
Sundry (Schedule 2)	74,692	95,232	-	-	74,692	95,232
Realized and unrealized income on held for trading marketable securities (Note 4)	56,912	56,452	5,625	6,117	62,537	62,569
	<b>1,579,228</b>	1,509,325	<b>5,625</b>	6,117	<b>1,584,853</b>	1,515,442
<b>EXPENSES</b>						
Administration (Schedule 3)	1,188,021	1,046,461	-	-	1,188,021	1,046,461
Council	66,031	38,657	-	-	66,031	38,657
Continuing education	81,180	78,720	-	-	81,180	78,720
Public and professional relations	192,378	132,939	-	-	192,378	132,939
Legal and audit	192,443	121,730	-	-	192,443	121,730
Other committees	48,544	52,402	-	-	48,544	52,402
Miscellaneous	10,143	20,606	-	-	10,143	20,606
Delegates	7,239	7,854	-	-	7,239	7,854
Interest	-	-	3,150	1,643	3,150	1,643
Amortization	-	-	48,559	52,847	48,559	52,847
	<b>1,785,979</b>	1,499,369	<b>51,709</b>	54,490	<b>1,837,688</b>	1,553,859
<b>Excess (deficiency) of revenues over expenses</b>	<b>(206,751)</b>	9,956	<b>(46,084)</b>	(48,373)	<b>(252,835)</b>	(38,417)
<b>Fund balance, beginning of year</b>	<b>454,082</b>	1,706,050	<b>255,961</b>	269,316	<b>710,043</b>	1,975,366
Interfund transfers (Note 8)	(33,180)	(35,018)	33,180	35,018	-	-
Transfer of assets administered by the Province of Saskatchewan (Note 11)	-	(1,226,906)	-	-	-	(1,226,906)
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 214,151</b>	\$ 454,082	<b>\$ 243,057</b>	\$ 255,961	<b>\$ 457,208</b>	\$ 710,043

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS****Statement of Cash Flows**

Year ended December 31

	<u>2010</u>	<u>2009</u>
<b>CASH FLOWS FROM (USED IN)</b>		
<b>OPERATING ACTIVITIES</b>		
Deficiency of revenues over expenses	\$ (252,835)	\$ (38,417)
Items not affecting cash		
Amortization	48,559	52,847
Unrealized gain on held for trading marketable securities (Note 4)	(6,024)	(15,807)
Loss on disposal of capital assets	1,803	-
Net change in non-cash working capital balances (Note 10)	113,588	54,708
	<u>(94,909)</u>	<u>53,331</u>
<b>CASH FLOWS FROM (USED IN)</b>		
<b>INVESTING ACTIVITIES</b>		
Capital asset purchases	(2,529)	(1,578)
Purchase of marketable securities	(1,169,521)	(1,285,832)
Redemption of marketable securities	1,291,999	643,582
Capital lease principal payments	(29,929)	(32,380)
	<u>90,020</u>	<u>(676,208)</u>
<b>DECREASE IN CASH DURING THE YEAR</b>	<b>(4,889)</b>	<b>(622,877)</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>19,528</b>	<b>642,405</b>
<b>CASH, END OF YEAR</b>	<b>\$ 14,639</b>	<b>\$ 19,528</b>

# THE SASKATCHEWAN COLLEGE OF PHARMACISTS

## Notes to the Financial Statements

Year ended December 31, 2010

### 1. PURPOSE OF THE COLLEGE

The Saskatchewan College of Pharmacists (the "College") is the statutory governing and self-regulating body for the pharmacy profession in Saskatchewan. It is incorporated under the Pharmacy Act as a not-for-profit organization and is exempt from income tax under Section 149 of the Income Tax Act.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### Fund accounting

The College follows the restricted fund method of accounting for contributions. The accounts of the College are maintained in accordance with the principles of fund accounting in order that limitations and restrictions placed on the use of available resources are observed. Under fund accounting, resources are classified for accounting and reporting purposes into funds with activities or objectives specified. For financial reporting purposes, the accounts have been classified into the following funds:

#### a) *Operating Fund*

The Operating Fund consists of the general operations of the College.

#### b) *Capital Asset Fund*

The Capital Asset Fund has been established for the purpose of funding capital acquisitions and is an accumulation of direct contributions and that portion of the operating fund, which has been allocated to the fund at the discretion of the College's Council. The fund is increased by interest income earned on the investment of contributions and is reduced by amortization and interest on related lease obligations.

#### Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

#### Cash

Cash consists of cash on hand and balances with banks.

#### Financial Instruments

Financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. Their classification depends on the purpose for which the financial instruments were acquired or issued, their characteristics and the College's designation of such instruments.

#### *Classification*

Cash	Held-for-trading
Marketable securities	Held-for-trading
Accounts receivable	Loans and receivables
Due from The Diamond Jubilee Scholarship Fund	Loans and receivables
Accounts payable	Other liabilities

## 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

### *Held-for-trading*

Held-for-trading financial assets are financial assets typically acquired for resale prior to maturity or that are designated as held-for-trading. They are measured at fair value at the balance sheet date. Fair value fluctuations including interest earned, interest accrued, gains and losses realized on disposal and unrealized gains and losses are included in realized and unrealized income held-for-trading marketable securities.

### *Loans and receivables*

Loans and receivables are accounted for at amortized cost using the effective interest method.

### *Other liabilities*

Other liabilities are recorded at amortized cost using the effective interest method and include all financial liabilities, other than derivative instruments.

### *Transaction costs*

Transaction costs related to held-for-trading financial assets are expensed as incurred.

### *Fair value*

The fair value of cash, accounts receivable, due from The Diamond Jubilee Scholarship Fund and accounts payable approximates their carrying values due to their short-term maturity.

The fair values of the marketable securities are based on quoted market prices.

### *Interest rate risk*

Interest rate risk refers to the adverse consequences of interest rate changes on the College's cash flows, financial position and income. This risk arises from differences in the timing and amount of cash flows related to the College's financial assets and liabilities.

Not-for-profit organizations may elect to adopt Sections 3862, "Financial Instruments - Disclosures," and 3863, "Financial Instruments — Presentation," or to continue applying Section 3861, "Financial Instruments — Disclosure and Presentation." The College has elected to not adopt Sections 3862 and 3863.

## **Capital assets**

Capital assets are recorded at cost. When capital assets are sold or retired, the related costs and accumulated amortization are removed from the respective accounts and any gain or loss is reflected in the statement of operations and changes in fund balances. Expenditures for repairs and maintenance are charged to operations as incurred.

Capital assets are amortized over their estimated useful lives using the following methods and rates:

Building	straight line over 20 to 30 years
Equipment	33% declining balance
Equipment under capital lease	straight line over 3 to 4 years
Furniture and fixtures	20% declining balance

## **Fees collected in advance**

Fees and licenses collected in advance at December 31, 2010 relate to the membership year July 1, 2010 through June 30, 2011 and to the permit year December 1, 2010 through November 30, 2011.

### 3. FUTURE CHANGES IN ACCOUNTING FRAMEWORK

The Accounting Standards Board (“AcSB”) has approved a new framework for not-for-profit organizations that is based on existing Canadian Generally Accepted Accounting Principles and incorporates the 4400 series of standards which relate to situations unique to the not-for-profit world. The new standards are available as of December 31, 2010 as part III of the Canadian Institute of Chartered Accountants (“CICA”) Handbook – Accounting and are effective for reporting periods beginning on or after January 1, 2012. Early adoption is permitted.

### 4. MARKETABLE SECURITIES

Marketable securities consist of guaranteed investments and pooled investments in short term and long term money market investments, Canadian and International Bonds, and Canadian, US and International Equities. The fair values which represent the carrying values are as follows:

<b>Operating Fund</b>	<b>2010</b>	<b>2009</b>
	<b>Fair Value</b>	<b>Fair Value</b>
Cash equivalents	\$ 68,810	\$ 147,058
Fixed income	1,112,744	1,155,950
	<b>\$ 1,181,554</b>	<b>\$ 1,303,008</b>

<b>Capital Asset Fund</b>	<b>2010</b>	<b>2009</b>
	<b>Fair Value</b>	<b>Fair Value</b>
Cash equivalents	\$ -	\$ 430
Fixed income	47,519	44,057
Equities	29,048	27,080
	<b>\$ 76,567</b>	<b>\$ 71,567</b>

<b>Total</b>	<b>2010</b>	<b>2009</b>
	<b>Fair Value</b>	<b>Fair Value</b>
Cash equivalents	\$ 68,810	\$ 147,488
Fixed income	1,160,263	1,200,007
Equities	29,048	27,080
	<b>\$ 1,258,121</b>	<b>\$ 1,374,575</b>

Included in realized and unrealized losses on held-for-trading marketable securities is \$6,024 (2009 – \$15,807) of unrealized gains.



## 5. CAPITAL ASSETS

	2010		2009	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 15,000	\$ -	\$ 15,000	\$ -
Building	336,039	206,603	336,039	195,402
Equipment	220,376	208,068	218,073	202,005
Equipment under capital lease	233,586	182,934	229,240	175,355
Furniture and fixtures	80,627	71,238	80,401	69,712
	<b>885,628</b>	<b>668,843</b>	878,753	642,474
Accumulated amortization	<b>668,843</b>		642,474	
Net book value	<b>\$ 216,785</b>		\$ 236,279	

## 6. ACCOUNTS PAYABLE

	2010	2009
Trade	\$ 99,864	\$ 92,356
Funds held in trust	23,293	22,259
	<b>\$ 123,157</b>	<b>\$ 114,615</b>

Funds held in trust are held on behalf of the Integrated Primary Health Care Working Group ("IPHCWG"). The College is responsible to ensure all funds are expended exclusively on primary health services workshops and education. Any unused funds may remain with the College for use by the IPHCWG and documentation regarding the actual costs will be submitted to Saskatchewan Health upon request.

## 7. OBLIGATIONS UNDER CAPITAL LEASES

The following is a schedule of future minimum lease payments under capital leases:

2011	\$ 21,081
2012	14,954
2013	13,465
2014	2,399
	51,899
Less amount representing interest	(1,604)
	50,295
Less current portion	(20,149)
	<b>\$ 30,146</b>

## 8. INTERFUND TRANSFERS

Amounts transferred from the Operating Fund of \$33,180 (2009 - \$35,018) to the Capital Asset Transfers were made in order to fund the cash outlays for capital asset acquisitions and the obligations under capital leases.

## 9. OPERATING FUND

2010	Unrestricted	Training and Competency Program	2010 Total
<b>Balance beginning of year</b>	<b>\$ 186,683</b>	<b>\$ 267,399</b>	<b>\$ 454,082</b>
Deficiency of revenues over expenses	(206,751)	-	(206,751)
Transfers to Capital Asset Fund (Note 8)	(33,180)	-	(33,180)
<b>Balance end of year</b>	<b>\$ (53,248)</b>	<b>\$ 267,399</b>	<b>\$ 214,151</b>

2009	Unrestricted	Training and Competency Program	Alternative Reimbursement Services Program	2009 Total
Balance beginning of year	\$ 211,745	\$ 267,399	\$ 1,226,906	\$ 1,706,050
Excess of revenues over expenses	9,956	-	-	9,956
Transfers to Capital Asset Fund (Note 8)	(35,018)	-	-	(35,018)
Alternative Reimbursement Services Program	-	-	(1,226,906)	(1,226,906)
<b>Balance end of year</b>	<b>\$ 186,683</b>	<b>\$ 267,399</b>	<b>\$ -</b>	<b>\$ 454,082</b>

Funds relating to the Training and Competency Program have been internally restricted for the purpose of supporting student practical training assistance and investment in a competency assessment initiative or competency assurance program.

Funds relating to the Alternative Reimbursement Services Program were internally restricted for the purpose of funding an alternative reimbursement scheme for innovative services provided by pharmacists in Saskatchewan. See Note 11 for further information.

## 10. NET CHANGE IN NON-CASH WORKING CAPITAL BALANCES

	2010	2009
<b>DECREASE (INCREASE) IN ASSETS</b>		
Accounts receivable	\$ (25,733)	\$ (3,700)
Due from The Diamond Jubilee Scholarship Fund	(3,652)	(3,545)
Prepaid expenses	(2,943)	1,600
<b>INCREASE (DECREASE) IN LIABILITIES</b>		
Accounts payable	8,542	32,087
Fees and licences collected in advance	137,374	28,266
	<b>\$ 113,588</b>	<b>\$ 54,708</b>

## **11. THE ALTERNATIVE REIMBURSEMENT SERVICES PROGRAM**

This program was initiated by the College and the Province of Saskatchewan (the "Province") represented by the Minister of Health to develop a pilot project to establish an alternative reimbursement program for innovative services provided by pharmacists in Saskatchewan. The program is to be operated, administered and funded by the College. Funding for the program is generated from proprietors who entered into Pharmacy Agreements with the Province. Pursuant to these Pharmacy Agreements, the Province is directed by each proprietor to withhold and pay to the College an amount per prescription. Pursuant to another agreement between the Province and the College, the Province acts as an administrative and paying agent on behalf of the College for the program.

This agreement provides that if it is terminated or expires, the funds, net of payments under the program, if any, are to be paid to the College.

Responsibility for the remaining funds in the alternative reimbursement program was transferred to the Pharmacists Association of Saskatchewan ("PAS") in January 2009 under the agreement dated January 23, 2009 between The Province of Saskatchewan as represented by the Minister of Health, the College and PAS. Under the agreement the College was compensated \$75,094 to cover direct and indirect costs and administrative expenses incurred by the College in association with, and arising from the administration of the fund before the transfer of the funds remaining to PAS. Certain members of the College are also members of PAS.

## **12. CAPITAL MANAGEMENT**

The College relies mainly on revenue generated from membership fees and licenses collected in advance. The funds available are allocated to various projects and initiatives based on the College's mandate and the priorities identified by the Board of Directors.

## **13. COMMITMENTS**

The College is committed under an operating lease that expires on March 30, 2011. The aggregate lease commitment due in 2011 is \$17,941.

## **14. SUBSEQUENT EVENTS**

On March 16, 2011 the College obtained a loan of \$165,000 to fund a new information management system. The loan is secured by the College's investment portfolio. The loan matures on April 1, 2014 and has monthly payments of \$4,583 plus accrued interest of bank prime plus 1.5%.

## **15. COMPARATIVE FIGURES**

Certain of the prior years' figures have been reclassified to conform to the presentation adopted for the current year.

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS****Schedule of Fees and Licences - Schedule 1****Year Ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
Practising members (Licences)	\$ 921,059	\$ 874,339
Non-practising members	48,701	47,916
Registration	39,085	30,170
Pharmacy (Permits)	388,719	362,521
Amendments	23,050	18,681
Other fees	27,010	24,014
	<u>\$ 1,447,624</u>	<u>\$ 1,357,641</u>

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS****Schedule of Sundry Revenue - Schedule 2****Year Ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
Expense recoveries (Note 11)	\$ 3,563	\$ 85,330
Mailing subscription	2,250	2,025
Narcotic signature letter	2,800	2,635
Newsletter advertisements	2,385	155
Recovery of discipline costs	53,000	300
Other	10,694	4,787
	<u>\$ 74,692</u>	<u>\$ 95,232</u>

**THE SASKATCHEWAN COLLEGE OF PHARMACISTS****Schedule of Administrative Expenditures - Schedule 3****Year Ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
Accounting	\$ 14,648	\$ 13,624
Automobile	4,925	5,616
Building operations	28,128	29,482
Employee benefits	77,031	61,714
Equipment rental and maintenance	147,514	96,386
General office	86,669	72,169
Postage	18,789	19,045
Printing and stationery	16,255	21,832
Registrar and inspector	93,169	80,712
Salaries	684,384	629,739
Telephone and fax	16,509	16,142
	<u>\$ 1,188,021</u>	<u>\$ 1,046,461</u>



SASKATCHEWAN  
COLLEGE OF  
PHARMACISTS

700—4010 PASQUA STREET  
REGINA, SK S4S 7B9

P R E S I D E N T

**C h r i s t i n e H r u d k a**

R E G I S T R A R - T R E A S U R E R

**R a y J o u b e r t**